



Daily Trading Plan for Aug. 26, 2009

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
1029.25	1038.00	1024.75	1026.00

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	1047.67	1094.17	1159.33	2082.17
R2	1042.83	1060.58	1076.67	1781.33
R1	1034.42	1042.92	1030.58	1340.67
PPT	1029.58	1009.33	947.92	1039.83
S1	1021.17	991.67	901.83	599.17
S2	1016.33	958.08	819.17	448.75
S3	1007.92	940.42	773.08	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	1032.00-1034.50	1034.75-1037.75
2nd Sell level	1039.75-1041.75	1063.75-1059.75
1st Buy level	1014.00 -1012.00	1012.50-1010.50
2nd Buy level	1005.00-1004.50	1000-998.50

4. DAILY OUTLOOK

For more than 5 months, since it made March's low, our financial market ignored all bad news and rallied in anticipation of economic recovery. Now it is time for the market to pay attention to the outlook for real economic recovery in the future. The artificial economic recovery is done.

ES rallied at morning news – Ben has been re-appointed for a new 4 year-term. But the rally could not hold up. ES did the same move as its previous day. It closed with a small gain from yesterday's closing. But this doesn't change its intention. The major downside targets for ES remains 1016-14, or lower to fill the gap 1004.50-998 range

ESU9 DAILY Chart



5. TRADING STRATEGY FOR Aug. 26, 2009

Overnight if ES breaks down 1024 line, it is likely for it to go down further to 1016-14 for testing. If 1016-14 range is holding up for overnight trading, it could move up to 1026 -28 range (short entry). If overnight ES fails to hold up 1014 line, it is possible to go down further to 1011-12 (scalping long) or little further to 1009-07 (long entry for ½ gap target). Early durable goods report may determine how far ES should go down.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1029.75-1031.75	1039.75-1038.75	1042.75-1043.75
Buy level	1016.00-1015.00	1012.00-1010.50	1005.00-1003.75

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1042.97	+2/8
1041.02	+1/8
1039.06	8/8
1037.11	7/8
1035.16	6/8
1033.20	5/8
1031.25	4/8
1029.30	3/8
1027.34	2/8
1025.39	1/8
1023.44	0/8
1021.48	-1/8
1019.53	-2/8

Up (Interval=3.91)

1054.69	+2/8
1050.78	+1/8
1046.88	8/8
1042.97	7/8
1039.06	6/8
1035.16	5/8
1031.25	4/8
1027.34	3/8
1023.44	2/8
1019.53	1/8
1015.63	0/8
1011.72	-1/8
1007.81	-2/8

