



Daily Trading Plan for Sept. 9, 2009

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
1025.50	1025.75	1019.00	1025.00

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	1034.25	1067.58	1110.42	2082.17
R2	1030.00	1047.67	1074.58	1781.33
R1	1027.50	1030.83	1047.17	1340.67
PPT	1023.25	1010.92	1011.33	1039.83
S1	1020.75	994.08	983.92	599.17
S2	1016.50	974.17	948.08	448.75
S3	1014.00	957.33	920.67	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	1032.50-1033.75	1029.75-1031.75
2nd Sell level	1039.25-1041.75	1042.50-1043.75
1st Buy level	1014.00-1012.25	992.50-990.50
2nd Buy level	1005.50-1003.75	965.50-962.50

4. DAILY OUTLOOK

Our stock market followed Chinese market for recovery. ES moved above short term support level (10EMA daily) yesterday for closing high range. Even though the range was very narrow yesterday, the price got a second day follow-through. It seems ES could go higher if today or tomorrow 1014 can hold up firmly.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR Sept. 9, 2009

Yesterday ES went sideways after a large gain in overnight trading. It formed a narrow range with a gap pattern. Today, as long as the gap level holds up, it is slightly bullish for the price. It is likely for price to stay inside yesterday's range for early morning, and later to make a breakout move. A break above 1027.75, upside Momentum could push ES up to 1032.50 (scalping short entry) area or higher to 1039.75-1041.75 range (short entry). A move below 1018.75 would be little bearish, and yesterday's gap 1014 may get filled. Rollover day is coming tomorrow. Lots of shifting movement will be seen as we change contracts. For new Dec. contract (ESZ9), pay attention to the resistance level 1027.75 and 1038; the support level is around 1010 and 1005-1003.75 area.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1031.25-1033.25	1039.50-1041.75	1046.25-1047.75
Buy level	1019.25-1018.75	1014-1012.25	1006.75-1003.75

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.98)

1029.30	+2/8
1028.32	+1/8
1027.34	8/8
1026.37	7/8
1025.39	6/8
1024.41	5/8
1023.44	4/8
1022.46	3/8
1021.48	2/8
1020.51	1/8
1019.53	0/8
1018.55	-1/8
1017.58	-2/8

Up (Interval=3.91)

1054.69	+2/8
1050.78	+1/8
1046.88	8/8
1042.97	7/8
1039.06	6/8
1035.16	5/8
1031.25	4/8
1027.34	3/8
1023.44	2/8
1019.53	1/8
1015.63	0/8
1011.72	-1/8
1007.81	-2/8

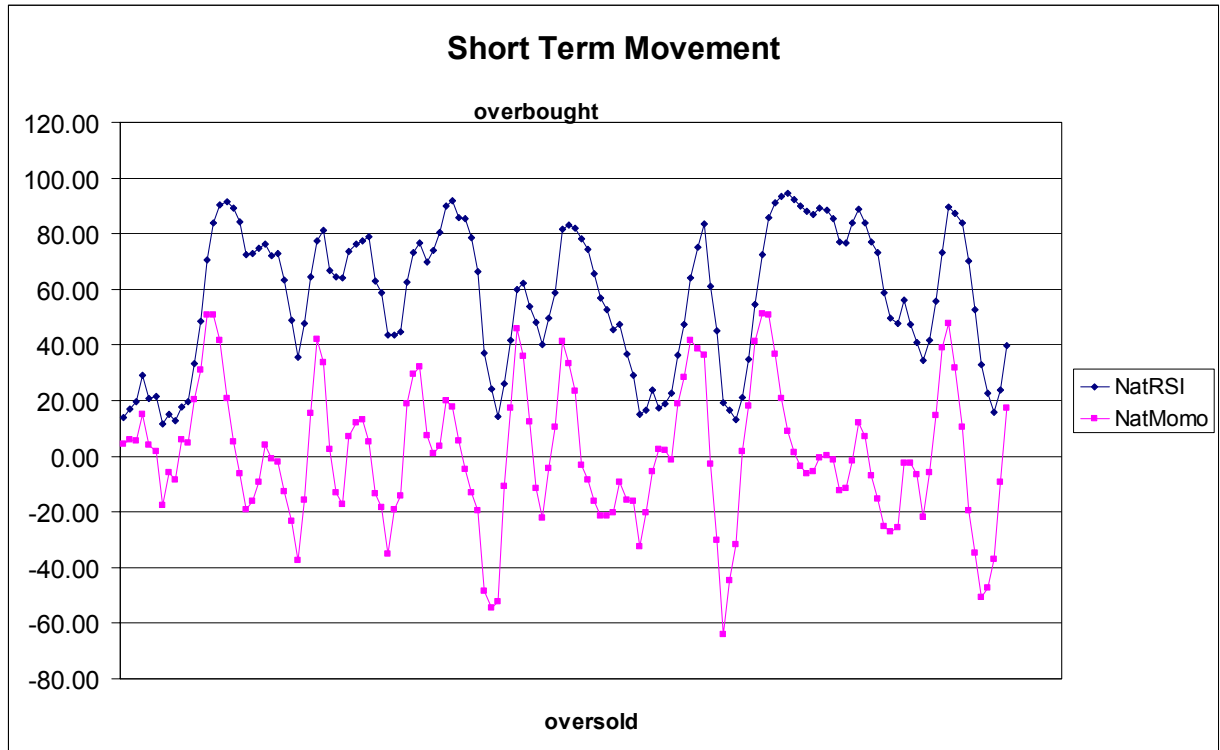
Down (Interval=1.95)

1027.34	+2/8
1025.39	+1/8
1023.44	8/8
1021.48	7/8
1019.53	6/8
1017.58	5/8
1015.63	4/8
1013.67	3/8
1011.72	2/8
1009.77	1/8
1007.81	0/8
1005.86	-1/8
1003.91	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	1028.25-1031.25	1035.25
Central line	1025.00	
	1013.50-1015.25	1010.50-1009.25
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Sep 09	10:35	Crude Inventories	09/04	NA	NA	NA	-372K
Sep 09	14:00	Fed's Beige Book					
Sep 10	08:30	Initial Claims	09/05	-565K	560K	570K	570K
Sep 10	08:30	Continuing Claims	09/29	6150K	6200K	6234K	6234K
Sep 10	08:30	Trade Balance	Jul	-25.5B	-27.4B	-27.0B	-27.0B
Sep 11	08:30	Export Prices ex-ag.	Aug	NA	NA	NA	0.2%
Sep 11	08:30	Import Prices ex-oil	Aug	NA	NA	NA	-0.2%
Sep 11	09:55	Mich Sentiment-Prel	Sep	69.0	67.8	65.7	65.7
Sep 11	10:00	Wholesale Inventories	Jul	-1.4%	-1.0%	-1.7%	-1.7%
Sep 11	14:00	Treasury Budget	Aug	-168.0B	-162.0B	-111.9B	-111.9B

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