



## Daily Trading Plan for Oct. 22, 2009

### 1. ESZ9 IN PREVIOUS DAY

Open	High	Low	Closing
1085.75	1098.50	1072.50	1078.00

### 2. PIVOTS FOR ESZ9

	Daily	Weekly	Monthly	Yearly
R3	1119.50	1126.08	1173.58	2082.17
R2	1109.00	1109.67	1124.67	1781.33
R1	1093.50	1095.83	1088.83	1340.67
<b>PPT</b>	<b>1083.00</b>	<b>1079.42</b>	<b>1039.92</b>	<b>1039.83</b>
S1	1067.50	1065.58	1004.08	599.17
S2	1057.00	1049.17	955.17	448.75
S3	1041.50	1035.33	919.33	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>1088.25-1089.25</b>	<b>1113.25-1115.75</b>
<b>2<sup>nd</sup> Sell level</b>	<b>1093.50-1095.75</b>	<b>1127.25-1125.50</b>
<b>Key #</b>		<b>1093.25-1095.50</b>
<b>1<sup>st</sup> Buy level</b>	<b>1070.25-1068.50</b>	<b>1054.50-1053.25</b>
<b>2<sup>nd</sup> Buy level</b>	<b>1057.25-1056.25</b>	<b>1037.00-1035.25</b>

#### 4. DAILY OUTLOOK

ES finally had its first declining move. But yesterday's decline hasn't changed the uptrend direction yet. Bears need to do lots of work in the coming two days. Otherwise, bulls still have a chance to regain the power. Today and tomorrow, ES needs to hold price down below 1093.75 line and continue pushing price below 1063 to get into that medium-term uptrend line (green). If ES can move above yesterday's high 1098.50 line today or tomorrow, then it likely will break out the long term resistance line in the coming week.

ESZ9 DAILY Chart



5. **TRADING STRATEGY FOR Oct. 22, 2009**

ES completed its intra-wave 7 pattern, and broke down the sideways top range. But it closed at the support line of the low sideways range. Today ES could pop up to 1085-88 range (short entry) for testing breakdown point. Only if ES holds this range down and prevents the price from going higher, could it then move back down again to retest yesterday's low 1072.50 area, and possibly lower to 1070-68.50 range to fill 1068.50 gap (scalping long). As long as 1089-90.50 range (short entry) holds price down today and tomorrow, a further low move to 1065-63 should be expected.

**ESZ9 INTRADAY**



**INTRADAY SCALPING NUMBERS**

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>1086.75-1088.50</b>	<b>1092.50-1094.50</b>	<b>1101.25-1099.75</b>
<b>Buy level</b>	<b>1070.25-1068.50</b>	<b>1064.00-1062.50</b>	<b>1059-1056.50</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.91)

1101.56	+2/8
1097.66	+1/8
<b>1093.75</b>	<b>8/8</b>
<b>1089.84</b>	<b>7/8</b>
<b>1085.94</b>	<b>6/8</b>
<b>1082.03</b>	<b>5/8</b>
<b>1078.13</b>	<b>4/8</b>
<b>1074.22</b>	<b>3/8</b>
<b>1070.31</b>	<b>2/8</b>
<b>1066.41</b>	<b>1/8</b>
<b>1062.50</b>	<b>0/8</b>
1058.59	-1/8
1054.69	-2/8

### Up (Interval=3.91)

1101.56	+2/8
1097.66	+1/8
<b>1093.75</b>	<b>8/8</b>
<b>1089.84</b>	<b>7/8</b>
<b>1085.94</b>	<b>6/8</b>
<b>1082.03</b>	<b>5/8</b>
<b>1078.13</b>	<b>4/8</b>
<b>1074.22</b>	<b>3/8</b>
<b>1070.31</b>	<b>2/8</b>
<b>1066.41</b>	<b>1/8</b>
<b>1062.50</b>	<b>0/8</b>
1058.59	-1/8
1054.69	-2/8

