



## GOLD Swing Trade Week of April 13, 2015

### 1. Futures prices (GCJ15) - PREVIOUS WEEK

Open	High	Low	Closing
1212.6	1224.5	1192.4	1204.6

### 2. PIVOTS (based on Globex high-low)

	Weekly	Monthly	Yearly
R3	1271.37	1345.37	1760.10
R2	1239.27	1263.97	1497.90
R1	1221.93	1223.53	1341.00
<b>PPT</b>	<b>1207.17</b>	<b>1182.57</b>	<b>1235.70</b>
S1	1189.83	1142.13	1078.80
S2	1175.07	1101.17	973.50
S3	1142.97	1019.77	711.30

### 3. WEEKLY SWING TRADING NUMBERS

	Weekly
<b>2<sup>nd</sup> Sell level</b>	<b>1246.50-1243.50</b>
<b>1<sup>st</sup> Sell level</b>	<b>1221.50-1223.50*</b>
<b>Key #</b>	<b>1190.50-1193.25</b>
<b>1<sup>st</sup> Buy level</b>	<b>1180.50-1178.50</b>
<b>2<sup>nd</sup> Buy level</b>	<b>1161.80-1162.50</b>

The key # is a control point for up or down moves. When price moves from one side of that line to the other and stays in the new range it often indicates a change in trend and the beginning of a stop run. Look for the price to move toward new support and resistance levels, often at/near our buy or sell range. For more information visit [www.naturus.com](http://www.naturus.com)

#### How to trade the focus numbers:

Enter at or close to the focus numbers. The stops are activated by a close above (below) the stop. In that case place an order to exit the position at or near your entry as soon as the overnight session opens. Maintain the order in the day session if it is not hit overnight, and use a supplemental stop set for your maximum allowable daily loss. If you enter the trade and the market moves in your favor, take profits at 3, 5, 10, 15 or 20 point intervals. If the price does not approach the entry levels, stand aside.

## 4. OUTLOOK FOR GOLD

### Weekly chart



### Last week

Last week GOLD had a wild move. It gaped up strong Monday, then sold down for three days, but rebounded smartly on Friday to retrace more than half of the decline and close modestly higher for the week. Friday's action may result from short-covering, but the long-term bias remains to the upside, given the market's expectation (still) for an interest rate hike in 2015.

### This week:

GOLD has been traveling inside a well-defined range 1235-1180 for the past two weeks. There is a potential double bottom pattern forming. As long as GOLD stays above 1180-78 zone, it could continue moving inside the 1235-1182 zone for a while and/or expand the range to the upside toward 1256.50 line area. But GOLD needs to overcome two resistance lines first, 1225.50 and 1238.50, to expand that range. A break below 1178 could trigger downside run towards 1160-1155 zone.

1185.50-84.50 remains a key zone for this week. GOLD was largely influenced by remarks by key Fed members last week. A \$30-\$40 move still should be expected as this week's range. A move above 1228.50 could trigger stops run and push price up 1235-39 zone. A break below 1178.20 level could trigger the selling again. But market sentiment favors the buy side.