



Natusus

GOLD Swing Trade Week of Sept. 21, 2015

1. Futures prices (GCZ15) - LAST WEEK and PRIOR WEEK

Open	High	Low	Closing
1107.00	1141.50	1101.50	1137.80
PRIOR WEEK			
1123.00	1128.00	1097.70	1103.3

2. PIVOTS (based on Globex high-low)

	Weekly	Monthly	Yearly
R3	1206.93	1307.03	1760.10
R2	1166.93	1217.23	1497.90
R1	1152.37	1174.87	1341.00
PPT	1126.93	1127.43	1235.70
S1	1112.37	1085.07	1078.80
S2	1086.93	1037.63	973.50
S3	1046.93	947.83	711.30

3. WEEKLY SWING TRADING NUMBERS

	Weekly
2nd Sell level	1172.00-1175.00
1st Sell level	1154.50-1156.50
Key #	1133.20-1135.10
1st Buy level	1119.50-1118.50
2nd Buy level	1107.50-1104.00

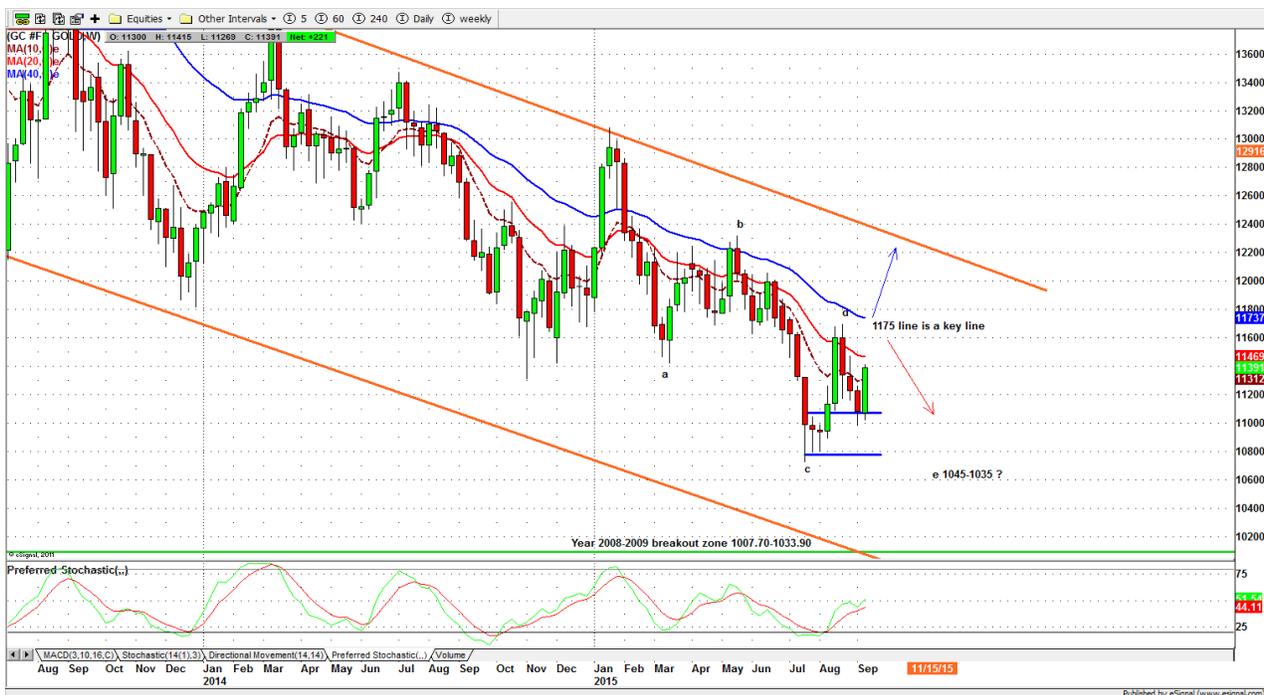
The key # is a control point for up or down moves. When price moves from one side of that line to the other and stays in the new range it often indicates a change in trend and the beginning of a stop run. Look for the price to move toward new support and resistance levels, often at/near our buy or sell range.

How to trade the weekly swing trade focus numbers:

Enter at or close to the focus numbers. The stops are activated by a close above (below) the stop. In that case place an order to exit the position at or near your entry as soon as the overnight session opens. Maintain the order in the day session if it is not hit overnight, and use a supplemental stop set for your maximum allowable daily loss. If you enter the trade and the market moves in your favor, take profits at 3, 5, 10, 15 or 20 point intervals. If the price does not approach the entry levels, stand aside.

4. OUTLOOK FOR GOLD

Weekly chart



Last week

Gold rallied last week after the FOMC left interest rates unchanged. The US central bank was concerned about slow global economic growth and slow demand for US goods from overseas. The equity market sold off and pushed the GOLD price up.

This week

It is quite clear that 1100 level becomes a major support for this week. Now the big decision level is 1175 line. A break above it could be followed by a move up to the next resistance level 1224.

1124-18 zone becomes first momentum support zone in the very very short time-frame. In the early week trading days, this zone needs to hold GOLD price up to prevent price from changing its short-term uptrend direction.

Last week we listed lots of major long-term support zones. As long as the price stays above those support levels, the accumulation move on GOLD will continue.

It is time to watch gold closely. Any further weakness in the US dollar should really help GOLD make an upside run.

LONG-TERM SUPPORT

1007.7-1033.90 - Yearly breakout level from Year 2008- 2009

LONG TERM Trend line SUPPORT:

1009.50 this week.

INTERMEDIATE TERM SUPPORT:

1045-1035 zone

SHORT-TERM SUPPORT:

1072-1095 zone.