



Daily Trading Plan for Sept. 16, 2009

1. ESZ9 IN PREVIOUS DAY

Open	High	Low	Closing
1045	1052.00	1038.25	1046.00

2. PIVOTS FOR ESZ9

	Daily	Weekly	Monthly	Yearly
R3	1066.33	1072.42	1110.42	2082.17
R2	1059.17	1058.08	1074.58	1781.33
R1	1052.58	1047.67	1047.17	1340.67
PPT	1045.42	1033.33	1011.33	1039.83
S1	1038.83	1022.92	983.92	599.17
S2	1031.67	1008.58	948.08	448.75
S3	1025.08	998.17	920.67	298.33

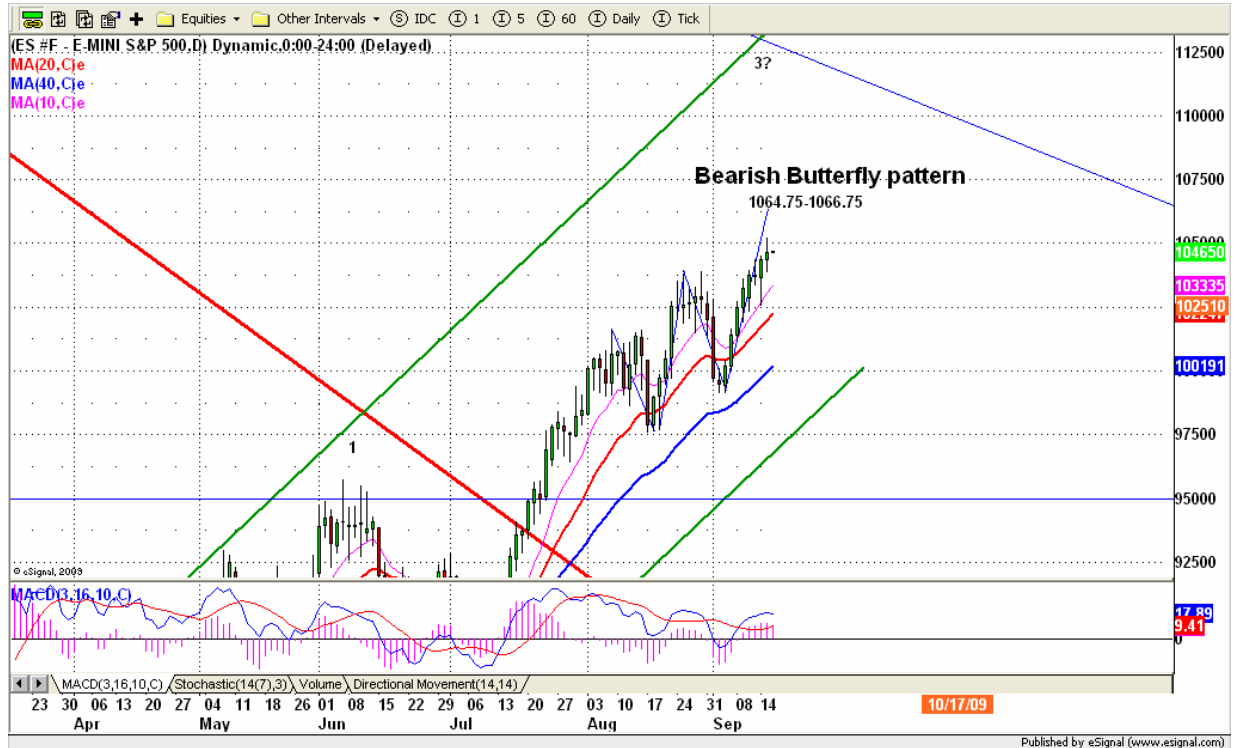
3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	1054.25-1056.00	1052.25-1054.25
2nd Sell level	1059.50-1062.75	1072.25-1074.75
1st Buy level	1037.50-1036.75	1011.75-1009.75
2nd Buy level	1032.00-1029.00	1000-997.00

4. DAILY OUTLOOK

Yesterday PPI report was not so good, but other economic reports showed strength for the recovery. Today we will continue having CPI report, which measures inflation at the consumer level. If CPI still is ok for Wall Street and the media, the stock market will continue moving higher. ES could move up to an extremely higher level to form a bearish butterfly pattern before it pulls back into 10/20EMA line range again.

ESZ9 DAILY Chart



5. TRADING STRATEGY FOR Sept. 16, 2009

ES made a continuation high move yesterday, but could hold the gain. Instead it sold off in last half hour and closed 1 point above the open. Today could be a pullback day if ES can't breakout yesterday's high 1052, and 1037.50 level is likely to be retested again. We are looking for yesterday's high area 1052-54 for short entry. If ES gaps down first, we are looking for 1035-37 for scalping long entry and 1025-24 for long entry. A move below 1023 line will be bearish. It indicates short-term top has been seen, and a further low to 1018-19 should be expected.

