



GOLD Swing Trade Week of April 6, 2015

1. Futures prices (GCJ15) - PREVIOUS WEEK

Open	High	Low	Closing
1198	1208.7	1178.2	1200.9

2. PIVOTS (based on Globex high-low)

	Weekly	Monthly	Yearly
R3	1256.93	1345.37	1760.10
R2	1226.43	1263.97	1497.90
R1	1213.67	1223.53	1341.00
PPT	1195.93	1182.57	1235.70
S1	1183.17	1142.13	1078.80
S2	1165.43	1101.17	973.50
S3	1134.93	1019.77	711.30

3. WEEKLY SWING TRADING NUMBERS

	Weekly
2nd Sell level	1232.50-1235.50
1st Sell level	1216.50-1218.50
Key #	1186.50-1185.50
1st Buy level	1169.50-1172.50
2nd Buy level	1161.80-1158.50

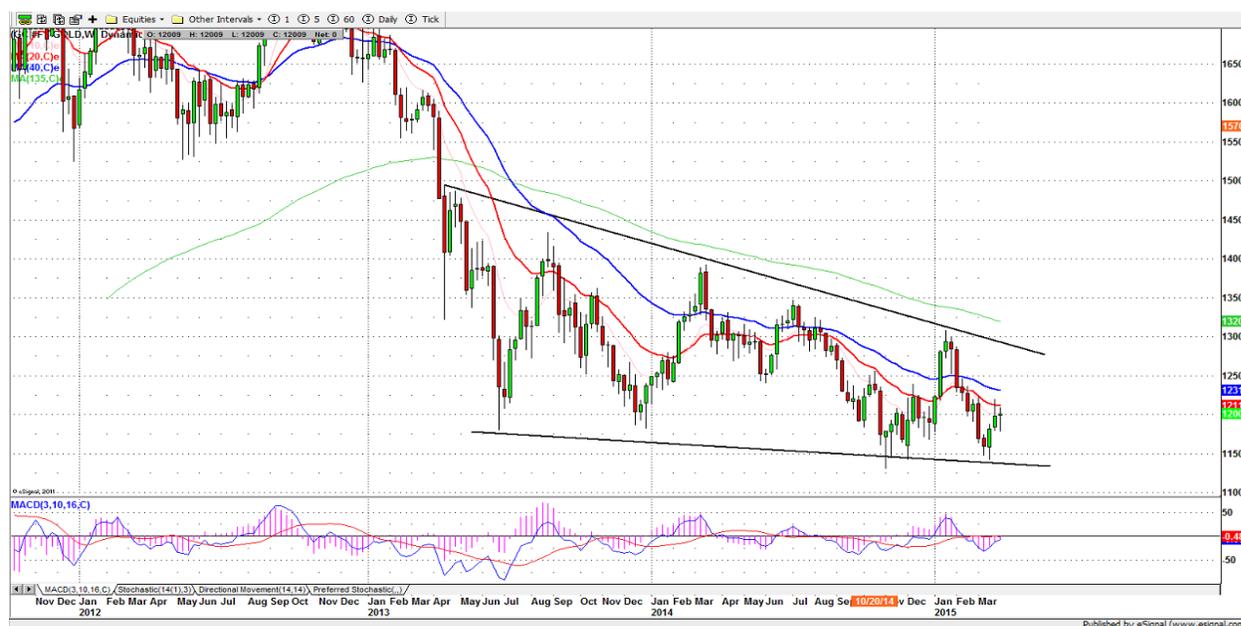
The key # is a control point for up or down moves. When price moves from one side of that line to the other and stays in the new range it often indicates a change in trend and the beginning of a stop run. Look for the price to move toward new support and resistance levels, often at/near our buy or sell range. For more information visit www.naturus.com

How to trade the focus numbers:

Enter at or close to the focus numbers. The stops are activated by a close above (below) the stop. In that case place an order to exit the position at or near your entry as soon as the overnight session opens. Maintain the order in the day session if it is not hit overnight, and use a supplemental stop set for your maximum allowable daily loss. If you enter the trade and the market moves in your favor, take profits at 3, 5, 10, 15 or 20 point intervals. If the price does not approach the entry levels, stand aside.

4. OUTLOOK FOR GOLD

Weekly chart



Last week

Last week GOLD had a small pullback early in the week and bounced back on Wednesday after a speech by Jeffrey Lacker, president of the Richmond Federal Reserve Bank. Lacker has previously said he favors a rate increase in June and has criticized the stimulus program. Expectations for higher inflation estimates contributed to the renewed interest in GOLD in the last two days of the week..

This week:

The daily and weekly indicators are mixed up, but the weekly chart shows a potential double bottom pattern. There are two major resistance lines ahead at 1217.50 and 1231.50 area. GOLD needs to overcome those two resistance lines to form a solid double bottom bullish pattern. A failure to break through could lead GOLD back down to retest the 1160-1140 zone again.

1185.50-86.50 remains a key zone for this week. The price is largely influenced by speeches and remarks by Federal Reserve members. \$30-\$40 still should be expected as this week's range. A move above 1218.50 could trigger a stop run and push the price up to the 1235-39 zone. A break below 1178.20 level could trigger selling again. But we will continue to see the buyers showing around 1155-56 area if there is a decline.