



Daily Trading Plan for Aug. 20, 2009

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
978.50	998.75	978.00	997.00

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	1025.25	1040.50	1159.33	2082.17
R2	1012.00	1027.25	1076.67	1781.33
R1	1004.50	1016.50	1030.58	1340.67
PPT	991.25	1003.25	947.92	1039.83
S1	983.75	992.50	901.83	599.17
S2	970.50	979.25	819.17	448.75
S3	963.00	968.50	773.08	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	999-1001.50	1033.75-1035.00
2nd Sell level	1010.75-1012.50	1049.25-1053.75
1st Buy level	985.25-983.00	990.25-987.25
2nd Buy level	976.25-975.00	974.75-975.50

4. DAILY OUTLOOK

ES was back up above the 10-day moving average line for closing yesterday. Based on the price move with high volume, it indicates buyers are back into the market. We may see ES to go higher up to 1006.25 area before it pulls back down again or see ES directly moves up to 1016-17 range to resume sub-wave 3 rally again.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR Aug. 20, 2009

ES is back up into consolidation range. If ES can hold up above 990.75-988.75 range in overnight trading, it is likely for ES to breakout key level 999-1000 range and move up to fill 1005.50 gap (scalping short) or higher to 1013.50-1014 (short entry). If there is a failure to breakout 1006.25 in morning session, and ES moves below 988.75 instead, the outlook will be bearish. It indicates ES may want to perform a last push down to 968-66 range (long entry) to complete correction move before it resumes another strong leg up.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	999.00-1001.50	1009-1011.75	1017.50-1019.50
Buy level	990.75-988.75	985.25-983.25	976.00-975.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

1007.81	+2/8
1003.91	+1/8
1000.00	8/8
996.09	7/8
992.19	6/8
988.28	5/8
984.38	4/8
980.47	3/8
976.56	2/8
972.66	1/8
968.75	0/8
964.84	-1/8
960.94	-2/8

Up (Interval=3.91)

1023.44	+2/8
1019.53	+1/8
1015.63	8/8
1011.72	7/8
1007.81	6/8
1003.91	5/8
1000.00	4/8
996.09	3/8
992.19	2/8
988.28	1/8
984.38	0/8
980.47	-1/8
976.56	-2/8

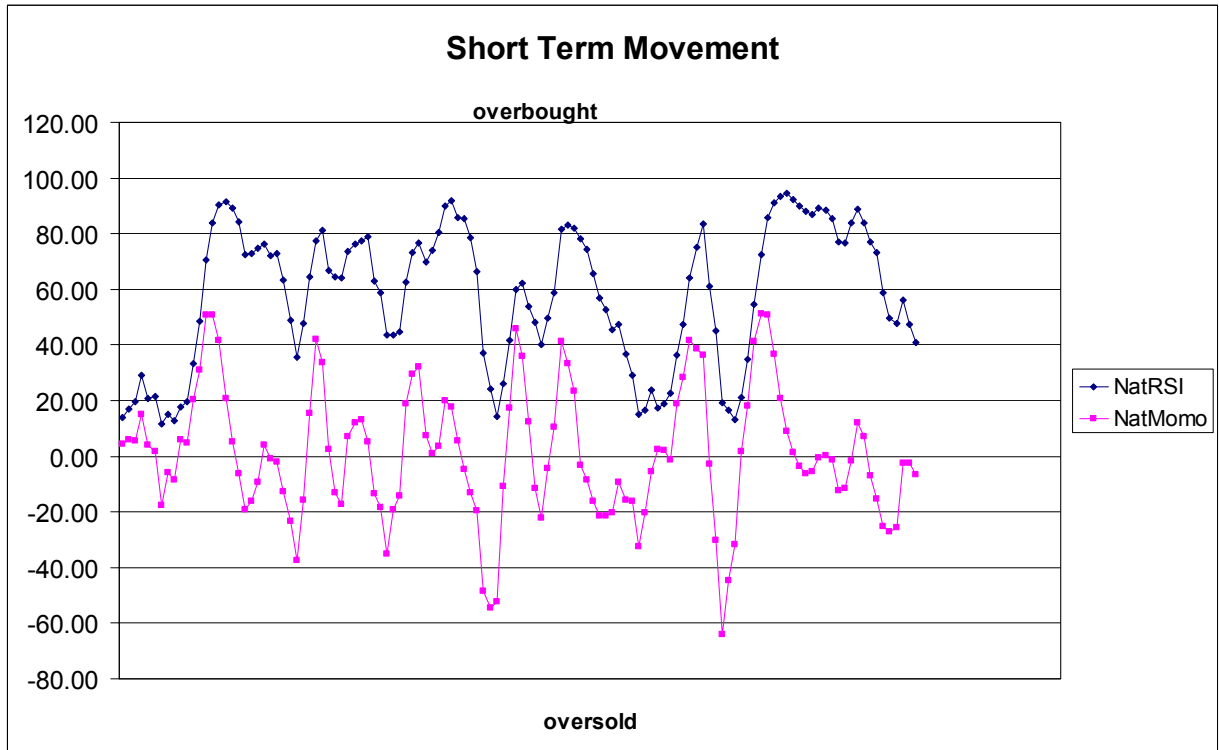
Down (Interval=3.91)

1007.81	+2/8
1003.91	+1/8
1000.00	8/8
996.09	7/8
992.19	6/8
988.28	5/8
984.38	4/8
980.47	3/8
976.56	2/8
972.66	1/8
968.75	0/8
964.84	-1/8
960.94	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	999.25-1001.75	1004.75-1005.50
Central line	997.00	
	991.50-989.00	983.50-981.25
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Aug 19	10:30	Crude Inventories	08/14	NA	NA	NA	+2.52M
Aug 20	08:30	Initial Claims	08/15	550K	553K	558K	
Aug 20	10:00	Leading Indicators	Jul	0.6%	0.6%	0.7%	
Aug 20	10:00	Philadelphia Fed	Aug	1.0	-2.0	-7.5	
Aug 21	10:00	Existing Home Sales	Jul	5.10M	5.00M	4.89M	