

**3. GOLD (GC) (time from 6pm Globex market open to the following day 1:30pm)****a. PREVIOUS DAY (GCJ17)**

Open	High	Low	Closing
1235.20	1246.60	1231.30	1239.50

**b. PIVOTS**

	Daily	Weekly	Monthly	Yearly
R3	1269.73	1285.93	1339.87	1831.40
R2	1254.43	1249.53	1266.27	1513.90
R1	1246.97	1235.17	1238.83	1132.80
<b>PPT</b>	<b>1239.13</b>	<b>1213.13</b>	<b>1192.67</b>	<b>1196.40</b>
S1	1231.67	1198.77	1165.23	1015.30
S2	1223.83	1176.73	1119.07	878.90
S3	1208.53	1140.33	1045.47	561.40

**c. INFLECTION POINTS**

	Daily	Weekly
<b>2<sup>nd</sup> Short level</b>	<b>1256.50-1255.50</b>	<b>1255.50-1256.50</b>
<b>1<sup>st</sup> Short level</b>	<b>1247.50-1245.30</b>	<b>1243.50-1237.10</b>
<b>Key # (control line)</b>	<b>1237.50-1235.50</b>	<b>1208.00-1210.50</b>
<b>1<sup>st</sup> Buy level</b>	<b>1228.50-1229.50</b>	<b>1192.50-1193..50</b>
<b>2<sup>nd</sup> Buy level</b>	<b>1223.50-1221.50</b>	<b>1179.30-1175.50</b>

**OUTLOOK UPDATE**

Gold had a five-day rally, and reached a three-month high. It benefited from a soft dollar and pullback in bond yields. Now Short term indicators have reached overbought territory. A brief pullback may occur soon.