



Daily Trading Worksheet For Feb. 22, 2018

1. S&P500 (ES mini)

a. PREVIOUS DAY (ESH18)

Open	High	Low	Closing
2714.50	2747.75	2693.50	2698.75

b. PIVOTS

	Daily	Weekly	Monthly	Yearly
R3	2787.50	2921.25	3115.50	3295.08
R2	2767.75	2838.00	2997.00	2996.67
R1	2733.25	2786.50	2911.50	2836.33
PPT	2713.50	2703.25	2792.75	2537.92
S1	2678.75	2651.75	2707.25	2377.58
S2	2659.00	2568.50	2588.75	2079.17
S3	2624.75	2517.00	2503.25	1918.83

c. INFLECTION POINTS (24 hours)

	Daily	Weekly
2nd Short level	2745.50-2747.50	2855.50-2852.50
1st Short level	2735.50-2737.50	2785.50-2787.50
Key # (control line)	2718.50-2719.75	2700.00-2698.50
1st Buy level	2685.75-2682.50	2591.25-2589.50
2nd Buy level	2660.00-2657.50	2478.50-2475.50

The key # is a control point for up or down moves. When price moves from one side of that line to the other and stays in the new range it often indicates a change in trend and the beginning of a stop run. Look for the price to move toward new support and resistance levels, often at/near our buy or sell range. For more information visit www.natusus.com

d. MURREY MATH LINE

Prior Move	9.77	Up Move	9.77	Down Mov	9.77
2753.91	+2/8	2753.91	+2/8	2753.91	+2/8
2744.14	+1/8	2744.14	+1/8	2744.14	+1/8
2734.38	8/8	2734.38	8/8	2734.38	8/8
2724.61	7/8	2724.61	7/8	2724.61	7/8
2714.84	6/8	2714.84	6/8	2714.84	6/8
2705.08	5/8	2705.08	5/8	2705.08	5/8
2695.31	4/8	2695.31	4/8	2695.31	4/8
2685.55	3/8	2685.55	3/8	2685.55	3/8
2675.78	2/8	2675.78	2/8	2675.78	2/8
2666.02	1/8	2666.02	1/8	2666.02	1/8
2656.25	0/8	2656.25	0/8	2656.25	0/8
2646.48	-1/8	2646.48	-1/8	2646.48	-1/8
2636.72	-2/8	2636.72	-2/8	2636.72	-2/8

g. WEEKLY OPTION.

	Strike price	Expiration Date	Strike price	Expiration Date
	2785			
Meanline	2700	2/23/2018		
	2565			

MID-WEEK UPDATE:

The market decided to worry about interest rates and their impact on the USD yesterday and sold off almost 50 points from the day's high into the close. A strong US dollar will make US stocks seem overvalued, and a sell-off is one kind of adjustment move. Given three option expirations per week for the SP500 complex the swings are likely to be fairly wide.

For the rest of this week, the 2710-15 resistance zone needs to hold the ES down, which would likely lead to a re-test of the 2530 level at some point in the future.

A series of stair-type lower highs (2878.50, 2755.75, 2688.50, 2645, 2610, 2575) is one path that could eventually lead the ES down to that final destination in the 2530 area. We have already made the first two; we will be watching over the next few weeks to see if the sequence continues.

2. OIL (CL, \$WTIC) (time from 6pm globex market open to following day 2:30pm)**a. PREVIOUS DAY (\$CLJ18)**

Open	High	Low	Closing
61.63	61.86	60.92	61.11

b. PIVOTS

	Daily	Weekly	Monthly	Yearly
R3	63.18	68.16	76.95	91.25
R2	62.24	64.37	70.39	72.79
R1	61.67	62.96	67.56	66.60
PPT	61.30	60.58	63.83	54.33
S1	60.73	59.17	61.00	48.14
S2	60.36	56.79	57.27	35.87
S3	59.42	53.00	50.71	17.41

c. INFLECTION POINTS

	Daily	Weekly
2nd Short level	63.05	65.70
1st Short level	62.20	62.95
Key # (control line)	61.00	60.35
1st Buy level	60.05	58.50
2nd Buy level	59.35	57.00

MID-WEEK UPDATE:

Broken support at \$62.77 is currently serving as strong resistance. Oil's bounce from the 20-wEMA line should now be completed, although the price could pull back to re-test the 20-wEMA line again.

\$59 will be an important support for the rest of the week. A failure to hold above that level for the weekly close will be bearish for next. Oil could bounce up from the key support area after the oil report at 11am (EST) on Thursday.

3. GOLD (GC) (time from 6pm Globex market open to the following day 1:30pm)**a. PREVIOUS DAY (GCJ18)**

Open	High	Low	Closing
1331.20	1338.50	1328.20	1332.10

b. PIVOTS

	Daily	Weekly	Monthly	Yearly
R3	1353.53	1441.83	1459.30	1704.53
R2	1343.23	1393.73	1398.50	1488.63
R1	1337.67	1374.97	1370.80	1398.97
PPT	1332.93	1345.63	1337.70	1272.73
S1	1327.37	1326.87	1310.00	1183.07
S2	1322.63	1297.53	1276.90	1056.83
S3	1312.33	1249.43	1216.10	840.93

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c. INFLECTION POINTS

	Daily	Weekly
2nd Short level	1345.00-1347.70	1386.50-1388.50
1st Short level	1338.20-1339.00	1372.10-1373.50
Key # (control line)	1321.50-1323.20	1353.50-1352.70
1st Buy level	1314.40-1312.70	1328.50-1329.00
2nd Buy level	1309.00-1308.50	1319.00-1317.50

MID-WEEK UPDATE:

Gold continued lower near \$1324.44 after the gold market closed. It basically tried to hold up while the three major stock indices were falling. For the rest of the week, the \$1324 area will be key. A failure to hold above this key line will likely lead the price back down near the \$1310-\$1308.50 zone for testing.

The daily PMO indicator failed to generate a short-term “BUY” signal and we expect Gold to have a very short-term consolidation move for the rest of the week. A consolidation range from \$1335 to \$1325 has been set up. A break-out from this consolidation range – in either direction – could trigger a momentum move in the direction of the breakout.