



Daily Trading Plan for Aug. 25, 2009

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
1029.25	1035.00	1021.25	1024.50

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	1046.33	1094.17	1159.33	2082.17
R2	1040.67	1060.58	1076.67	1781.33
R1	1032.58	1042.92	1030.58	1340.67
PPT	1026.92	1009.33	947.92	1039.83
S1	1018.83	991.67	901.83	599.17
S2	1013.17	958.08	819.17	448.75
S3	1005.08	940.42	773.08	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	1029.75-1031.75	1034.75-1037.75
2nd Sell level	1042.75-1043.75	1063.75-1059.75
1st Buy level	1016.00-1014.00	1012.50-1010.50
2nd Buy level	1009.00-1007.75	1000-998.50

4. DAILY OUTLOOK

ES intends to pull back and retest last Friday's breakout points area 1016-1014. Today if ES fails to hold up 1012.50, it is likely to move down further to retest 10 and 20-day moving average lines. The market is very vulnerable for short and medium term overbought correction.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR Aug. 25, 2009

ES had a strong open for continuing high move from last Friday's rally. But at the end, it gave up all gains for a minor loss. Today we should see a little further down if overnight ES can't move above 1032.50 line. A move below 1021 line will bring ES down to 1016-14 range (scalping long) for testing and also likely to retest last Friday's low 1011.75-1010.50 (long entry) if price continues dipping. Today should be one more downside correction day. Therefore, we are still looking for places to short on the bounces until the market approaches the long entry targets.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1029.75-1031.75	1036.75-1038.75	1042.75-1043.75
Buy level	1016.00-1014.00	1008.75-1007.75	1002.25-998.75

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1035.16	+2/8
1033.20	+1/8
1031.25	8/8
1029.30	7/8
1027.34	6/8
1025.39	5/8
1023.44	4/8
1021.48	3/8
1019.53	2/8
1017.58	1/8
1015.63	0/8
1013.67	-1/8
1011.72	-2/8

Up (Interval=3.91)

1039.06	+2/8
1035.16	+1/8
1031.25	8/8
1027.34	7/8
1023.44	6/8
1019.53	5/8
1015.63	4/8
1011.72	3/8
1007.81	2/8
1003.91	1/8
1000.00	0/8
996.09	-1/8
992.19	-2/8

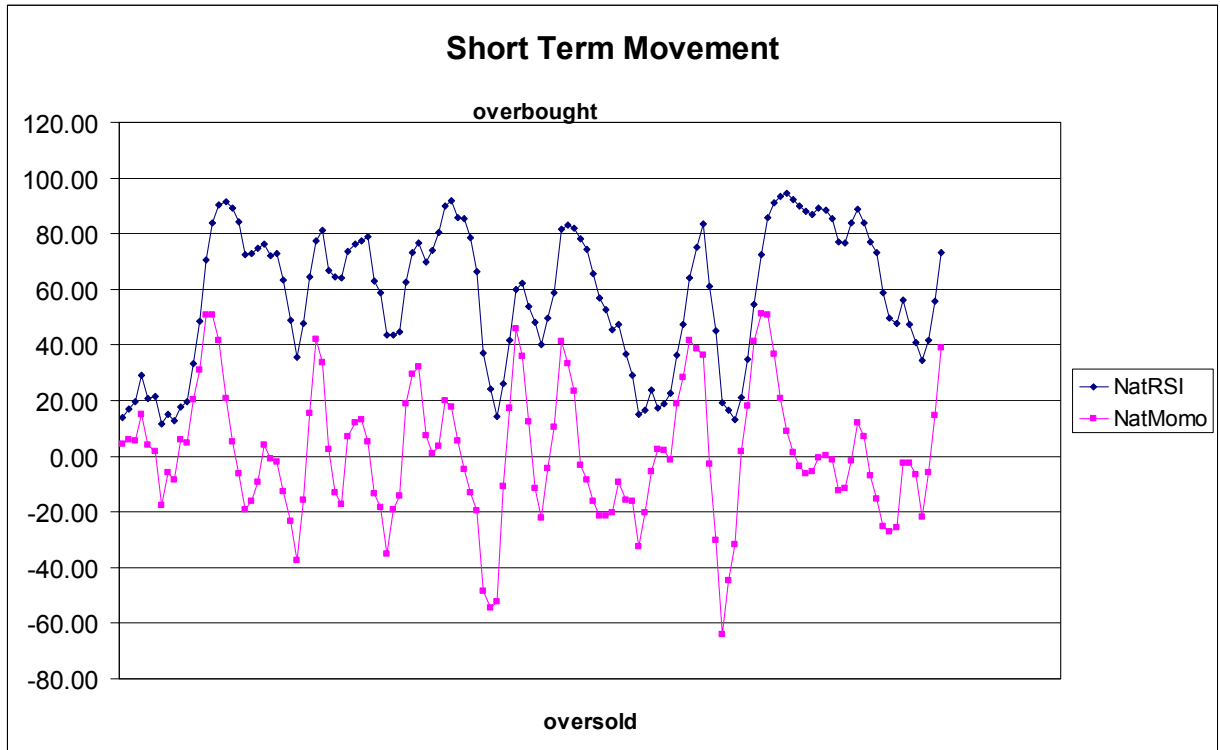
Down (Interval=3.91)

1039.06	+2/8
1035.16	+1/8
1031.25	8/8
1027.34	7/8
1023.44	6/8
1019.53	5/8
1015.63	4/8
1011.72	3/8
1007.81	2/8
1003.91	1/8
1000.00	0/8
996.09	-1/8
992.19	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	1027.75-1029.75	1036.25-1038.50
Central line	1024.50	
	1017.25-1015.50	1012.25-1010.50
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Aug 25	09:00	S&P/Case-Shiller Home Price Index	Jun		-17.0%	-16.40%	-17.06%
Aug 25	10:00	Consumer Confidence	Aug		48.0	48.0	46.6
Aug 26	08:30	Durable Orders	Jul		2.8%	3.2%	-2.5%
Aug 26	08:30	Durables, Ex Transportation	Jul		0.4%	1.0%	1.1%
Aug 26	10:00	New Home Sales	Jul		308K	390K	384K
Aug 26	10:30	Crude Inventories	08/21		NA	NA	-8.40M
Aug 27	08:30	Initial Claims	08/22		550K	565K	576K
Aug 27	08:30	Q2 GDP - Prelim	Q2		-1.6%	-1.4%	-1.0%
Aug 27	08:30	GDP Deflator	Q2		0.2%	0.2%	0.2%
Aug 27	08:30	Core PCE	Q2		2.0%	2.0%	2.0%
Aug 28	08:30	Personal Income	Jul		-0.1%	0.1%	-1.3%
Aug 28	08:30	Personal Spending	Jul		0.3%	0.2%	0.4%
Aug 28	08:30	PCE Core	Jul		0.1%	0.1%	0.2%
Aug 28	09:55	Mich Sentiment-Rev	Aug		64.8	64.8	63.2