



## Daily Trading Plan for Sept. 2, 2009

### 1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
1014.75	1027.75	995.25	996.50

### 2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	1050.25	1063.25	1110.42	2082.17
R2	1039.00	1051.00	1074.58	1781.33
R1	1017.75	1039.25	1047.17	1340.67
<b>PPT</b>	<b>1006.50</b>	<b>1027.00</b>	<b>1011.33</b>	<b>1039.83</b>
S1	985.25	1015.25	983.92	599.17
S2	974.00	1003.00	948.08	448.75
S3	952.75	991.25	920.67	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>1007.75-1006.50</b>	<b>1054.75-1056.75</b>
<b>2<sup>nd</sup> Sell level</b>	<b>1013.75-1015.75</b>	<b>1069.25-1072.75</b>
<b>1<sup>st</sup> Buy level</b>	<b>984.75-985.00</b>	<b>1003.75-1000.50</b>
<b>2<sup>nd</sup> Buy level</b>	<b>977.25-974.75</b>	<b>990.50-989.50</b>

#### 4. DAILY OUTLOOK

After 6 days consolidation, finally ES broke its consolidation range and sharply went down yesterday. Is this the ending of primary wave 2? So far ES hasn't given a final confirmation yet. The current declining move still has been treated as small wave 4 of sub-wave 3 of primary wave 2. ES needs to go down below 975 line to post the top of sub-wave 3 is formed, and then 957-58 June monthly range breakout area could be retested again.

Today we may see a bounce day. But as long as ES stays below 1011.75, the short term trend remains down and further down move still should be expected in the coming days. If ES moves above 1031.75 line, it will indicate another leg up of sub-wave 3 is on the way.

ESU9 DAILY Chart



## 5. TRADING STRATEGY FOR Sept. 2, 2009

Based on 60 min chart, ES broke down a double top pattern neckline 1011.75 area. The pattern breakdown final target is around 984.75 (long entry). Today if ES goes down first, we should look for support level above 984. and later we look for re-short entry around daily and double top neckline testing area 1011.75-1013.25 range. If ES goes up all night and gaps up at open, we look for short entry 1009.75 or higher 1011.75-13.25 with target yesterday's low.

### ESU9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>1008.75-1009.75</b>	<b>1013.25-1012.50</b>	<b>1019.50-1021.75</b>
<b>Buy level</b>	<b>990.50-988.25</b>	<b>984.75-982.00</b>	<b>975.00-977.25</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.91)

1039.06	+2/8
1035.16	+1/8
1031.25	8/8
1027.34	7/8
1023.44	6/8
1019.53	5/8
1015.63	4/8
1011.72	3/8
1007.81	2/8
1003.91	1/8
1000.00	0/8
996.09	-1/8
992.19	-2/8

### Up (Interval=3.91)

1039.06	+2/8
1035.16	+1/8
1031.25	8/8
1027.34	7/8
1023.44	6/8
1019.53	5/8
1015.63	4/8
1011.72	3/8
1007.81	2/8
1003.91	1/8
1000.00	0/8
996.09	-1/8
992.19	-2/8

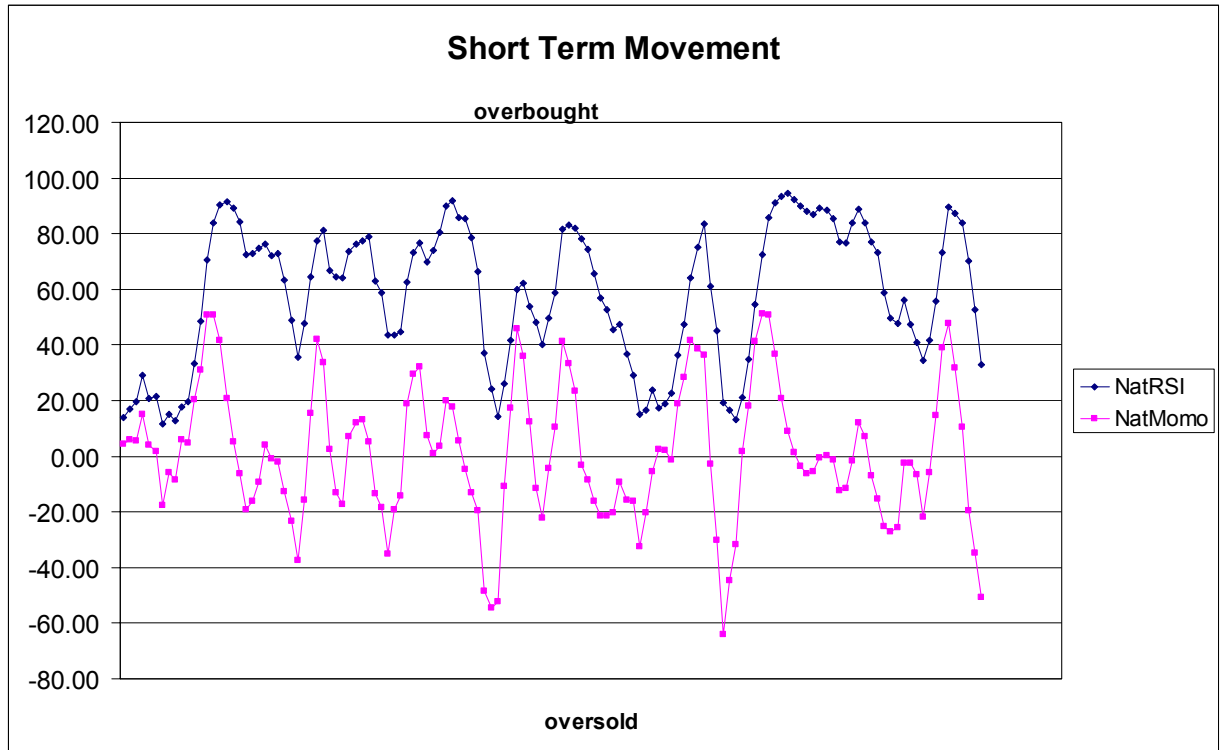
### Down (Interval=3.91)

1007.81	+2/8
1003.91	+1/8
1000.00	8/8
996.09	7/8
992.19	6/8
988.28	5/8
984.38	4/8
980.47	3/8
976.56	2/8
972.66	1/8
968.75	0/8
964.84	-1/8
960.94	-2/8

## 7. OVERNIGHT CALL (3:30am to 8am)

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	1002.25-1004.75	1010.25-1013.25
Central line	996.50	
	990-987.75	982.25-979.50
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.co m	Consensus	Prior m
Sep 02	08:15	ADP Employment Change			-255K	-246K	-371K
Sep 02	08:30	Productivity-Rev.	Q2		6.1%	6.1%	6.4%
Sep 02	10:00	Factory Orders	Jul		1.5%	1.5%	0.4%
Sep 02	10:30	Crude Inventories	08/28		NA	NA	+128K
Sep 02	14:00	FOMC Minutes	Aug. 12				
Sep 03	08:30	Initial Claims	08/29		550K	570K	570K
Sep 03	10:00	ISM Services	Aug		48.7	48.0	46.4
Sep 04	08:30	Average Workweek	Aug		33.1	33.1	33.1
Sep 04	08:30	Hourly Earnings	Aug		0.0%	0.1%	0.2%
Sep 04	08:30	Nonfarm Payrolls	Aug		-265K	-225K	-247K
Sep 04	08:30	Unemployment Rate	Aug		9.5%	9.5%	9.4%

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