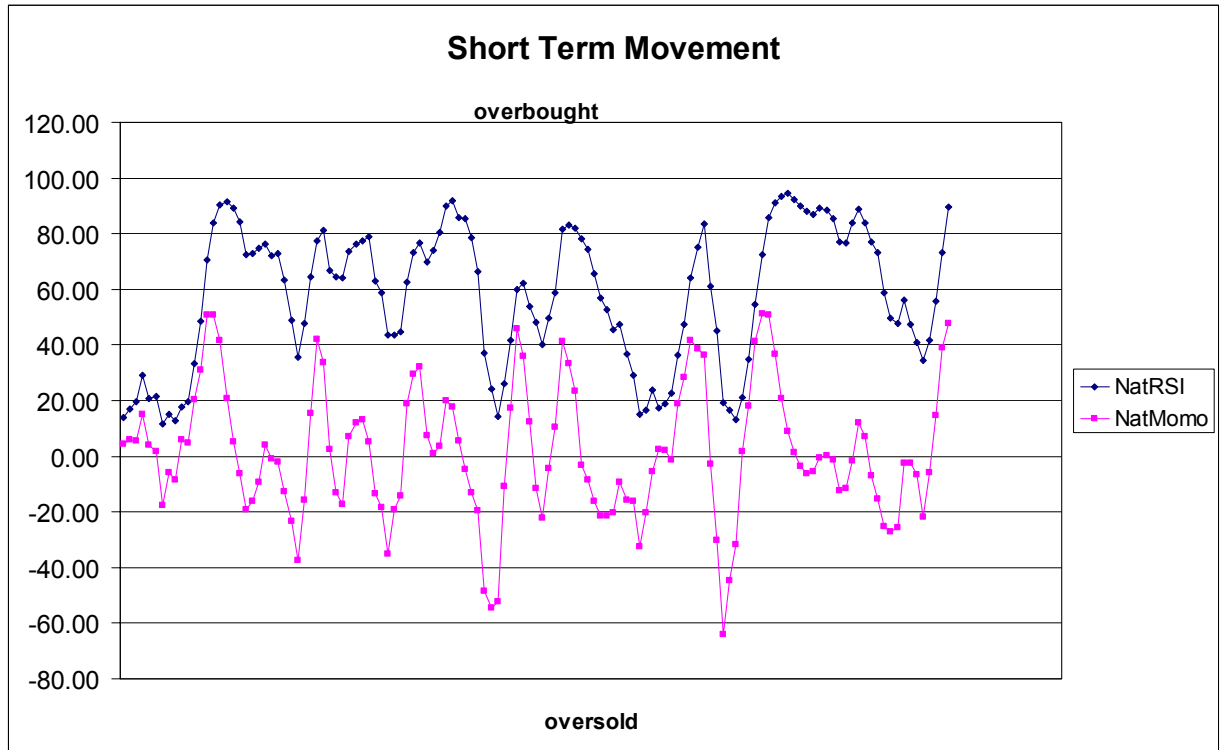
Down (Interval=3.91)

1039.06	+2/8
1035.16	+1/8
1031.25	8/8
1027.34	7/8
1023.44	6/8
1019.53	5/8
1015.63	4/8
1011.72	3/8
1007.81	2/8
1003.91	1/8
1000.00	0/8
996.09	-1/8
992.19	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	1028.50-1030.00	1033.75-1034.25
Central line	1025.75	
	1017.25-1015.50	1012.25-1009.50
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Aug 26	08:30	Durable Orders	Jul	2.8%	3.2%	3.2%	-2.5%
Aug 26	08:30	Durables, Ex Transportation	Jul	0.4%	1.0%	1.0%	1.1%
Aug 26	10:00	New Home Sales	Jul	308K	390K	390K	384K
Aug 26	10:30	Crude Inventories	08/21	NA	NA	NA	-8.40M
Aug 27	08:30	Initial Claims	08/22	550K	565K	565K	576K
Aug 27	08:30	Q2 GDP - Prelim	Q2	-1.6%	-1.4%	-1.4%	-1.0%
Aug 27	08:30	GDP Deflator	Q2	0.2%	0.2%	0.2%	0.2%
Aug 27	08:30	Core PCE	Q2	2.0%	2.0%	2.0%	2.0%
Aug 28	08:30	Personal Income	Jul	-0.1%	0.1%	0.1%	-1.3%
Aug 28	08:30	Personal Spending	Jul	0.3%	0.2%	0.2%	0.4%
Aug 28	08:30	PCE Core	Jul	0.1%	0.1%	0.1%	0.2%
Aug 28	09:55	Mich Sentiment-Rev	Aug	64.8	64.8	64.8	63.2

Copyright 2007 by Natus.com Ltd. All rights are reserved. Photocopying and further distribution of this newsletter are strictly prohibited. Information, opinion, research, and commentary contained herein is obtained from sources believed to be reliable; their reliability, however, cannot be guaranteed. The maxim of Caveat Emptor applies – let the buyer beware! This newsletter is for education purpose only. It doesn't provide individual investment advice, or act as an investment advisor, or individually advocate the purchase or sale of any security or investment. In making any investment decision, you will rely solely on your own review and examination of the facts and the records relating to such investments. Past performance of our recommendations is not an indication of future performance. We shall have no liability of whatever nature in respect of any claim, damages, loss or expense arising out of or in connection with the reliance by you on the contents of our newsletter, any promotion, published material, alert or update.

