



Daily Trading Plan for Sept. 4, 2009

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
999.50	1003.25	991.25	1001.75

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	1018.25	1063.25	1110.42	2082.17
R2	1010.75	1051.00	1074.58	1781.33
R1	1006.25	1039.25	1047.17	1340.67
PPT	998.75	1027.00	1011.33	1039.83
S1	994.25	1015.25	983.92	599.17
S2	986.75	1003.00	948.08	448.75
S3	982.25	991.25	920.67	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	1008.50-1010.50	1054.75-1056.75
2nd Sell level	1016.50-1019.50	1069.25-1072.75
1st Buy level	994.25-992.75	1003.75-1000.50
2nd Buy level	986.25-984.25	990.50-989.50

4. DAILY OUTLOOK

If ES intends to go down further, it should stop bouncing today. We may see one more day to repeat yesterday's range move. As long as price doesn't work above 1015-16 range, the short-term downtrend remains intact. Next Monday is a holiday, and many traders will leave this market early today for the long weekend.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR Sept. 4, 2009

Yesterday last half hour shorts covering pushed the price to close at top range. Today early morning, unemployment report shouldn't be too bad. ES may run up a little further to shake out overnight shorts around the report announcement. But we will look for resistance level for short entry 1008.50-1009.50 range if price pops up first, or look for support for long entry 994.50-992.75 area if price dip down first.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1006.25	1009.50-1010.50	1019.50-1016.75
Buy level	994.25-992.75	986.00-984.00	977.25-975.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.98)

1003.91	+2/8
1001.95	+1/8
1000.00	8/8
998.05	7/8
996.09	6/8
994.14	5/8
992.19	4/8
990.23	3/8
988.28	2/8
986.33	1/8
984.38	0/8
982.42	-1/8
980.47	-2/8

Up (Interval=3.91)

1039.06	+2/8
1035.16	+1/8
1031.25	8/8
1027.34	7/8
1023.44	6/8
1019.53	5/8
1015.63	4/8
1011.72	3/8
1007.81	2/8
1003.91	1/8
1000.00	0/8
996.09	-1/8
992.19	-2/8

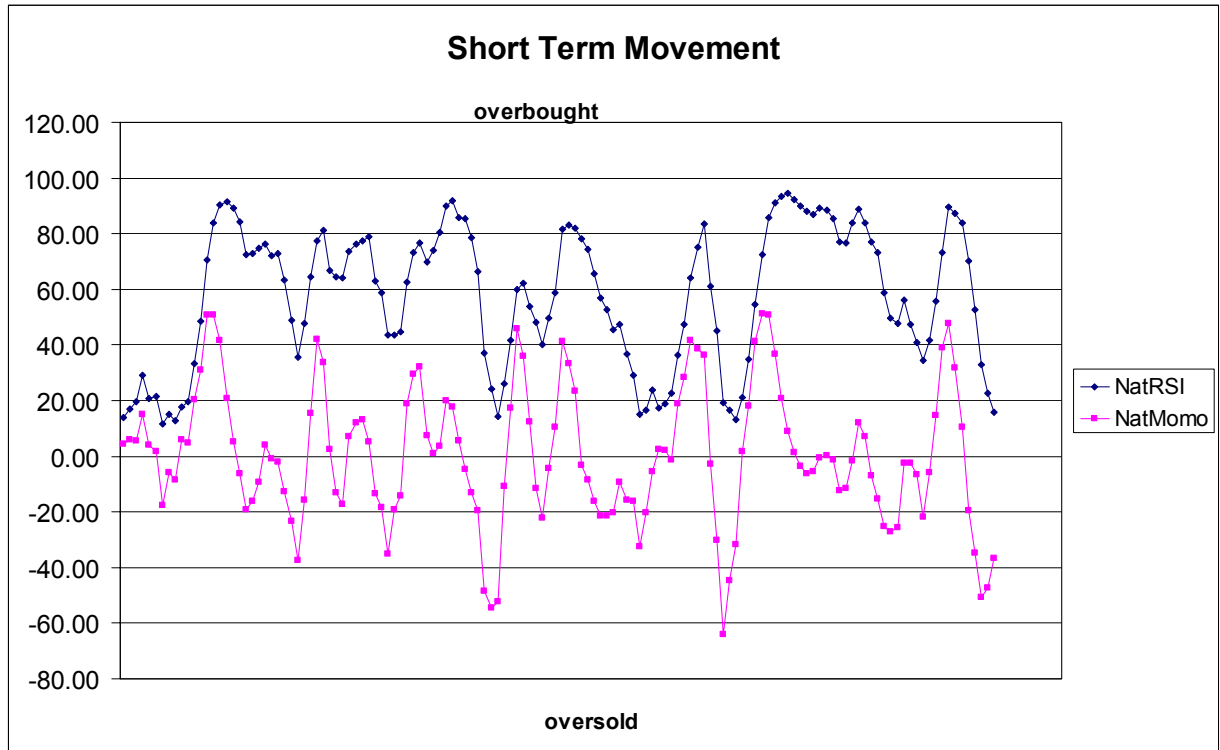
Down (Interval=3.91)

1007.81	+2/8
1003.91	+1/8
1000.00	8/8
996.09	7/8
992.19	6/8
988.28	5/8
984.38	4/8
980.47	3/8
976.56	2/8
972.66	1/8
968.75	0/8
964.84	-1/8
960.94	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	1006.25-1008.50	1013.25-1015.50
Central line	1001.50	
	996.25-994.50	989.75-987.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.co m	Consensus	Prior
Sep 04	08:30	Average Workweek	Aug	33.1	33.1	33.1	33.1
Sep 04	08:30	Hourly Earnings	Aug	0.0%	0.1%	0.2%	0.2%
Sep 04	08:30	Nonfarm Payrolls	Aug	-265K	-225K	-247K	-247K
Sep 04	08:30	Unemployment Rate	Aug	9.5%	9.5%	9.4%	9.4%