



Daily Trading Plan for Oct. 30 2009

1. ESZ9 IN PREVIOUS DAY

Open	High	Low	Closing
1047.00	1064.00	1044.75	1061.50

2. PIVOTS FOR ESZ9

	Daily	Weekly	Monthly	Yearly
R3	1088.00	1121.83	1173.58	2082.17
R2	1076.00	1110.17	1124.67	1781.33
R1	1068.75	1093.58	1088.83	1340.67
PPT	1056.75	1081.92	1039.92	1039.83
S1	1049.50	1065.33	1004.08	599.17
S2	1037.50	1053.67	955.17	448.75
S3	1030.25	1037.08	919.33	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1 st Sell level	1071.25-1073.25	1098.00-1099.00
2 nd Sell level	1082.50-1083.25	1127.25-1129.75
Key #	1054.25-1053.50	1086.25-1085.50
1 st Buy level	1043.50-1044.50	1055.75-1057.25
2 nd Buy level	1036.00-1037.25	1042.25-1040.75

4. DAILY OUTLOOK

ES bounced from its oversold condition. Today it is decision time. Should it continue its downtrend or resume uptrend again? It all depends on how price reacts on this key range 1064-66.50. Based on previous pattern, there is bearish M pattern; it indicates that ES should go lower; yesterday's rally might just be window dressing for the end of month. But as long as the medium-term uptrend line holds price up, there still has a chance for bulls to regain control and push price back up high level and challenge the long-term resistance line (red) again.

ESZ9 DAILY Chart



5. TRADING STRATEGY FOR Oct. 30 2009

ES gapped up at the open and held the gain for closing. It indicates ES is in correction intra-wave 4 process. A-b-c pattern possible and very likely yesterday's high was A top area. This morning ES may pull back down first to make b bottom around 1057-1055, and resume rally towards 1074.75-73.25 (short entry) range to complete C. Especially if open price is around 1074.75-73.25 area, more high up to 1082.50-83.25 later should be expected. But if ES fails to breakout 1064 line early two sessions, then it is likely to pullback down 1054 area for closing. Last day of the month, choppy moves are expected.

ESZ9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1064.25-1065.25	1072.75-1070.50	1080.25-1083.50
Buy level	1054.25-1053.50	1043.25-1042.75	1036.50-1035.50

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.98)

1066.41	+2/8
1064.45	+1/8
1062.50	8/8
1060.55	7/8
1058.59	6/8
1056.64	5/8
1054.69	4/8
1052.73	3/8
1050.78	2/8
1048.83	1/8
1046.88	0/8
1044.92	-1/8
1042.97	-2/8

Up (Interval=3.91)

1101.56	+2/8
1097.66	+1/8
1093.75	8/8
1089.84	7/8
1085.94	6/8
1082.03	5/8
1078.13	4/8
1074.22	3/8
1070.31	2/8
1066.41	1/8
1062.50	0/8
1058.59	-1/8
1054.69	-2/8

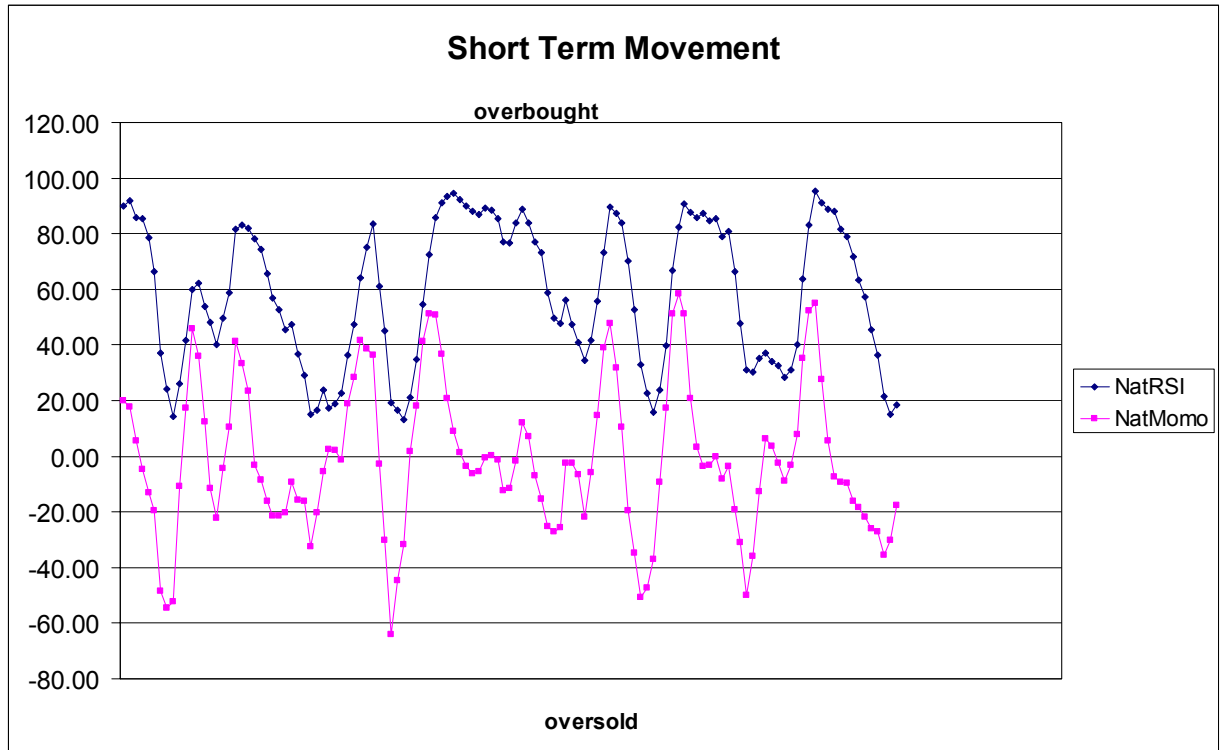
Down (Interval=3.91)

1070.31	+2/8
1066.41	+1/8
1062.50	8/8
1058.59	7/8
1054.69	6/8
1050.78	5/8
1046.88	4/8
1042.97	3/8
1039.06	2/8
1035.16	1/8
1031.25	0/8
1027.34	-1/8
1023.44	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	1064.25-1066.75	1071.50-1073.50
Central line	1061.50	
	1055.50-1053.25	1045.25-1043.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Oct 30	08:30	Personal Income	Sep	-0.2%	0.0%	0.2%	
Oct 30	08:30	Personal Spending	Sep	-0.7%	-0.5%	1.3%	
Oct 30	08:30	PCE Prices	Sep	-0.5%	-0.5%	-0.5%	
Oct 30	08:30	Core PCE Prices	Sep	0.1%	0.2%	0.1%	
Oct 30	09:45	Chicago PMI	Oct	51.0	48.7	46.1	
Oct 30	09:55	Mich Sentiment-Rev	Oct	70.3	70.0	69.4	
Oct 30	10:00	Employment Cost Index	Q3	0.2%	0.4%	0.4%	