



Daily Trading Plan for Sept. 25, 2009

1. ESZ9 IN PREVIOUS DAY

Open	High	Low	Closing
1059.50	1062.00	1041.00	1044.25

2. PIVOTS FOR ESZ9

	Daily	Weekly	Monthly	Yearly
R3	1078.17	1120.17	1110.42	2082.17
R2	1070.08	1095.83	1074.58	1781.33
R1	1057.17	1078.42	1047.17	1340.67
PPT	1049.08	1054.08	1011.33	1039.83
S1	1036.17	1036.67	983.92	599.17
S2	1028.08	1012.33	948.08	448.75
S3	1015.17	994.92	920.67	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	1056.50-1058.50	1074.75-1077.25
2nd Sell level	1062.00-1062.75	1098.75-1101.50
1st Buy level	1033.50-1035.25	1037.50-1039.75
2nd Buy level	1028.00-1026.75	998.50-995.50

4. DAILY OUTLOOK

The sellers pushed the ES price back down into the uptrend channel. So far this pullback is still being treated as testing mode. But the price decline shouldn't close below 1018 line on a weekly basis. If it does, the odds will interpret this move as the changing of the trend direction. And then selling pressure will increase in the coming weeks.

ESZ9 DAILY Chart



5. TRADING STRATEGY FOR Sept. 25, 2009

On 60 min chart, there is a double top pattern. The Neckline is lying around 1055-1058 range, which had been broken by yesterday's move. If today ES is unable to push price back above this range, then it is more likely for ES to move down to yesterday's low or make a new low. Overnight trading 1041 needs to be held up for 1048-50 testing (short entry) or higher to 1055.25-1056.50 (short entry). As long as ES holds price below 1055.25-56.50, it is possible for price to go back down to 1041 or lower to 1039-37.50 (scalping long entry) or daily range breakdown final target 1033.75-31.75 area (long entry), specially if overnight trading can't hold price above 1041 line.

ESZ9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1049.75-1051.25	1055.25-1056.50	1062.50-1064.00
Buy level	1033.75-1035.25	1028.00-1025.75	1019.25-1018.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

1070.31	+2/8
1066.41	+1/8
1062.50	8/8
1058.59	7/8
1054.69	6/8
1050.78	5/8
1046.88	4/8
1042.97	3/8
1039.06	2/8
1035.16	1/8
1031.25	0/8
1027.34	-1/8
1023.44	-2/8

Up (Interval=3.91)

1070.31	+2/8
1066.41	+1/8
1062.50	8/8
1058.59	7/8
1054.69	6/8
1050.78	5/8
1046.88	4/8
1042.97	3/8
1039.06	2/8
1035.16	1/8
1031.25	0/8
1027.34	-1/8
1023.44	-2/8

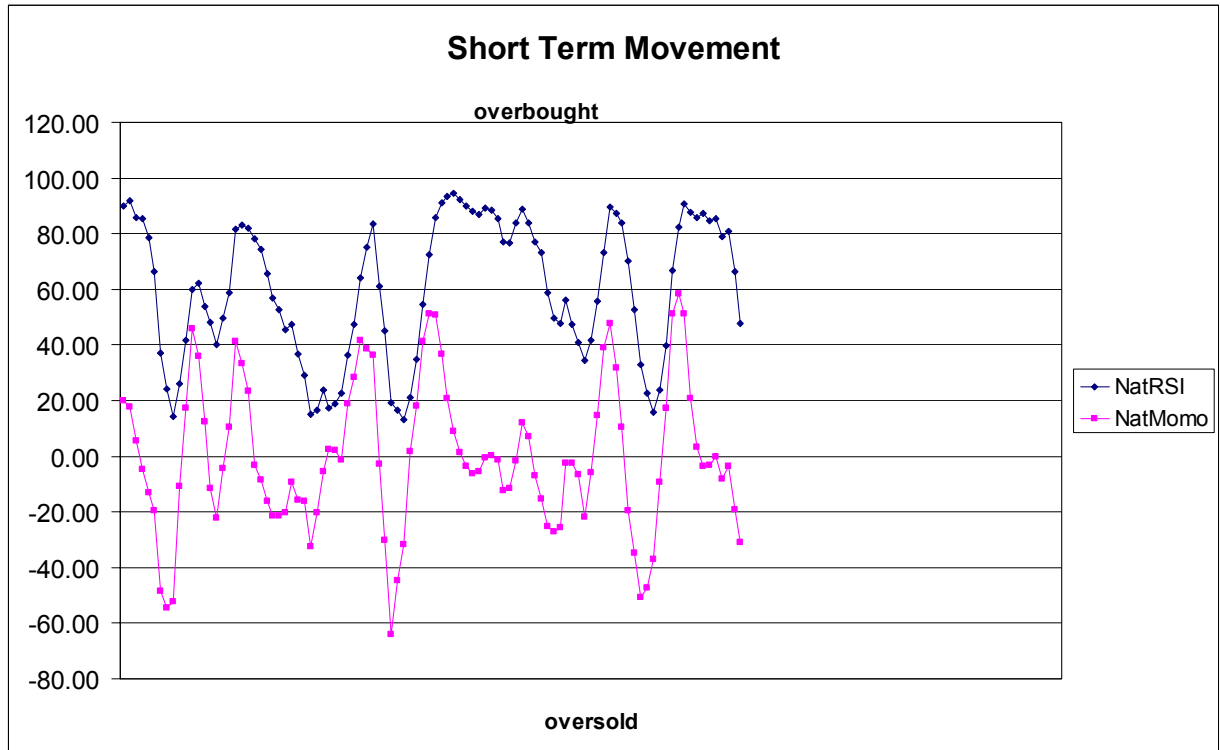
Down (Interval=3.91)

1070.31	+2/8
1066.41	+1/8
1062.50	8/8
1058.59	7/8
1054.69	6/8
1050.78	5/8
1046.88	4/8
1042.97	3/8
1039.06	2/8
1035.16	1/8
1031.25	0/8
1027.34	-1/8
1023.44	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	1048.50-1050.75	1055.25-1057.00
Central line	1044.00	
	1037.25-1036.00	1029.75-1028.00
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Sep 25	08:30	Durable Orders	Aug	1.2%	0.3%	5.1%	
Sep 25	08:30	Durables, ex Transportation	Aug	0.7	1.0%	1.1%	
Sep 25	09:55	Mich Sentiment-Rev	Sep	71.2	70.5	70.2	
Sep 25	10:00	New Home Sales	Aug	425K	440K	433K	