



# Natus

## GOLD Swing Trade Week of July 4, 2016

### 1. Futures prices (GCN16) - LAST WEEK and PRIOR WEEK

Open	High	Low	Closing
1322.30	1347.00	1308.20	1339.00
<b>PRIOR WEEK</b>			
1293.00	1362.50	1252.80	1322.40

### 2. PIVOTS (based on Globex high-low)

	Weekly	Monthly	Yearly
R3	1409.00	1607.30	1485.73
R2	1370.20	1452.90	1299.13
R1	1354.60	1388.80	1179.67
<b>PPT</b>	<b>1331.40</b>	<b>1298.50</b>	<b>1112.53</b>
S1	1315.80	1234.40	993.07
S2	1292.60	1144.10	923.93
S3	1253.80	989.70	739.33

### 3. WEEKLY SWING TRADING NUMBERS

	Weekly
<b>2<sup>nd</sup> Sell level</b>	<b>1388.50-1392.50</b>
<b>1<sup>st</sup> Sell level</b>	<b>1364.50-1365.50</b>
<b>Key #</b>	<b>1310.50-1308.20</b>
<b>1<sup>st</sup> Buy level</b>	<b>1283.50-1279.50</b>
<b>2<sup>nd</sup> Buy level</b>	<b>1262.50-1259.50</b>

The key # is a control point for up or down moves. When price moves from one side of that line to the other and stays in the new range it often indicates a change in trend and the beginning of a stop run. Look for the price to move toward new support and resistance levels, often at/near our buy or sell range.

**How to trade the weekly swing trade focus numbers:**

Enter at or close to the focus numbers. The stops are activated by a close above (below) the stop. In that case place an order to exit the position at or near your entry as soon as the overnight session opens. Maintain the order in the day session if it is not hit overnight, and use a supplemental stop set for your maximum allowable daily loss. If you enter the trade and the market moves in your favor, take profits at 3, 5, 10, 15 or 20 point intervals. If the price does not approach the entry levels, stand aside.

**4. OUTLOOK FOR GOLD**

**Daily chart**



**Last week**

GOLD surged into the long holiday weekend after it made a brief pullback in Monday and Tuesday. It managed to close above \$1330 for the first time since July 2014.

**This week**

The uncertainty from the Brexit vote, as well as slow global growth and price risks, have continued to pressure treasury yields. Investors are increasingly seeking GOLD and silver as investments.

The PMO is moving higher and gives a strong bullish outlook in the short term. \$1368.60-\$1375 is the resistance line of the long-term downtrend channel, which becomes an important zone for this week.

A failure to move above it could lead GOLD to make an ultra-short-term retracement. But the retracement may be halted by new buyers and the many short-term support lines waiting below the current price.

A break above \$1375 level will give more bullish outlook for the intermediate-term and long-term. A further rally up to the \$1400 target could be achieved. Eventually GOLD could head higher to \$1550 level, the long-term target.

\$1280-70 is a major support zone. This zone must be held successfully for the \$1400 and \$1550 upside targets to be reached.