



# Naturus

## Daily Trading Plan Dec. 19, 2016

### 1. PREVIOUS DAY (ESH17)

Open	High	Low	Closing
RTH 2255.00	2263.75	2254.00	2260.50
GBX 2256.00	2264.00	2249.50	2255.25

### 2. PIVOTS

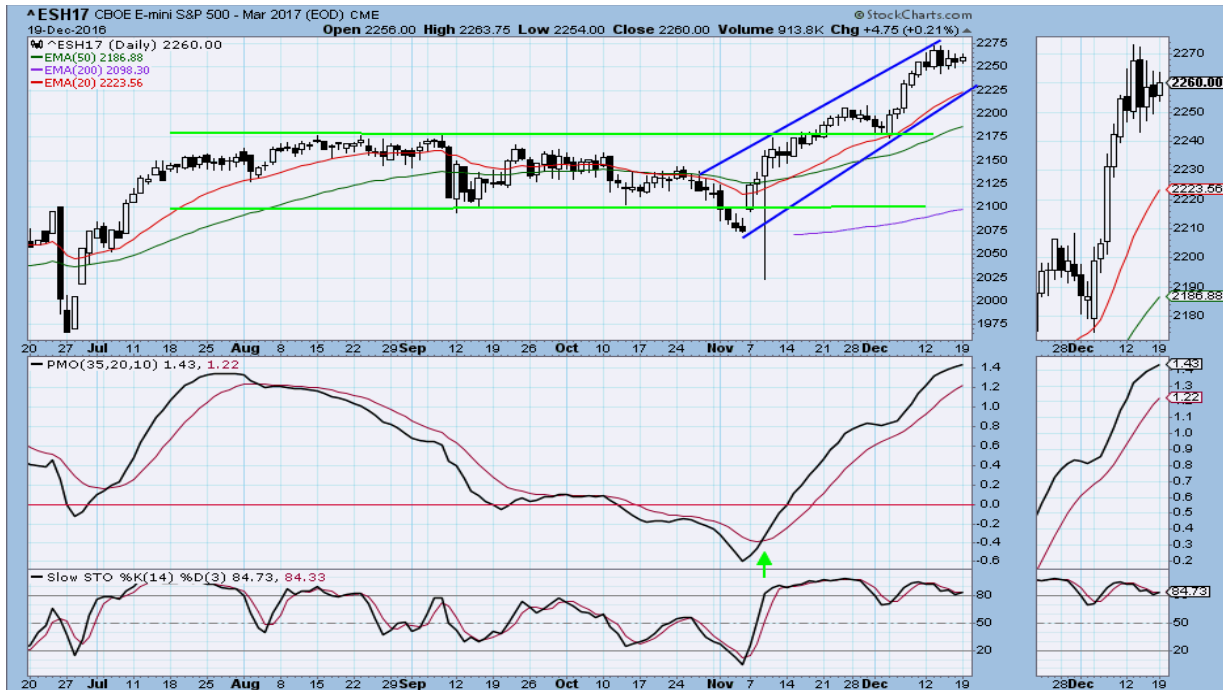
	Daily RTH and GBX	Weekly	Monthly	Yearly
R3	2274.5	2301.25	2450.75	2472.50
R2	2269.25	2287.25	2332.25	2303.25
R1	2265	2271.50	2265.50	2169.50
<b>PPT</b>	<b>2259.5</b>	<b>2257.25</b>	<b>2147.00</b>	<b>2000.25</b>
S1	2255	2241.00	2080.25	1866.25
S2	2249.5	2227.00	1961.75	1697.00
S3	2245.25	2211.00	1895.00	1563.33

### 3. FOCUS NUMBERS

	Daily	Weekly
2 <sup>nd</sup> Sell level	2278.50-2280.25	2301.75-2303.50
1 <sup>st</sup> Sell level	2270.00-2272.00	2288.50-2291.50
Key #	<b>2258.50-2256.50</b>	<b>2256.50-2258.50</b>
1 <sup>st</sup> Buy level	2249.50-2248.50	2226.50-2228.25
2 <sup>nd</sup> Buy level	2239.00-2238.00	2213.00-2212.50

