



## Daily Trading Plan for Oct. 21, 2009

### 1. ESZ9 IN PREVIOUS DAY

Open	High	Low	Closing
1095.00	1095.00	1082.00	1089.50

### 2. PIVOTS FOR ESZ9

	Daily	Weekly	Monthly	Yearly
R3	1108.67	1126.08	1173.58	2082.17
R2	1101.83	1109.67	1124.67	1781.33
R1	1095.67	1095.83	1088.83	1340.67
<b>PPT</b>	<b>1088.83</b>	<b>1079.42</b>	<b>1039.92</b>	<b>1039.83</b>
S1	1082.67	1065.58	1004.08	599.17
S2	1075.83	1049.17	955.17	448.75
S3	1069.67	1035.33	919.33	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
1 <sup>st</sup> Sell level	1094.25-1095.00	1113.25-1115.75
2 <sup>nd</sup> Sell level	1102.75-1103.75	1127.25-1125.50
Key #		1093.25-1095.50
1 <sup>st</sup> Buy level	1081.25-1080.25	1054.50-1053.25
2 <sup>nd</sup> Buy level	1073.25-1072.00	1037.00-1035.25

#### 4. DAILY OUTLOOK

ES paused around its long term major resistance area. So far it hasn't made its decision on its next direction yet. But yesterday heavy volume on the downside could be decisive. Today if ES moves below 1079 line and closes below it, 1067-64 range will likely be the next downside target. In order to change this latest uptrend, the bears have to fight harder to push the price below 1035 line to change the trend direction. Otherwise, current declining still can be treated as a small pullback.

ESZ9 DAILY Chart



## 5. TRADING STRATEGY FOR Oct. 21, 2009

ES held the price above its 40ema line, and closed above 20ema line. Today if ES can move up above 1095 line, it is likely for another 60min chart bullish butterfly pattern move. the target will be lying around 1101.25 area (short entry). This top could be the intra-wave 9 top but it also could be interpreted as intra-wave 7 top, based on a double move reading of the previous pattern. Overnight trading is key. If ES can hold up 1082-79 level (scalping long), 1089-90 range will be retested. A move below 1077.50 will be bearish. 1065-64 could be next downside target.

### ESZ9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>1093.75-1094.75</b>	<b>1099.00-1101.25</b>	<b>1107.25-1110.25</b>
<b>Buy level</b>	<b>1082.25-1079.75</b>	<b>1074.75-1072.25</b>	<b>1065.75-1063.25</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

1097.66	+2/8
1095.70	+1/8
1093.75	8/8
1091.80	7/8
1089.84	6/8
1087.89	5/8
1085.94	4/8
1083.98	3/8
1082.03	2/8
1080.08	1/8
1078.13	0/8
1076.17	-1/8
1074.22	-2/8

### Up (Interval=3.91)

1117.19	+2/8
1113.28	+1/8
1109.38	8/8
1105.47	7/8
1101.56	6/8
1097.66	5/8
1093.75	4/8
1089.84	3/8
1085.94	2/8
1082.03	1/8
1078.13	0/8
1074.22	-1/8
1070.31	-2/8

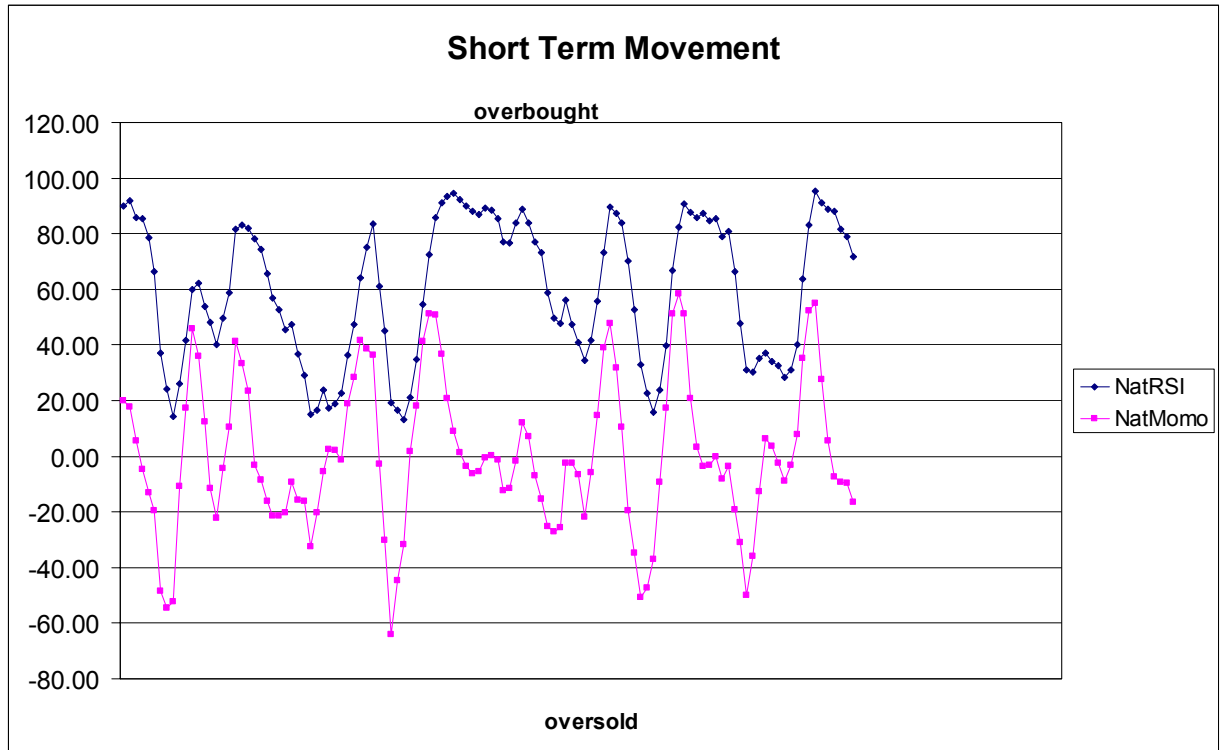
### Down (Interval=1.95)

1089.84	+2/8
1087.89	+1/8
1085.94	8/8
1083.98	7/8
1082.03	6/8
1080.08	5/8
1078.13	4/8
1076.17	3/8
1074.22	2/8
1072.27	1/8
1070.31	0/8
1068.36	-1/8
1066.41	-2/8

## 7. OVERNIGHT CALL (3:30am to 8am)

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	1091.25-1093.75	1100.50-1102.75
Central line	1089.50	
	1084-1082.25	1075.25-1074.25
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Oct 21	10:30	Crude Inventories	10/16		NA	NA	0.33M
Oct 21	14:00	Fed's Beige Book					
Oct 22	08:30	Initial Claims	10/17		525K	517K	514K
Oct 22	08:30	Continuing Claims	10/10		5950K	5990K	5992K
Oct 22	10:00	Leading Indicators	Sep		1.0%	0.9%	0.6%
Oct 22	10:00	FHFA Housing Price Index	AUG		0.3%	0.3%	0.3%
Oct 23	10:00	Existing Home Sales	Sep		5.45M	5.35M	5.10M