



## Daily Trading Plan for Sept. 11, 2009

### 1. ESZ9 IN PREVIOUS DAY

Open	High	Low	Closing
1028.50	1039.50	1023.00	1037.50

### 2. PIVOTS FOR ESZ9

	Daily	Weekly	Monthly	Yearly
R3	1060.17	1067.58	1110.42	2082.17
R2	1049.83	1047.67	1074.58	1781.33
R1	1043.67	1030.83	1047.17	1340.67
<b>PPT</b>	<b>1033.33</b>	<b>1010.92</b>	<b>1011.33</b>	<b>1039.83</b>
S1	1027.17	994.08	983.92	599.17
S2	1016.83	974.17	948.08	448.75
S3	1010.67	957.33	920.67	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>1041.25-1043.75</b>	<b>1029.75-1031.75</b>
<b>2<sup>nd</sup> Sell level</b>	<b>1049.75-1051.75</b>	<b>1042.50-1043.75</b>
<b>1<sup>st</sup> Buy level</b>	<b>1026.75-1024.75</b>	<b>992.50-990.50</b>
<b>2<sup>nd</sup> Buy level</b>	<b>1021.75-1018.75</b>	<b>965.50-962.50</b>

#### 4. DAILY OUTLOOK

ES has had 5 days gain; it also gets closer to its bullish W pattern final target 1054.25 area. Today could be the day if overnight trading holds up the 1033 level. Also the price has reached the time when major swing short positions scale into this market for short-term trades. Plus short-term the price has had an extremely overbought condition again. Any price above 1048 line, we will see more sellers than buyers.

ESZ9 DAILY Chart



## 5. TRADING STRATEGY FOR Sept. 11, 2009

ES broke out its previous day range and held up gain for closing. Today we may see pullback a little to 1033 during the overnight trading, and later pushing price back up to yesterday's high area 1039.50-41 (short entry) or higher to 1049.25-53 area (2<sup>nd</sup> short entry) if ES breaks out 1043.75 line. Upside is more limited. As soon as upside steam runs out, the major pullback could be seen. Position shorts should pay attention to the price move, and scale into positions around major resistance levels. Day traders, for scalping trades pay attention to momentum strength, if upside MOMO disappears you should not hold long positions.

### ESZ9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>1039.50-1041.25</b>	<b>1046.75-1043.75</b>	<b>1050-1053.75</b>
<b>Buy level</b>	<b>1033.25-1030.25</b>	<b>1026.25-1025.00</b>	<b>1018.75-1016.75</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.91)

1054.69	+2/8
1050.78	+1/8
1046.88	8/8
1042.97	7/8
1039.06	6/8
1035.16	5/8
1031.25	4/8
1027.34	3/8
1023.44	2/8
1019.53	1/8
1015.63	0/8
1011.72	-1/8
1007.81	-2/8

### Up (Interval=3.91)

1054.69	+2/8
1050.78	+1/8
1046.88	8/8
1042.97	7/8
1039.06	6/8
1035.16	5/8
1031.25	4/8
1027.34	3/8
1023.44	2/8
1019.53	1/8
1015.63	0/8
1011.72	-1/8
1007.81	-2/8

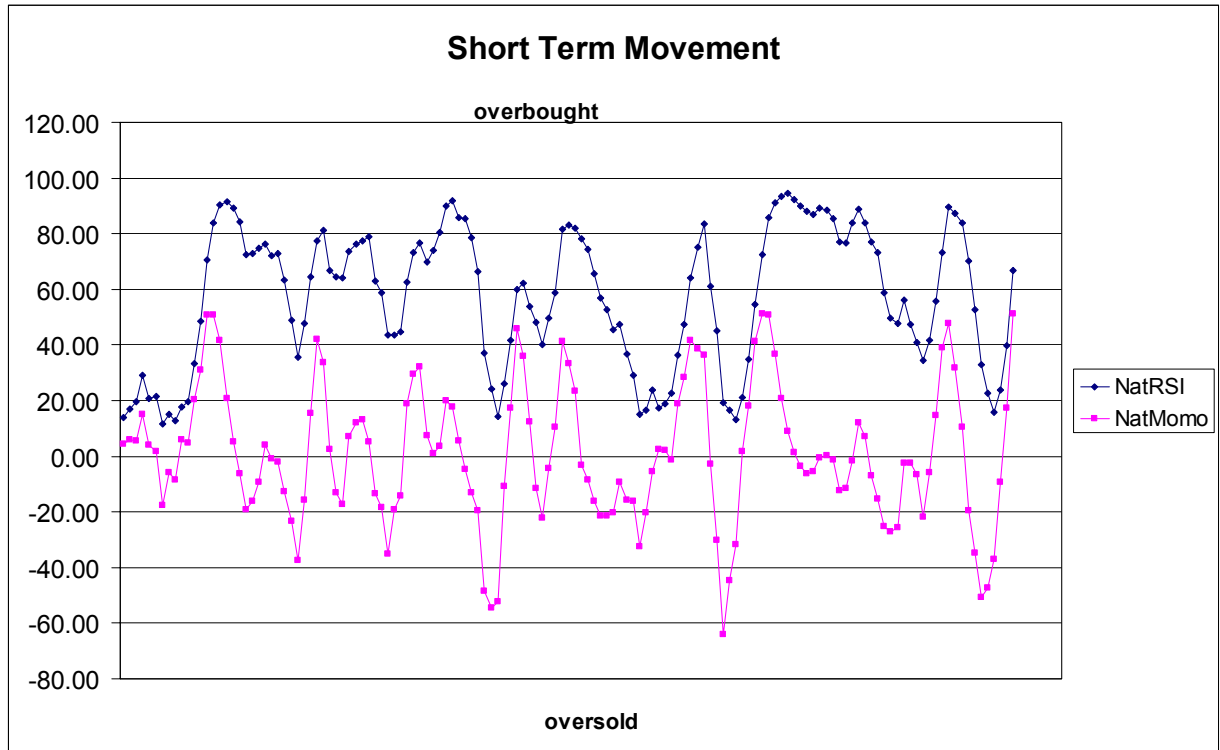
### Down (Interval=3.91)

1054.69	+2/8
1050.78	+1/8
1046.88	8/8
1042.97	7/8
1039.06	6/8
1035.16	5/8
1031.25	4/8
1027.34	3/8
1023.44	2/8
1019.53	1/8
1015.63	0/8
1011.72	-1/8
1007.81	-2/8

## 7. OVERNIGHT CALL (3:30am to 8am)

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	1041.25-1043.25	1047.25-1049.25
Central line	1037.50	
	1032.75-1030.75	1026.75-1024.75
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Sep 11	08:30	<a href="#">Export Prices ex-ag.</a>	Aug	NA	NA	NA	0.2%
Sep 11	08:30	<a href="#">Import Prices ex-oil</a>	Aug	NA	NA	NA	-0.2%
Sep 11	09:55	<a href="#">Mich Sentiment-Prel</a>	Sep	69.0	69.0	67.8	65.7
Sep 11	10:00	<a href="#">Wholesale Inventories</a>	Jul	-1.4%	-1.4%	-1.0%	-1.7%
Sep 11	14:00	<a href="#">Treasury Budget</a>	Aug	-168.0B	-168.0B	-162.0B	-111.9B