



Daily Trading Plan for Oct. 8, 2009

1. ESZ9 IN PREVIOUS DAY

Open	High	Low	Closing
1048.50	1054.75	1046.25	1053.50

2. PIVOTS FOR ESZ9

	Daily	Weekly	Monthly	Yearly
R3	1065.25	1103.75	1173.58	2082.17
R2	1060.00	1084.75	1124.67	1781.33
R1	1056.75	1053.25	1088.83	1340.67
PPT	1051.50	1034.25	1039.92	1039.83
S1	1048.25	1002.75	1004.08	599.17
S2	1043.00	983.75	955.17	448.75
S3	1039.75	952.25	919.33	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1 st Sell level	1063.25-1064.00	1046.75-1044.25
2 nd Sell level	1071.00-1072.75	1052.25-1056.00
	1048.25-1047.25	
1 st Buy level	1037.50-1035.25	1004.25-1005.25
2 nd Buy level	1028.00-1025.00	989.00-991.25

4. DAILY OUTLOOK

ES broke out its daily bull flag pattern. It indicates that sub-wave 3 has not yet completed based on Elliot wave structure. It is possible for ES to move high to retest its previous high area 1075.75 or make new highs to maintain uptrend toward final destination 1123-58 range.

ESZ9 DAILY Chart



5. TRADING STRATEGY FOR Oct. 8, 2009

Today ES formed a narrow range inside day (NR7) which indicated ES was in contraction mode. Today could be a wild day if ES breaks out in either direction. For upside, a break above 1054.75 confirmed by a push to 1057 will be bullish. Upside momentum can push price up to 1063.25-64 (scalping short) or higher to 1071-73 range (Short entry) if the 1058-57 range holds up strongly and price pushes through 1066 line during lunch time. A key support line is laying around 1048.25-47.50 (long entry). A move below this key range will be bearish.

ESZ9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1063.25-1065.00	1072.75-1076.00	1081.25-1084.25
Buy level	1048.25-1047.50	1037.75-1035.25	1028-1025.50

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.98)

1056.64	+2/8
1055.66	+1/8
1054.69	8/8
1053.71	7/8
1052.73	6/8
1051.76	5/8
1050.78	4/8
1049.80	3/8
1048.83	2/8
1047.85	1/8
1046.88	0/8
1045.90	-1/8
1044.92	-2/8

Up (Interval=3.91)

1085.94	+2/8
1082.03	+1/8
1078.13	8/8
1074.22	7/8
1070.31	6/8
1066.41	5/8
1062.50	4/8
1058.59	3/8
1054.69	2/8
1050.78	1/8
1046.88	0/8
1042.97	-1/8
1039.06	-2/8

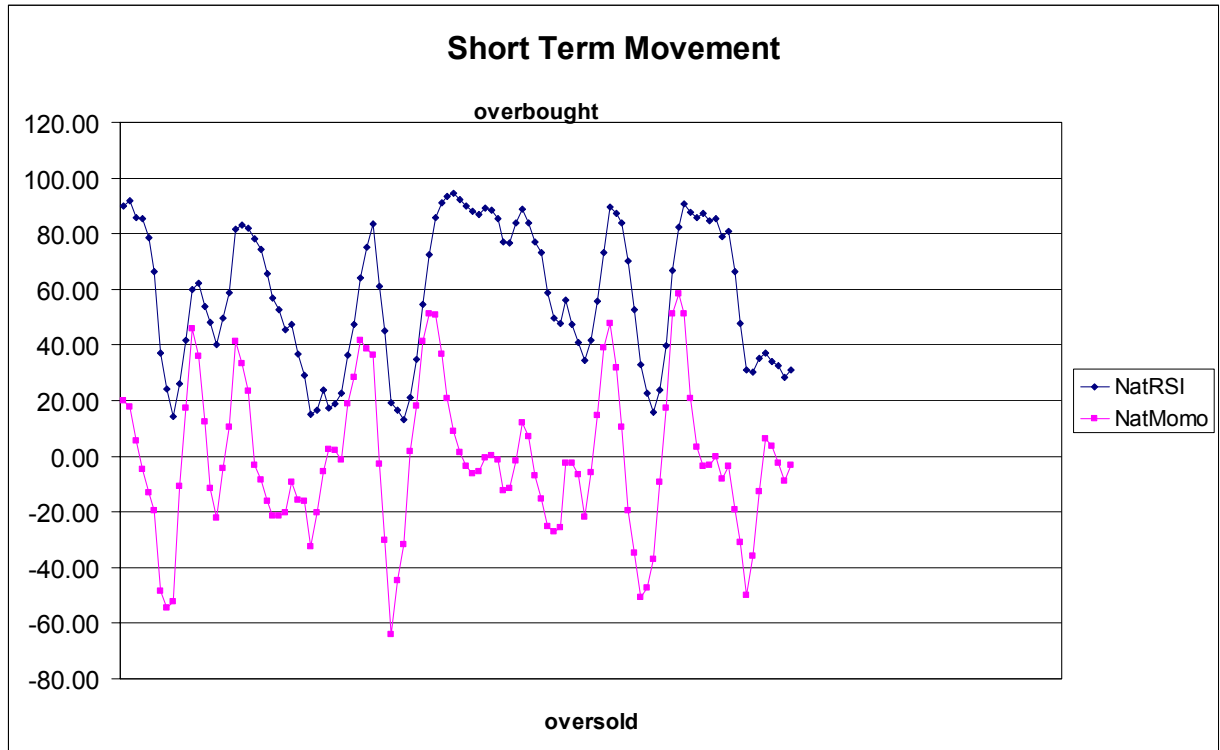
Down (Interval=3.91)

1070.31	+2/8
1066.41	+1/8
1062.50	8/8
1058.59	7/8
1054.69	6/8
1050.78	5/8
1046.88	4/8
1042.97	3/8
1039.06	2/8
1035.16	1/8
1031.25	0/8
1027.34	-1/8
1023.44	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	1063.25-1065.75	1071-1073.25
Central line	1053.50	
	1049.25-1047.25	1041.25-1039.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Oct 07	10:30	Crude Inventories	10/02	NA	NA	NA	2.80M
Oct 07	14:00	Consumer Credit	Aug	-15.0B	-15.0B	-9.5B	-21.6B
Oct 07	14:00	Treasury Budget	Sep	NA	NA	NA	NA
Oct 08	08:30	Initial Claims	10/03	550K	550K	NA	551K
Oct 08	08:30	Continuing Claims	09/26	6050K	6050K	NA	6090K
Oct 08	10:00	Wholesale Inventories	Aug	-1.2%	-1.2%	-1.0%	-1.4%
Oct 09	08:30	Trade Balance	Aug	-31.0B	-31.0B	-32.9B	-32.0B