



Daily Trading Plan for Oct. 23, 2009

1. ESZ9 IN PREVIOUS DAY

Open	High	Low	Closing
1077.50	1092.25	1070.25	1090.75

2. PIVOTS FOR ESZ9

	Daily	Weekly	Monthly	Yearly
R3	1120.58	1126.08	1173.58	2082.17
R2	1106.42	1109.67	1124.67	1781.33
R1	1098.58	1095.83	1088.83	1340.67
PPT	1084.42	1079.42	1039.92	1039.83
S1	1076.58	1065.58	1004.08	599.17
S2	1062.42	1049.17	955.17	448.75
S3	1054.58	1035.33	919.33	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1 st Sell level	1100.75-1104.00	1113.25-1115.75
2 nd Sell level	1111.25-1113.50	1127.25-1125.50
Key #	1081.75-1080.50	1093.25-1095.50
1 st Buy level	1072.00-1070.25	1054.50-1053.25
2 nd Buy level	1064.25-1063.25	1037.00-1035.25

4. DAILY OUTLOOK

ES bounced up from its major support line (20 day EMA) and passed through yesterday's breakdown point 1080.25 to retrigger buying. Today 1080.25 will become an important line. As long as this line holds ES up, the odds will interpret that the uptrend still hasn't completed yet. A push up to an extreme high around the major resistance zone to make new highs is very possible. At the meantime, today will be the important day for bears to defend this long term resistance zone. As long as the price doesn't breach the 1098.50 line, the sellers will continue fighting for their territory.

ESZ9 DAILY Chart



5. TRADING STRATEGY FOR Oct. 23, 2009

ES faked a downside move and trapped lots of shorts in the morning session; in the afternoon, it pushed price back up to the major breakdown point 1085-86 range to create a short squeeze run. It is an impressive move. but it doesn't eliminate the possibility for another leg down if ES can't breakout 1098.50 line today. We may see ES is hanging around high range 1093.75-95 area for early morning session. But if it doesn't breakout 1098.50 line in the morning session, it is likely sell off again in the afternoon. Price may stay inside 1096.75 to 1077 range for one more day, and make a final decision for breakout move on next Sunday night or Monday.

ESZ9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1093.75-1095.75	1103.75-1105.25	1111.25-1112.50
Buy level	1081.25-1080.25	1072.00-1070.00	1064.00-1063.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

1101.56	+2/8
1097.66	+1/8
1093.75	8/8
1089.84	7/8
1085.94	6/8
1082.03	5/8
1078.13	4/8
1074.22	3/8
1070.31	2/8
1066.41	1/8
1062.50	0/8
1058.59	-1/8
1054.69	-2/8

Up (Interval=3.91)

1117.19	+2/8
1113.28	+1/8
1109.38	8/8
1105.47	7/8
1101.56	6/8
1097.66	5/8
1093.75	4/8
1089.84	3/8
1085.94	2/8
1082.03	1/8
1078.13	0/8
1074.22	-1/8
1070.31	-2/8

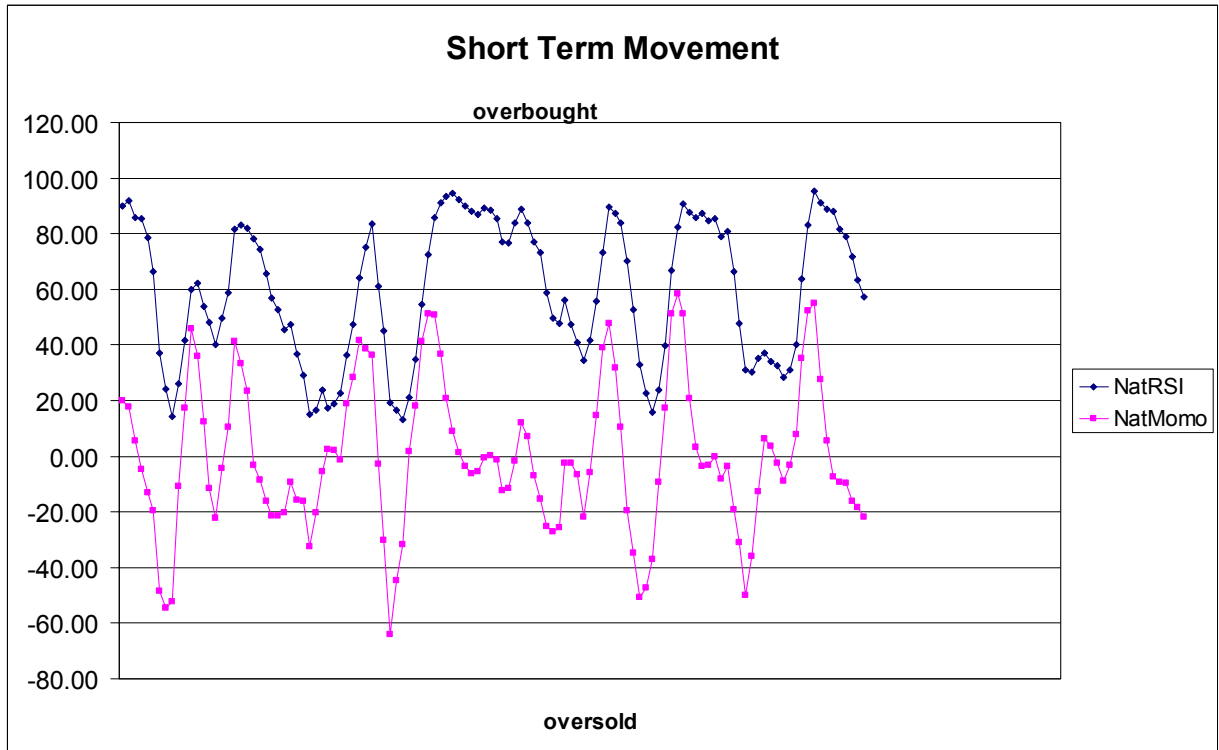
Down (Interval=3.91)

1101.56	+2/8
1097.66	+1/8
1093.75	8/8
1089.84	7/8
1085.94	6/8
1082.03	5/8
1078.13	4/8
1074.22	3/8
1070.31	2/8
1066.41	1/8
1062.50	0/8
1058.59	-1/8
1054.69	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	1098.25	1103.75-1106.25
Central line	1090.75	
	1085.25-1082.50	1077.25-1074.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Oct 23	10:00	Existing Home Sales	Sep		5.45M	5.35M	5.10M