



# Natusus

## GOLD Swing Trade Week of Feb. 29, 2016

### 1. Futures prices (GCJ16) - LAST WEEK and PRIOR WEEK

Open	High	Low	Closing
1236.90	1254.30	1202.50	1220.40
<b>PRIOR WEEK</b>			
1236.30	1240.60	1191.50	1230.80

### 2. PIVOTS (based on Globex high-low)

	Weekly	Monthly	Yearly
R3	1329.33	1235.00	1485.73
R2	1277.53	1168.80	1299.13
R1	1248.97	1142.60	1179.67
<b>PPT</b>	<b>1225.73</b>	<b>1101.80</b>	<b>1112.53</b>
S1	1197.17	1075.60	993.07
S2	1173.93	1034.80	923.93
S3	1122.13	967.80	739.33

### 3. WEEKLY SWING TRADING NUMBERS

	Weekly
<b>2<sup>nd</sup> Sell level</b>	<b>1283.50-1285.50</b>
<b>1<sup>st</sup> Sell level</b>	<b>1262.50-1264.00</b>
<b>Key #</b>	<b>1212.50-1210.50</b>
<b>1<sup>st</sup> Buy level</b>	<b>1187.50-1185.50</b>
<b>2<sup>nd</sup> Buy level</b>	<b>1159.40-1157.70</b>

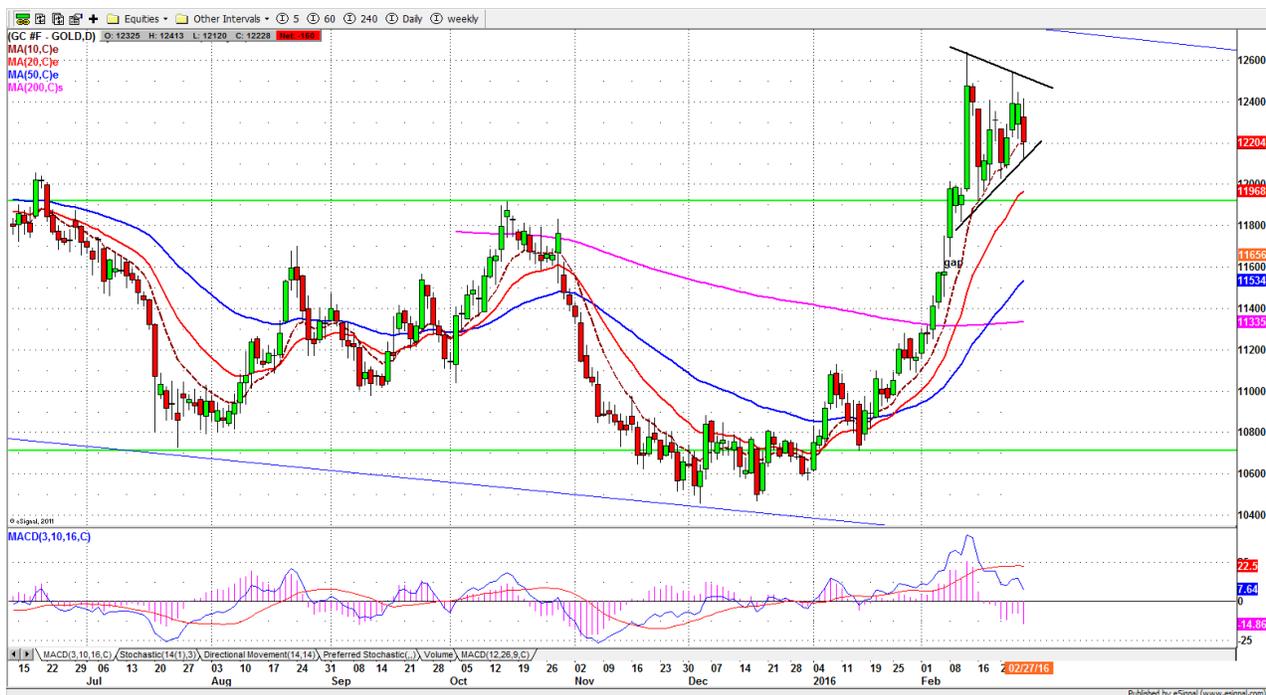
The key # is a control point for up or down moves. When price moves from one side of that line to the other and stays in the new range it often indicates a change in trend and the beginning of a stop run. Look for the price to move toward new support and resistance levels, often at/near our buy or sell range.

## How to trade the weekly swing trade focus numbers:

Enter at or close to the focus numbers. The stops are activated by a close above (below) the stop. In that case place an order to exit the position at or near your entry as soon as the overnight session opens. Maintain the order in the day session if it is not hit overnight, and use a supplemental stop set for your maximum allowable daily loss. If you enter the trade and the market moves in your favor, take profits at 3, 5, 10, 15 or 20 point intervals. If the price does not approach the entry levels, stand aside.

## 4. OUTLOOK FOR GOLD

### Daily chart



### Last week

GOLD had spent the week consolidating recent gains, chopping around inside the triangle pattern mentioned in last week's Preview. GOLD closed below the prior week's closing, but above the moving average lines.

### This week

GOLD has been above the moving average lines since the buy signal given when the 20-day moving average line crossed above 50-day moving average line on Jan 25, 2016. So far the moving averages continue to suggest that the trend is positive.

The triangle pattern is usually treated as a bullish continuation pattern. But GOLD has a short-term extremely overbought condition.

If there is another major decline in the equity market, the price could move higher. Otherwise, GOLD may continue to stay inside the triangle pattern and continue going sideways.

\$1210-12 is a key zone. This zone need to help \$1220 level to hold GOLD pullback without causing too much damage.

If there is an upside breakout the upside break level will be \$1256.50. A move above \$1258.50 could push GOLD up to \$1262.50-65 or higher up to \$1287.50-85.

The downside break level will be 1210. A move below \$1207.50 could push GOLD down to \$1195-85 or lower to fill \$1157.70 gap.