



Daily Trading Plan for Sept. 29, 2009

1. ESZ9 IN PREVIOUS DAY

Open	High	Low	Closing
1044.25	1061.00	1043.75	1059.00

2. PIVOTS FOR ESZ9

	Daily	Weekly	Monthly	Yearly
R3	1082.67	1120.17	1110.42	2082.17
R2	1071.83	1095.83	1074.58	1781.33
R1	1065.42	1078.42	1047.17	1340.67
PPT	1054.58	1054.08	1011.33	1039.83
S1	1048.17	1036.67	983.92	599.17
S2	1037.33	1012.33	948.08	448.75
S3	1030.92	994.92	920.67	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1 st Sell level	1066.00-1068.00	1055.50-1058.75
2 nd Sell level	1077.25-1078.75	1075.00-1078.75
	1052.50-1050.50	
1 st Buy level	1042.75-1041.25	1018.75-1014.00
2 nd Buy level	1035.50-1037.50	1003.25-998.75

4. DAILY OUTLOOK

ES bounced up to retest its previous resistance level around 1060.75-1062.75 range. If today ES can hold price below 1061, the short-term downside correction may not be completed yet. But if ES can move above 1066 and closes above it, this then indicates that short-term correction is complete and new highs could be made in the coming days. For the downside, 1050-1049.50 range is key. As long as this range is holding up, a sideways move in preparation for an attempt to breakout to the upside is very possible. Consumer confidence report could determine which direction ES should go.

ESZ9 DAILY Chart



5. TRADING STRATEGY FOR Sept. 29, 2009

On 60 min chart, there is a complex multiple Head and Shoulder pattern. The Neckline is laying around 1036.25. If today ES is unable to push price back above 1061, then it is more likely for ES to move down to 1040.25 (long entry) to make a low before rebounding for the second shoulder's top around 1047. If later ES can hold price down below 1049.50, then the final short term correction target could be around 1029.75 (long entry). If ES breaks out 1062.75, it will violate this pattern, and then 1075.75 high could be retested again.

ESZ9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1062.75	1066.00-1067.00	1076.00-1078.00
Buy level	1052.50-1051.00	1043.75-1041.25	1037.50-1035.50

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.98)

1066.41	+2/8
1064.45	+1/8
1062.50	8/8
1060.55	7/8
1058.59	6/8
1056.64	5/8
1054.69	4/8
1052.73	3/8
1050.78	2/8
1048.83	1/8
1046.88	0/8
1044.92	-1/8
1042.97	-2/8

Up (Interval=3.91)

1101.56	+2/8
1097.66	+1/8
1093.75	8/8
1089.84	7/8
1085.94	6/8
1082.03	5/8
1078.13	4/8
1074.22	3/8
1070.31	2/8
1066.41	1/8
1062.50	0/8
1058.59	-1/8
1054.69	-2/8

