



Daily Trading Plan for Oct. 16, 2009

1. ESZ9 IN PREVIOUS DAY

Open	High	Low	Closing
1083.25	1093.25	1082.75	1089.75

2. PIVOTS FOR ESZ9

	Daily	Weekly	Monthly	Yearly
R3	1104.92	1031.17	1173.58	2082.17
R2	1097.08	1099.83	1124.67	1781.33
R1	1094.42	1083.92	1088.83	1340.67
PPT	1088.58	1052.58	1039.92	1039.83
S1	1083.92	1036.67	1004.08	599.17
S2	1078.08	1005.33	955.17	448.75
S3	1073.42	989.42	919.33	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	1093.75-1095.25	1083.25-1085.75
2nd Sell level	1100.50-1103.25	1113.25-1115.50
1st Buy level	1085.25-1083.25	1045.00-1042.00
2nd Buy level	1075.25-1072.75	1021.75-1019.75

4. DAILY OUTLOOK

ES completed its bullish butterfly pattern. Also it had 9 days up in a row. Put/call ratio reaches its extremely bullish level and VIX index slightly broke support line. The sentiment from AAll also shows 47% bulls vs 37% bears. All indicate our stock market is under the bull's hand. We don't expect a big correction will be on the way soon. But a small correction should be expected after this option expiration day. Usually the first time the price approaches a long term resistance line, many investors look to cash in some of their profits.

ESZ9 DAILY Chart



5. TRADING STRATEGY FOR Oct. 16, 2009

ES completed its internal 9 waves. Today 1093.25-1096.50 range is key range. If ES can't break out in overnight trading, it is likely to pull back into 1085.50 area (scalping long entry) to search for support. A move below 1085.50 will push the price down a little further to 1083-82 range (long entry). A break above 1097 will be bullish; it is likely for ES to go higher 1104-1108 (short entry) which would still be below the long-term resistance line

ESZ9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1093.25-1096.50	1103.25-1106.25	1113.25-1112.00
Buy level	1082.75-1083.25	1076.75-1075.25	1072.75-1070.75

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1097.66	+2/8
1095.70	+1/8
1093.75	8/8
1091.80	7/8
1089.84	6/8
1087.89	5/8
1085.94	4/8
1083.98	3/8
1082.03	2/8
1080.08	1/8
1078.13	0/8
1076.17	-1/8
1074.22	-2/8

Up (Interval=1.95)

1105.47	+2/8
1103.52	+1/8
1101.56	8/8
1099.61	7/8
1097.66	6/8
1095.70	5/8
1093.75	4/8
1091.80	3/8
1089.84	2/8
1087.89	1/8
1085.94	0/8
1083.98	-1/8
1082.03	-2/8

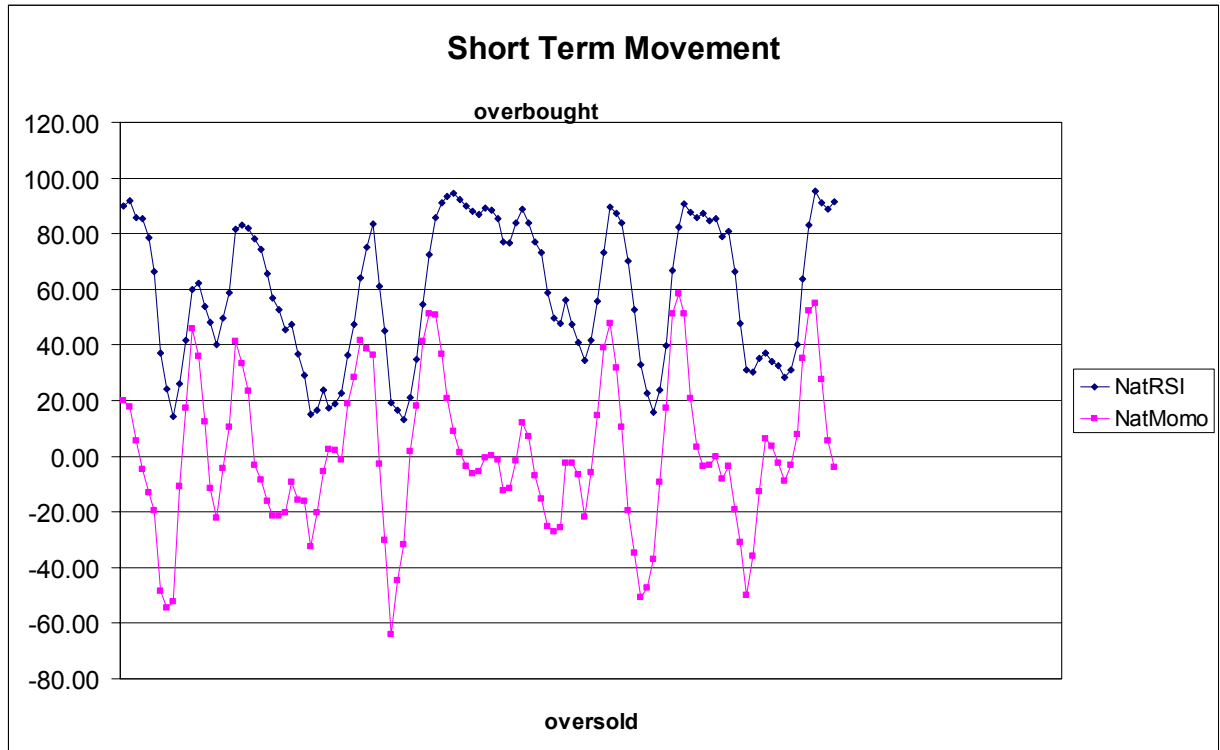
Down (Interval=1.95)

1097.66	+2/8
1095.70	+1/8
1093.75	8/8
1091.80	7/8
1089.84	6/8
1087.89	5/8
1085.94	4/8
1083.98	3/8
1082.03	2/8
1080.08	1/8
1078.13	0/8
1076.17	-1/8
1074.22	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	1093.75-1095.50	1098.75-1100.50
Central line	1090.25	
	1086.50-1085.25	1081.75-1080.00
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Oct 16	09:00	Net Long-Term TIC Flows	Aug	NA	NA	NA	15.3B
Oct 16	09:15	Capacity Utilization	Sep	70.1%	70.1%	69.7%	69.6%
Oct 16	09:15	Industrial Production	Sep	0.4%	0.4%	0.1%	0.8%
Oct 16	09:55	Mich Sentiment-Prel	Oct	74.0	74.0	73.5	73.5