



Natusus

GOLD Swing Trade Week of Nov. 30, 2015

1. Futures prices (GCZ15) - LAST WEEK and PRIOR WEEK

Open	High	Low	Closing
1076.40	1080.40	1051.10	1056.20
PRIOR WEEK			
1087.90	1097.40	1062.00	1076.30

2. PIVOTS (based on Globex high-low)

	Weekly	Monthly	Yearly
R3	1121.17	1321.43	1760.10
R2	1091.87	1233.53	1497.90
R1	1074.03	1187.47	1341.00
PPT	1062.57	1145.63	1235.70
S1	1044.73	1099.57	1078.80
S2	1033.27	1057.73	973.50
S3	1003.97	969.83	711.30

3. WEEKLY SWING TRADING NUMBERS

	Weekly
2nd Sell level	1088.50-1092.50
1st Sell level	1079.50-1078.50
Key #	1053.50-1056.20
1st Buy level	1035.50-1037.00
2nd Buy level	1025.00-1021.20

The key # is a control point for up or down moves. When price moves from one side of that line to the other and stays in the new range it often indicates a change in trend and the beginning of a stop run. Look for the price to move toward new support and resistance levels, often at/near our buy or sell range.

How to trade the weekly swing trade focus numbers:

Enter at or close to the focus numbers. The stops are activated by a close above (below) the stop. In that case place an order to exit the position at or near your entry as soon as the overnight session opens. Maintain the order in the day session if it is not hit overnight, and use a supplemental stop set for your maximum allowable daily loss. If you enter the trade and the market moves in your favor, take profits at 3, 5, 10, 15 or 20 point intervals. If the price does not approach the entry levels, stand aside.

4. OUTLOOK FOR GOLD

Daily chart



Last week

Gold broke \$1072.3 July support level and was able to move above it last week. On Friday, the Chinese plunge added more pain for GOLD price and led this yellow metal price go lower for closing.

This week

The bearish sentiment will continue influencing GOLD price this week. The short-term down trend channel will contain the GOLD price movement. The ultra-short-term oversold could lead price for a brief bounce early in the week. But \$1072 broken support line will act as a resistance and prevent price from popping. GOLD will not be shining at the current stage. In

short term, GOLD price is unlikely to move back above \$1120 level. The long-term, intermediate-term and short-term trend will remain downside. The psychological support is near \$1000 level. GOLD is likely slowly heading toward there.

This week \$1053.50-56.50 zone will be a key zone. Holding above it could push GOLD back up to \$1066-\$1072 for testing. A break below \$1050 level will be bearish again. A further decline toward \$1040-25 zone should be expected.

LONG-TERM SUPPORT at \$1007.7-\$1033.90 - Yearly breakout level from Year 2008-2009

LONG TERM Trend line SUPPORT at \$1009.50 this week.

INTERMEDIATE TERM SUPPORT at \$1045-\$1035 zone