



Daily Trading Plan for Sept. 23, 2009 (FOMC DAY)

1. ESZ9 IN PREVIOUS DAY

Open	High	Low	Closing
1066.50	1069.25	1061.50	1067.25

2. PIVOTS FOR ESZ9

	Daily	Weekly	Monthly	Yearly
R3	1078.25	1120.17	1110.42	2082.17
R2	1073.75	1095.83	1074.58	1781.33
R1	1070.50	1078.42	1047.17	1340.67
PPT	1066.00	1054.08	1011.33	1039.83
S1	1062.75	1036.67	983.92	599.17
S2	1058.25	1012.33	948.08	448.75
S3	1055.00	994.92	920.67	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	1077.00-1078.00	1074.75-1077.25
2nd Sell level	1083.25-1084.75	1098.75-1101.50
1st Buy level	1058.50-1059.50	1037.50-1039.75
2nd Buy level	1048.75-1047.75	998.50-995.50

4. DAILY OUTLOOK

Basically ES is holding up its breakout line. As long as the price doesn't go below this breakout line 1054, the uptrend remains intact. It seems to be slowly moving up in a very choppy way, squeezing the shorts and frustrating many bears.

ESZ9 DAILY Chart



5. TRADING STRATEGY FOR Sept. 23, 2009

ES made another narrow range day yesterday, moving sideways as we wait for the FOMC announcement today. The market expects “No Change” on the interest rate by FED this time. If any statement from Fed indicates that rate will be changed in the future, the market could sell off. Today 1061.50 is key line for the morning. If this line is holding up, ES will try to breakout 1069.25-71.50 range to get high level 1075-77 (Short entry).

ESZ9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1071.25-1073.25	1077.00-1078.75	1083.25-1084.75
Buy level	1061.50-1059.50	1053.75-1051.50	1047.50-1044.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.98)

1072.27	+2/8
1071.29	+1/8
1070.31	8/8
1069.34	7/8
1068.36	6/8
1067.38	5/8
1066.41	4/8
1065.43	3/8
1064.45	2/8
1063.48	1/8
1062.50	0/8
1061.52	-1/8
1060.55	-2/8

Up (Interval=3.91)

1085.94	+2/8
1082.03	+1/8
1078.13	8/8
1074.22	7/8
1070.31	6/8
1066.41	5/8
1062.50	4/8
1058.59	3/8
1054.69	2/8
1050.78	1/8
1046.88	0/8
1042.97	-1/8
1039.06	-2/8

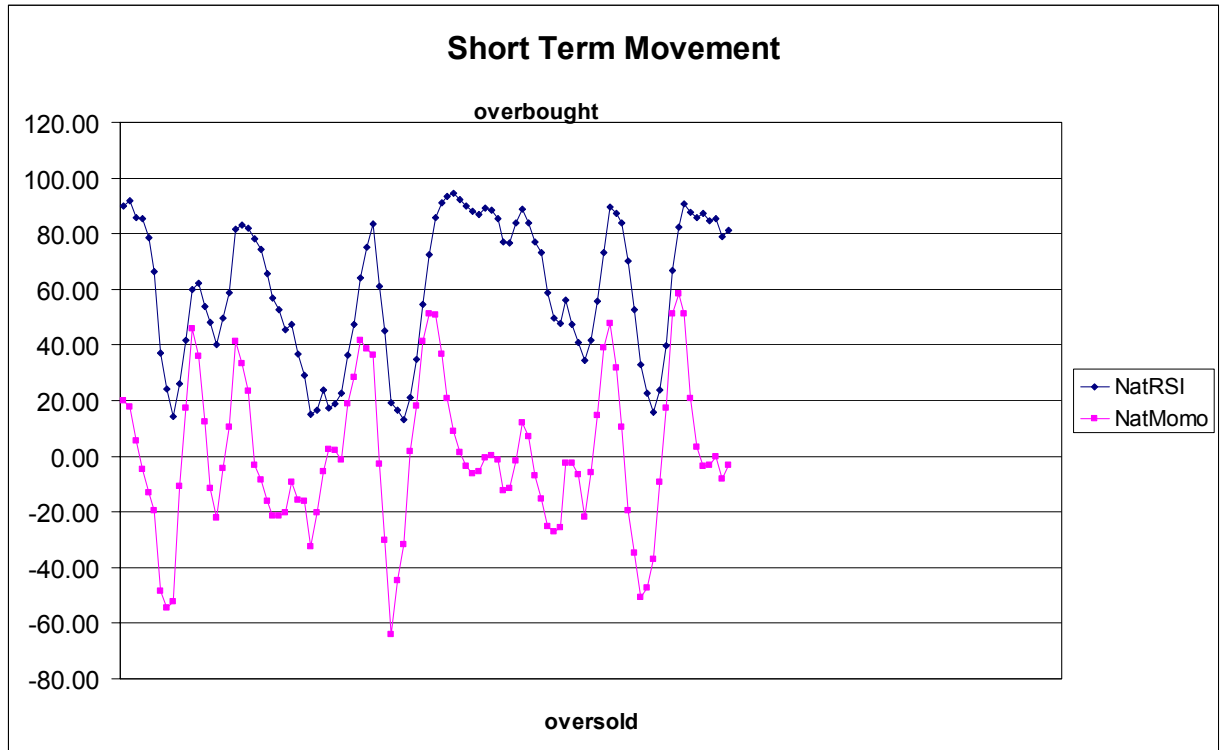
Down (Interval=3.91)

1070.31	+2/8
1066.41	+1/8
1062.50	8/8
1058.59	7/8
1054.69	6/8
1050.78	5/8
1046.88	4/8
1042.97	3/8
1039.06	2/8
1035.16	1/8
1031.25	0/8
1027.34	-1/8
1023.44	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	1071.50	1074.25-1075.25
Central line	1067.50	
	1064.00-1063.50	1059.50-1058.00
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Sep 23	10:30	Crude Inventories	09/18	NA	NA	NA	-4.73M
Sep 23	14:15	FOMC Rate Decision	Sep	0.25%	0.25%	0.25%	0.25%
Sep 24	08:30	Initial Claims	09/19	560K	550K	550K	545K
Sep 24	08:30	Continuing Claims	09/12	6100K	6195K	6195K	6230K
Sep 24	10:00	Existing Home Sales	Aug	5.20M	5.35M	5.35M	5.24M
Sep 25	08:30	Durable Orders	Aug	1.2%	0.3%	0.3%	5.1%
Sep 25	08:30	Durables, ex Transportation	Aug	0.7	1.0%	1.0%	1.1%
Sep 25	09:55	Mich Sentiment-Rev	Sep	71.2	70.5	70.5	70.2
Sep 25	10:00	New Home Sales	Aug	425K	440K	440K	433K