



Daily Trading Plan for Oct. 9, 2009

1. ESZ9 IN PREVIOUS DAY

Open	High	Low	Closing
1061.25	1066.75	1056.75	1063.75

2. PIVOTS FOR ESZ9

	Daily	Weekly	Monthly	Yearly
R3	1078.92	1103.75	1173.58	2082.17
R2	1073.08	1084.75	1124.67	1781.33
R1	1068.42	1053.25	1088.83	1340.67
PPT	1062.58	1034.25	1039.92	1039.83
S1	1057.92	1002.75	1004.08	599.17
S2	1052.08	983.75	955.17	448.75
S3	1047.42	952.25	919.33	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	1067.75-1069.75	1046.75-1044.25
2nd Sell level	1075-1076.25	1052.25-1056.00
1st Buy level	1056.25-1054.75	1004.25-1005.25
2nd Buy level	1051.00-1048.50	989.00-991.25

4. DAILY OUTLOOK

ES gapped up strongly at open and held up for closing. It indicated that ES was bullish and attempted making new highs. But one thing brings us attention is that ES was struggling back up 1065.75 all afternoon, and it failed. Tonight if ES still is unable to move above 1065.75 line, it could pull price down first and reverse up at the end of Friday. In this case, 1068-67 could be short-term Top again. If ES is able to move up to 1072-75 range, we may see new highs in the coming weeks.

ESZ9 DAILY Chart



5. TRADING STRATEGY FOR Oct. 9, 2009

Today ES broke out its narrow daily range top and made 2/3 destination target 1067.25. If overnight trading ES remains under yesterday's high 1067.25-1068 area (short entry), we may see price pull back down to 1059-58 or lower to 1052-51 (long entry) to fill yesterday's gap first. 1052-51 is key line for bulls. A move below it, stop run could push price down to 1045-1044 range. Nevertheless, 1042.50 needs to hold ES up. A failure to hold indicates short-term Top has been posted, a further down should be expected.

ESZ9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1067.75-1069.75	1072.75-1075.75	1083.25-1084.25
Buy level	1056.75-1055.75	1051.25-1049.75	1047.25-1045.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1074.22	+2/8
1072.27	+1/8
1070.31	8/8
1068.36	7/8
1066.41	6/8
1064.45	5/8
1062.50	4/8
1060.55	3/8
1058.59	2/8
1056.64	1/8
1054.69	0/8
1052.73	-1/8
1050.78	-2/8

Up (Interval=1.95)

1082.03	+2/8
1080.08	+1/8
1078.13	8/8
1076.17	7/8
1074.22	6/8
1072.27	5/8
1070.31	4/8
1068.36	3/8
1066.41	2/8
1064.45	1/8
1062.50	0/8
1060.55	-1/8
1058.59	-2/8

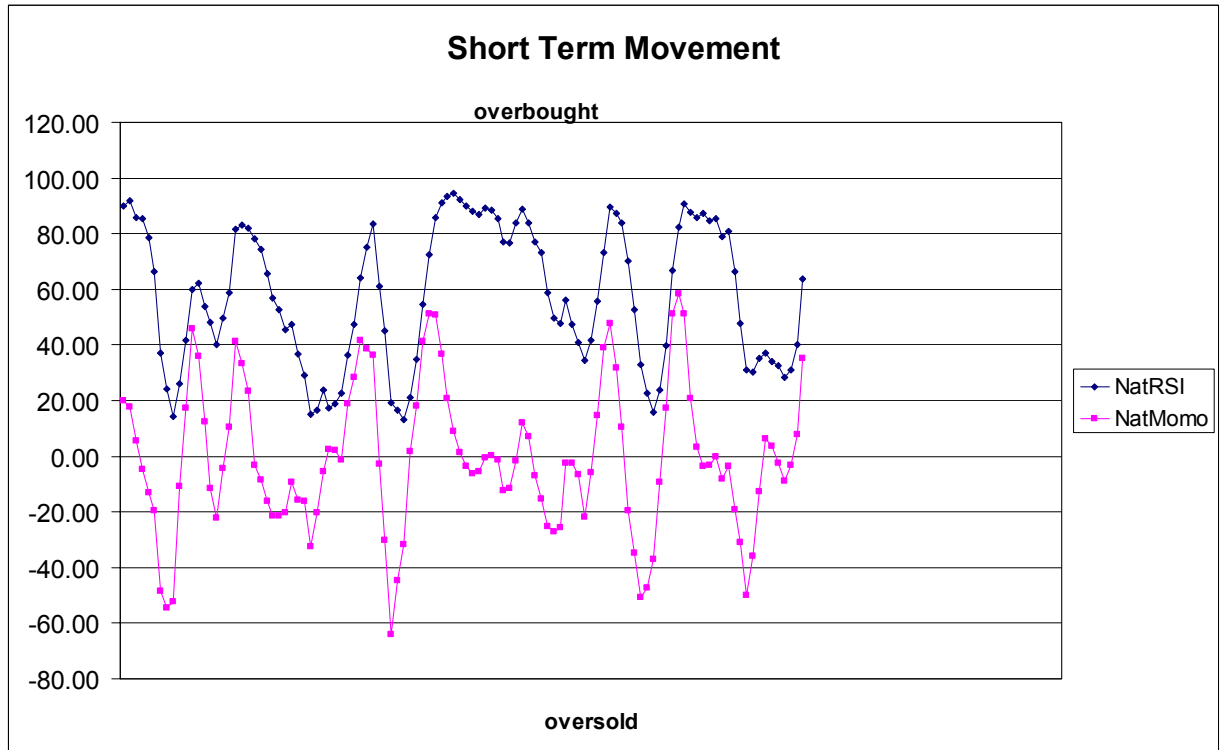
Down (Interval=3.91)

1070.31	+2/8
1066.41	+1/8
1062.50	8/8
1058.59	7/8
1054.69	6/8
1050.78	5/8
1046.88	4/8
1042.97	3/8
1039.06	2/8
1035.16	1/8
1031.25	0/8
1027.34	-1/8
1023.44	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	1067-1069	1072.75-1075.00
Central line	1063.75	
	1059.50-1057.50	1052-1053.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Oct 08	08:30	Initial Claims	10/03	550K	NA	NA	551K
Oct 08	08:30	Continuing Claims	09/26	6050K	NA	NA	6090K
Oct 08	10:00	Wholesale Inventories	Aug	-1.2%	-1.0%	-1.0%	-1.4%
Oct 09	08:30	Trade Balance	Aug	-31.0B	-32.9B	-32.9B	-32.0B