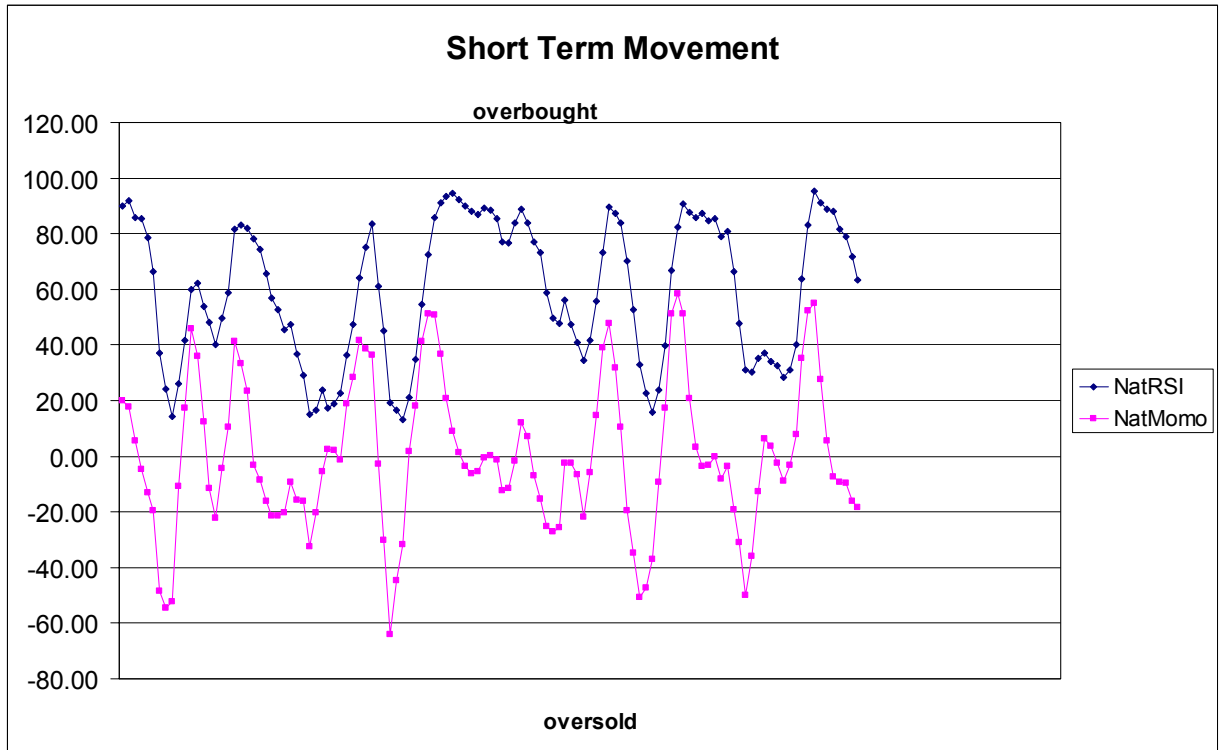
### Down (Interval=3.91)

1101.56	+2/8
1097.66	+1/8
<b>1093.75</b>	<b>8/8</b>
<b>1089.84</b>	<b>7/8</b>
<b>1085.94</b>	<b>6/8</b>
<b>1082.03</b>	<b>5/8</b>
<b>1078.13</b>	<b>4/8</b>
<b>1074.22</b>	<b>3/8</b>
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<b>1066.41</b>	<b>1/8</b>
<b>1062.50</b>	<b>0/8</b>
1058.59	-1/8
1054.69	-2/8

## 7. OVERNIGHT CALL (3:30am to 8am)

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	1084.25-1085.50	1089.75-1090.75
<b>Central line</b>	<b>1078.00</b>	
	1070.25-1068.50	1063.25-1060.75
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Oct 22	08:30	Initial Claims	10/17	525K	517K	514K	
Oct 22	08:30	Continuing Claims	10/10	5950K	5990K	5992K	
Oct 22	10:00	Leading Indicators	Sep	1.0%	0.9%	0.6%	
Oct 22	10:00	FHFA Housing Price Index	AUG	0.3%	0.3%	0.3%	
Oct 23	10:00	Existing Home Sales	Sep	5.45M	5.35M	5.10M	