The key # is a control point for up or down moves. When price moves from one side of that line to the other and stays in the new range it often indicates a change in trend and the beginning of a stop run. Look for the price to move toward new support and resistance levels, often at/near our buy or sell range. For more information visit [www.naturus.com](http://www.naturus.com)

## DAILY OUTLOOK – S&P 500 MINI FUTURES (ES)



### ESH17 Daily chart

The ES ended the day with a small gain on thin volume. The Dow is continuing the march toward 20,000 and seems to be pulling the SPX along with it. This isn't the Santa Claus rally the Street was hoping for, but the market has come so far so fast since the election – now finally over with the completion of the Electoral College voting Monday – that a pause is almost mandatory.

The consolidation pattern is easy to spot on the daily chart... a series of higher lows and lower highs forming a wedge. The chart pattern, the overbought condition and the declining volume suggest a further retracement. The seasonal bias suggests a little more room (but not much) on the upside.

We're expecting the market stay within the consolidation range from 2245 to 2275. A move outside that range will give the first hint at the future direction.

The daily PMO indicator is still extremely overbought condition. The slow STO indicator remains overbought. Both indicate that the upside is limited.

2275-85 will be first resistance zone again today. Due to the holiday season, selling still should be minor, volume will be light, and sudden price moves in either direction are possible.

A move below last week's low 2243 could push price toward the 2235-25 zone. However the 20-day moving average line at 2220 level should hold ES up.

Major support levels: 2213.50-12.50, 2201-2199.50, 2193.50-95.50, 2183-81  
 Major resistance levels: 2268-72.50, 2279-83.50, 2288.50-93.50, 2300.50-05.50

Short-term ---- Bullish  
 Medium term -----Bullish  
 Long term ---- Bullish

**TRADING STRATEGY: Dec. 20, 2016**

**a. Intraday Scalping numbers**

<b>Sell level</b>	<b>2269.00-2270.50</b>	<b>2278.00-2280.50</b>	<b>2288.25-2289.50</b>
<b>Buy level</b>	<b>2249.50-2248.50</b>	<b>2242.50-22403.50</b>	<b>2235.50-2237.50</b>

**b. option trading**

	<b>Strike price</b>	<b>Expiration Date</b>	<b>Entry price</b>
	<b>2315 calls</b>	<b>12/23/16</b>	
<b>Meanline</b>	<b>2255</b>		
	<b>2185 puts</b>	<b>12/23/16</b>	

## 5. Murrey Math Line Movement \*

(Caution. Know MMline rule before you trade these numbers.)

Prior Move	1.95	Up Move	3.91	Down Move	3.91
2269.53	+2/8	2289.06	+2/8	2273.44	+2/8
2267.58	+1/8	2285.16	+1/8	2269.53	+1/8
2265.63	8/8	2281.25	8/8	2265.63	8/8
2263.67	7/8	2277.34	7/8	2261.72	7/8
2261.72	6/8	2273.44	6/8	2257.81	6/8
2259.77	5/8	2269.53	5/8	2253.91	5/8
2257.81	4/8	2265.63	4/8	2250.00	4/8
2255.86	3/8	2261.72	3/8	2246.09	3/8
2253.91	2/8	2257.81	2/8	2242.19	2/8
2251.95	1/8	2253.91	1/8	2238.28	1/8
2250.00	0/8	2250.00	0/8	2234.38	0/8
2248.05	-1/8	2246.09	-1/8	2230.47	-1/8
2246.09	-2/8	2242.19	-2/8	2226.56	-2/8

## 6. OVERNIGHT CALL (6:00pm to 8:00 am)

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	2263.50-2264.50 (sl65.75 )	2269.00-2271.50 (sl72.50)
Central line	2258.50	
	2256.00-2255.50 (sl54.00)	2249.50-2148.50 (sl46.00)
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level