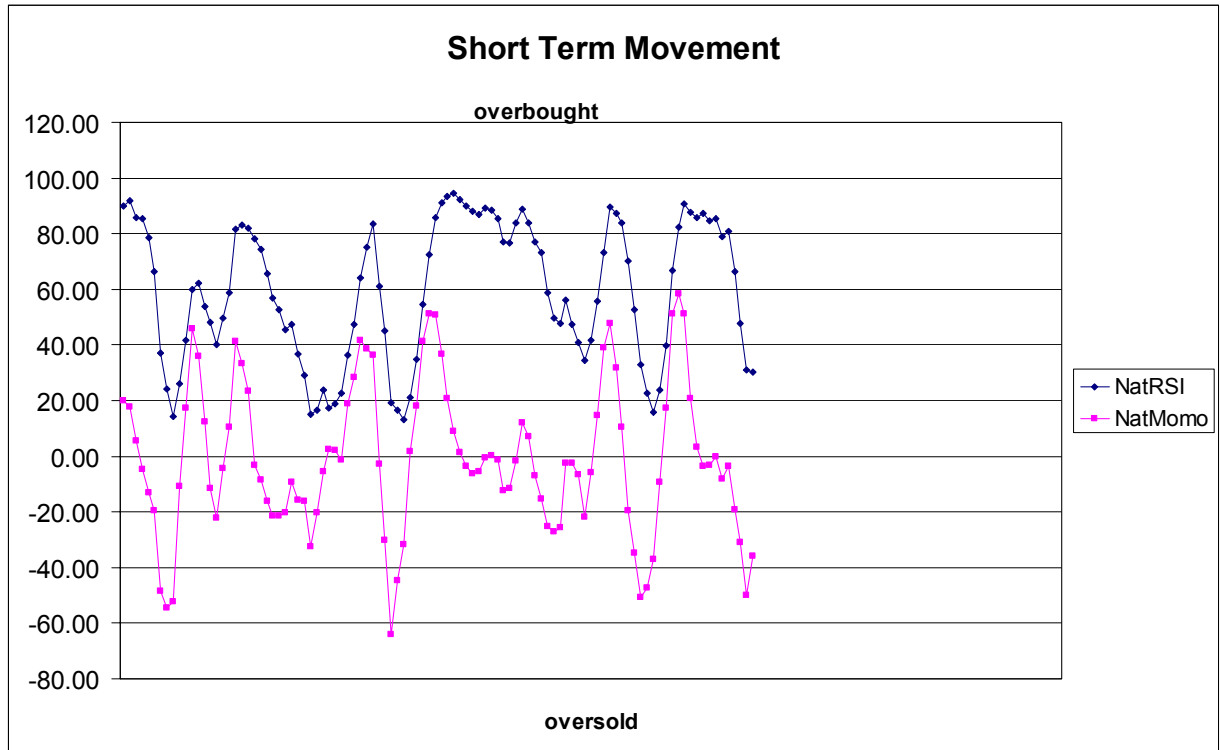
Down (Interval=3.91)

1070.31	+2/8
1066.41	+1/8
1062.50	8/8
1058.59	7/8
1054.69	6/8
1050.78	5/8
1046.88	4/8
1042.97	3/8
1039.06	2/8
1035.16	1/8
1031.25	0/8
1027.34	-1/8
1023.44	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	1064.75-1066.25	1075.00-1076.00
Central line	1059.25	
	1051.75-1054.25	1046.25-1045.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Sep 29	09:00	Case-Shiller Housing Price Index	Jul		-14.50%	-14.20%	-15.44%
Sep 29	09:00	Consumer Confidence	Sep	59.5	57.0	54.1	
Sep 30	08:15	ADP Employment	Sep	-250K	-200K	-298K	
Sep 30	08:30	GDP - Final	Q2	-1.2%	-1.2%	-1.0%	
Sep 30	09:45	Chicago PMI	Sep	53.5	52.0	50.0	
Sep 30	10:30	Crude Inventories	09/25	NA	NA	2.85M	
Oct 01	08:30	Personal Income	Aug	0.0%	0.1%	0.0%	
Oct 01	08:30	Personal Spending	Aug	1.2%	1.1%	0.2%	
Oct 01	08:30	Initial Claims	09/26	540K	535K	530K	
Oct 01	08:30	Continuing Claims	09/19	6100K	6178K	6138K	
Oct 01	10:00	Construction Spending	Aug	-0.4%	-0.2%	-0.2%	
Oct 01	10:00	ISM Index	Sep	55.7	54.0	52.9	

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Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Oct 01	10:00	Pending Home Sales	Aug		1.0%	1.0%	3.2%
Oct 01	14:00	Auto Sales	Sep		NA	NA	NA
Oct 01	14:00	Truck Sales	Sep		NA	NA	NA
Oct 02	08:30	Average Workweek	Sep		33.1	33.1	33.1
Oct 02	08:30	Hourly Earnings	Sep		0.1%	0.2%	0.3%
Oct 02	08:30	Nonfarm Payrolls	Sep		-225K	-180K	-216K
Oct 02	08:30	Unemployment Rate	Sep		9.9%	9.8%	9.7%
Oct 02	10:00	Factory Orders	Aug		-1.7%	0.5%	1.3%