ESZ9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1047.75-1049.25	1055.50-1054.50	1062.75-1064.75
Buy level	1037.50-1035.00	1028.25-1029.25	1018.75-1014.75

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.98)

1058.59	+2/8
1056.64	+1/8
1054.69	8/8
1052.73	7/8
1050.78	6/8
1048.83	5/8
1046.88	4/8
1044.92	3/8
1042.97	2/8
1041.02	1/8
1039.06	0/8
1037.11	-1/8
1035.16	-2/8

Up (Interval=3.91)

1070.31	+2/8
1066.41	+1/8
1062.50	8/8
1058.59	7/8
1054.69	6/8
1050.78	5/8
1046.88	4/8
1042.97	3/8
1039.06	2/8
1035.16	1/8
1031.25	0/8
1027.34	-1/8
1023.44	-2/8

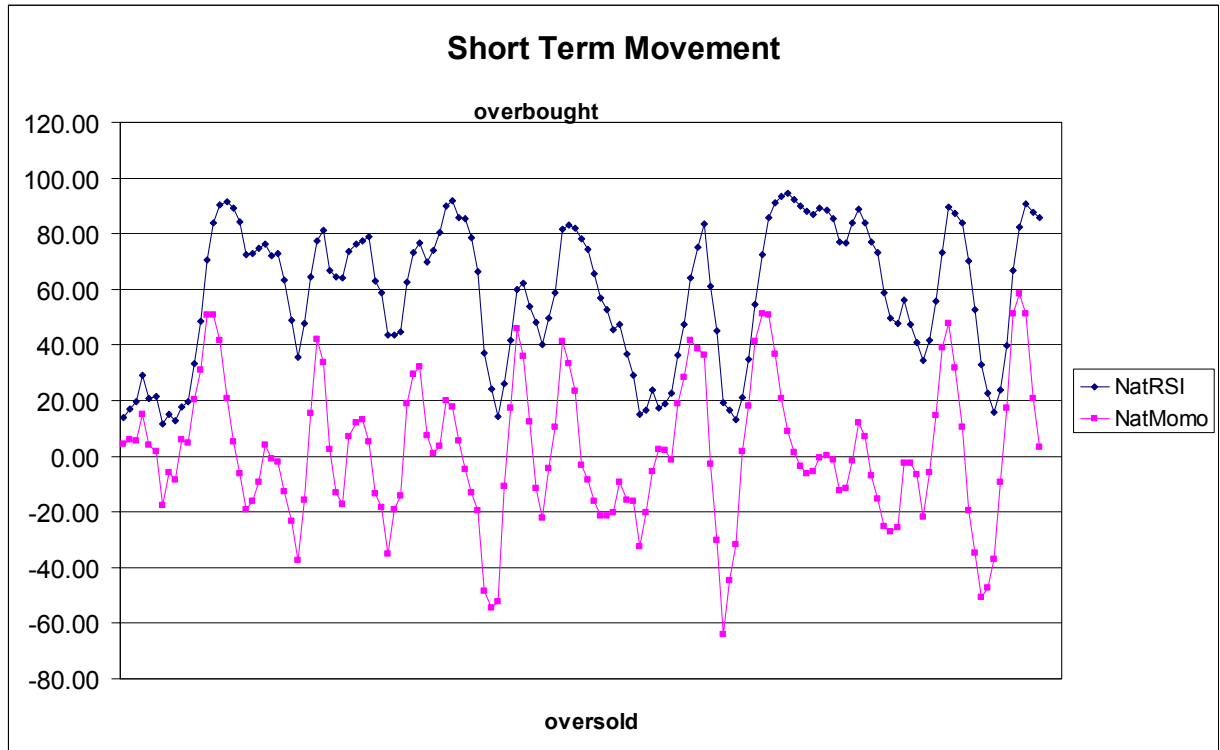
Down (Interval=3.91)

1070.31	+2/8
1066.41	+1/8
1062.50	8/8
1058.59	7/8
1054.69	6/8
1050.78	5/8
1046.88	4/8
1042.97	3/8
1039.06	2/8
1035.16	1/8
1031.25	0/8
1027.34	-1/8
1023.44	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	1047.75-1049.75	1055.50-1057.25
Central line	1046	
	1039.75-1036.75	1030.50-1028.50
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Sep 16	08:30	Core CPI	Aug	0.0%	0.1%	0.1%	
Sep 16	08:30	CPI	Aug	0.2%	0.3%	0.0%	
Sep 16	09:00	Net Long-term TIC Flows	Jul	NA	NA	-31.2B	
Sep 16	09:15	Capacity Utilization	Aug	69.6%	69.1%	68.5%	
Sep 16	09:15	Industrial Production	Aug	1.0%	0.7%	0.5%	
Sep 16	10:30	Crude Inventories	09/11	NA	NA	-5.91M	
Sep 17	08:30	Building Permits	Aug	575K	596K	564K	
Sep 17	08:30	Housing Starts	Aug	570K	580K	581K	
Sep 17	08:30	Initial Claims	09/12	565K	555K	550K	
Sep 17	08:30	Continuing Claims	09/05	6000K	6114K	6088K	
Sep 17	10:00	Philadelphia Fed	Sep	10.0	8.0	4.2	

