



Daily Trading Plan for Oct. 20, 2009

1. ESZ9 IN PREVIOUS DAY

Open	High	Low	Closing
1086.25	1096.75	1082.75	1091.00

2. PIVOTS FOR ESZ9

	Daily	Weekly	Monthly	Yearly
R3	1111.62	1126.08	1173.58	2082.17
R2	1104.19	1109.67	1124.67	1781.33
R1	1097.59	1095.83	1088.83	1340.67
PPT	1090.16	1079.42	1039.92	1039.83
S1	1083.56	1065.58	1004.08	599.17
S2	1076.13	1049.17	955.17	448.75
S3	1069.53	1035.33	919.33	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	1099.00-1100.00	1113.25-1115.75
2nd Sell level	1106.75-1110.75	1127.25-1125.50
Key #		1093.25-1095.50
1st Buy level	1085.25-1083.50	1054.50-1053.25
2nd Buy level	1079.75-1077.75	1037.00-1035.25

4. DAILY OUTLOOK

Big earning season is on the way. ES will remain bullish as long as 1078 line holds up. ES will attempt to move higher to make a first attempt to breakout long-term resistance level 1113.25 to trap the buyers. Yesterday upside movement without high volume support indicates the current rally may be in the last stage. As soon as the upside momentum runs out, the correction will be fast and nasty within in a short period.

ESZ9 DAILY Chart



5. TRADING STRATEGY FOR Oct. 20, 2009

ES held down below last week's high. If this morning ES continues holding price beneath that level, it is likely to go sideways for one more day. ES should pause within yesterday's range and try to accumulate the shorts for the finale pushing price up to 1101-1106 range (short entry) or just little beneath long term resistance line 1113.25 (short entry). From now on we should be very careful trading on the long side. We should be looking for a major reversal signal for a big declining correction. Upside may have some residual energy. But any upside move will be slow! We just need patience.

ESZ9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1096.25-1097.75	1103.75-1106.00	1113.25-1112.00
Buy level	1082.25-1079.75	1074.75-1072.25	1065.75-1063.25

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1097.66	+2/8
1095.70	+1/8
1093.75	8/8
1091.80	7/8
1089.84	6/8
1087.89	5/8
1085.94	4/8
1083.98	3/8
1082.03	2/8
1080.08	1/8
1078.13	0/8
1076.17	-1/8
1074.22	-2/8

Up (Interval=1.95)

1105.47	+2/8
1103.52	+1/8
1101.56	8/8
1099.61	7/8
1097.66	6/8
1095.70	5/8
1093.75	4/8
1091.80	3/8
1089.84	2/8
1087.89	1/8
1085.94	0/8
1083.98	-1/8
1082.03	-2/8

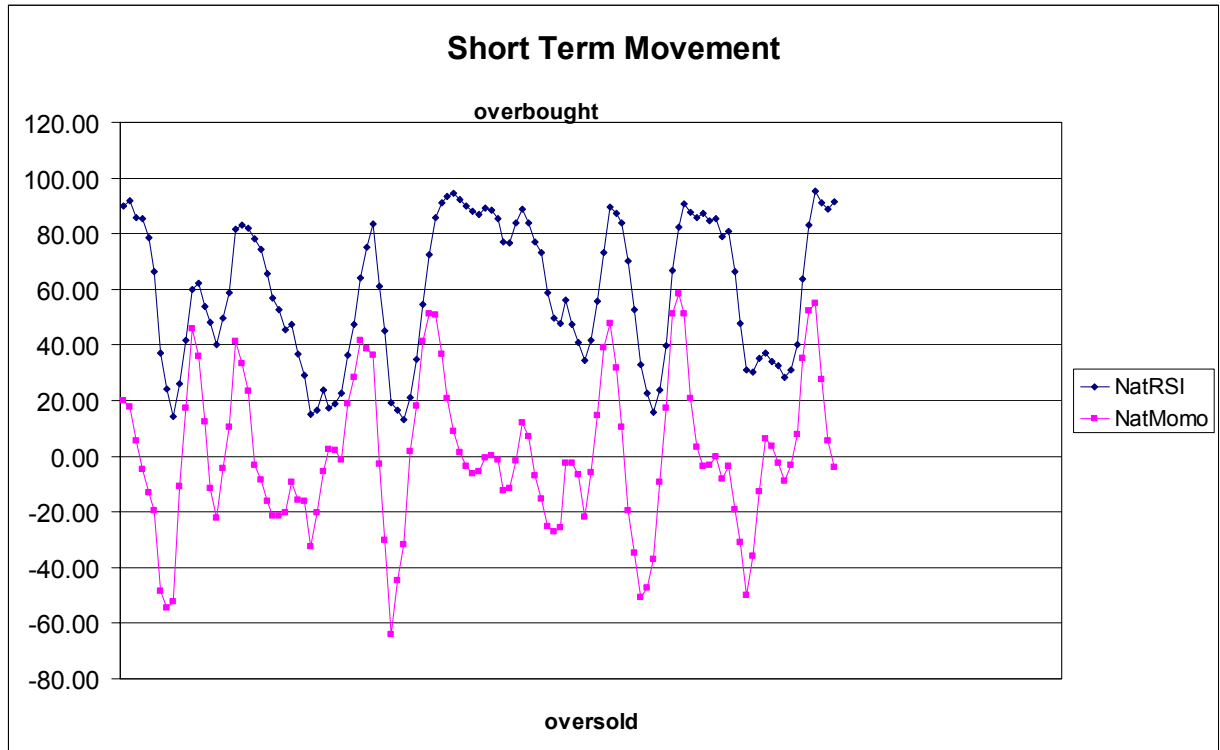
Down (Interval=1.95)

1097.66	+2/8
1095.70	+1/8
1093.75	8/8
1091.80	7/8
1089.84	6/8
1087.89	5/8
1085.94	4/8
1083.98	3/8
1082.03	2/8
1080.08	1/8
1078.13	0/8
1076.17	-1/8
1074.22	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	1096.25-1097.75	1100.50-1102.75
Central line	1091.00	
	1085.50-1083.25	1078.75-1076.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Oct 20	08:30	Building Permits	Sep		580K	590K	579K
Oct 20	08:30	Housing Starts	Sep		585K	610K	598K
Oct 20	08:30	PPI	Sep		0.0%	0.0%	1.7%
Oct 20	08:30	Core PPI	Sep		0.0%	0.1%	0.2%
Oct 21	10:30	Crude Inventories	10/16		NA	NA	0.33M
Oct 21	14:00	Fed's Beige Book					
Oct 22	08:30	Initial Claims	10/17		525K	517K	514K
Oct 22	08:30	Continuing Claims	10/10		5950K	5990K	5992K
Oct 22	10:00	Leading Indicators	Sep		1.0%	0.9%	0.6%
Oct 22	10:00	FHFA Housing Price Index	AUG		0.3%	0.3%	0.3%
Oct 23	10:00	Existing Home Sales	Sep		5.45M	5.35M	5.10M

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