



## Daily Trading Plan for Sept. 3, 2009

### 1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
993.25	999.75	991.00	994.25

### 2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	1007.75	1063.25	1110.42	2082.17
R2	1003.75	1051.00	1074.58	1781.33
R1	999.00	1039.25	1047.17	1340.67
<b>PPT</b>	<b>995.00</b>	<b>1027.00</b>	<b>1011.33</b>	<b>1039.83</b>
S1	990.25	1015.25	983.92	599.17
S2	986.25	1003.00	948.08	448.75
S3	981.50	991.25	920.67	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>1007.75-1005.50</b>	<b>1054.75-1056.75</b>
<b>2<sup>nd</sup> Sell level</b>	<b>1011.75-1014.75</b>	<b>1069.25-1072.75</b>
<b>1<sup>st</sup> Buy level</b>	<b>982.25-981.25</b>	<b>1003.75-1000.50</b>
<b>2<sup>nd</sup> Buy level</b>	<b>977.25-974.75</b>	<b>990.50-989.50</b>

#### 4. DAILY OUTLOOK

It appears that primary wave 2 has ended. Even though the price hasn't given a final confirmation yet, yesterday ES held price solidly below 1000 line and gave us the impression that a further down move will continue in the coming weeks. Because of the holiday this weekend we may see ES try to hold price above 984-82 range today and Friday and bounce up. But as long as price doesn't go above 1015, there is no chance for bulls to force a change in the short-term downtrend

ESU9 DAILY Chart



## 5. TRADING STRATEGY FOR Sept. 2, 2009

After a strong downside move, ES went sideways for consolidation yesterday; and formed a small range day. Today we may see ES repeat yesterday's range move. As long as ES stays below 1001 line, we still use range method to short yesterday's high 999.75-1001 area, and look for a slight breakdown of the 982-85 range for long entry.

### ESU9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>999.75-1001.00</b>	<b>1008.50-1007.50</b>	<b>1011.75-1013.25</b>
<b>Buy level</b>	<b>985.25-983.25</b>	<b>979.25-977.25</b>	<b>974.25-973.50</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=0.98)

1001.95	+2/8
1000.98	+1/8
<b>1000.00</b>	<b>8/8</b>
999.02	7/8
998.05	6/8
997.07	5/8
996.09	4/8
995.12	3/8
994.14	2/8
993.16	1/8
992.19	0/8
991.21	-1/8
990.23	-2/8

### Up (Interval=3.91)

1023.44	+2/8
1019.53	+1/8
<b>1015.63</b>	<b>8/8</b>
1011.72	7/8
1007.81	6/8
1003.91	5/8
1000.00	4/8
996.09	3/8
992.19	2/8
988.28	1/8
984.38	0/8
980.47	-1/8
976.56	-2/8

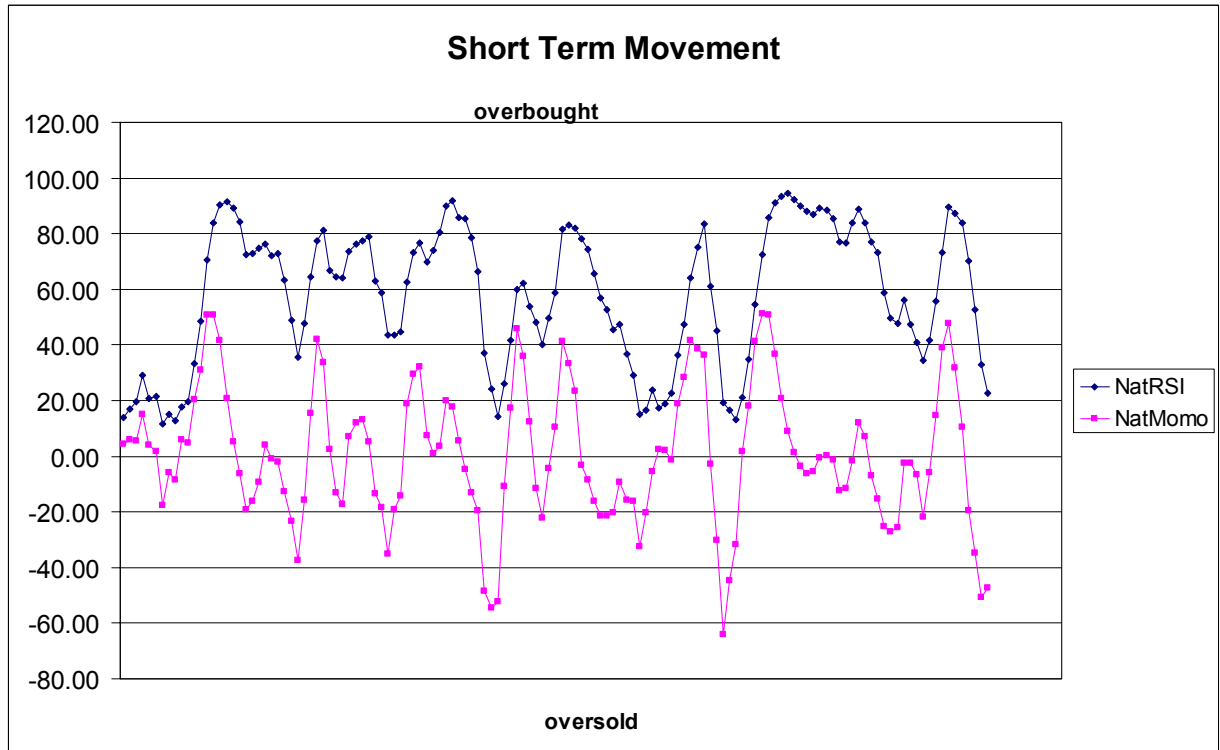
### Down (Interval=3.91)

1007.81	+2/8
1003.91	+1/8
<b>1000.00</b>	<b>8/8</b>
996.09	7/8
992.19	6/8
988.28	5/8
984.38	4/8
980.47	3/8
976.56	2/8
972.66	1/8
968.75	0/8
964.84	-1/8
960.94	-2/8

## 7. OVERNIGHT CALL (3:30am to 8am)

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	999.25-1001.00	1007.50-1008.50
<b>Central line</b>	994.25	
	986.50-985.75	982.25-979.75
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.co	Consensus	Prior
Sep 03	08:30	<a href="#">Initial Claims</a>	08/29	550K	570K	570K	570K
Sep 03	10:00	<a href="#">ISM Services</a>	Aug	48.7	48.0	46.4	46.4
Sep 04	08:30	<a href="#">Average Workweek</a>	Aug	33.1	33.1	33.1	33.1
Sep 04	08:30	<a href="#">Hourly Earnings</a>	Aug	0.0%	0.1%	0.2%	0.2%
Sep 04	08:30	<a href="#">Nonfarm Payrolls</a>	Aug	-265K	-225K	-247K	-247K
Sep 04	08:30	<a href="#">Unemployment Rate</a>	Aug	9.5%	9.5%	9.4%	9.4%