

3. GOLD (GC) (time from 6pm Globex market open to the following day 1:30pm)

a. PREVIOUS DAY (GCJ17)

Open	High	Low	Closing
1212.20	1215.00	1199.70	1208.30

b. PIVOTS

	Daily	Weekly	Monthly	Yearly
R3	1238.27	1276.87	1339.87	1831.40
R2	1223.97	1236.47	1266.27	1513.90
R1	1215.63	1212.43	1238.83	1132.80
PPT	1207.67	1196.07	1192.67	1196.40
S1	1200.33	1172.03	1165.23	1015.30
S2	1192.37	1155.67	1119.07	878.90
S3	1177.07	1115.27	1045.47	561.40

c. INFLECTION POINTS

	Daily	Weekly
2nd Short level	1233.00-1235.50	1225.50-1226.50
1st Short level	1225.50-1223.50	1217.50-1218.50
Key # (control line)	1210.00-1208.00	1188.50-1192.00
1st Buy level	1199.10-1197.50	1164.50-1162.50
2nd Buy level	1188.50-1192.50	1152.30-1154.50

UPDATE:

Gold has turned around and the price managed to rally back above \$1200 level. Now of the rest of this week watch the \$1220-25 key zone. A break above it could push GOLD up to \$1240-50 for a second leg of the rally. A failure to break through the \$1220-25 zone, and GOLD could retrace again and challenge the \$1200-1193 support zone.

In the current condition, GOLD should be focused on the buyers. Any external news could blow GOLD out and make it shine again.