



Daily Trading Plan for Aug. 18, 2009 - updated

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
984.00	985.00	975.75	978.25

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	992.83	1040.50	1159.33	2082.17
R2	988.92	1027.25	1076.67	1781.33
R1	983.58	1016.50	1030.58	1340.67
PPT	979.67	1003.25	947.92	1039.83
S1	974.33	992.50	901.83	599.17
S2	970.43	979.25	819.17	448.75
S3	965.08	968.50	773.08	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	991.75-993.75	1033.75-1035.00
2nd Sell level	998.75-1000.50	1049.25-1053.75
1st Buy level	966.00-964.50	990.25-987.25
2nd Buy level	954.00-957.00	974.75-975.50

4. DAILY OUTLOOK

The rally from July's low is ended and confirmed by yesterday's break of the 988.75 line. The decline from Aug 13 may continue until ES finds its support level. So far we can only treat current decline as retracement of July's low to Aug 13 high. As soon as this retracement is complete, the new rally may resume. In short term, as long as 1000 line holds ES down, the short-term trend should stay down.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR Aug. 18, 2009

Yesterday ES broke down weekly consolidation range overnight and stayed down all day for closing at low level. Today we may see a bounce up to 988.75-992 range for testing. If PPI report is not good, ES could continue going low again to search for support around 966-964 area or further down to 955-957 range which was July's major breakout zone. Nevertheless, Gap up open, we continue looking for short entry.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	983.25-985.25	991.25-993.25	998-999.75
Buy level	968.00-966.00	957.75-955.00	948.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.98)

986.33	+2/8
985.35	+1/8
984.38	8/8
983.40	7/8
982.42	6/8
981.45	5/8
980.47	4/8
979.49	3/8
978.52	2/8
977.54	1/8
976.56	0/8
975.59	-1/8
974.61	-2/8

Up (Interval=1.95)

996.09	+2/8
994.14	+1/8
992.19	8/8
990.23	7/8
988.28	6/8
986.33	5/8
984.38	4/8
982.42	3/8
980.47	2/8
978.52	1/8
976.56	0/8
974.61	-1/8
972.66	-2/8

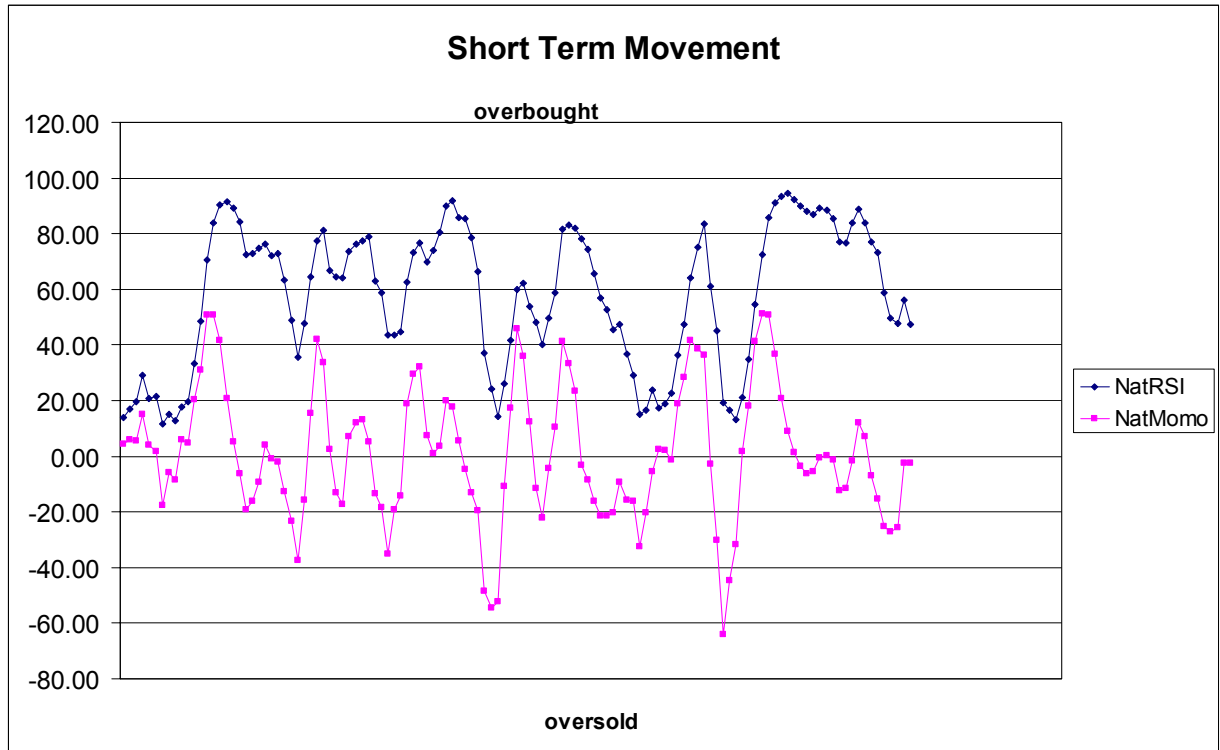
Down (Interval=3.91)

1007.81	+2/8
1003.91	+1/8
1000.00	8/8
996.09	7/8
992.19	6/8
988.28	5/8
984.38	4/8
980.47	3/8
976.56	2/8
972.66	1/8
968.75	0/8
964.84	-1/8
960.94	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	984.25-987	992.75-995.50
Central line	978.25	
	975-972.50	968.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Aug 18	08:30	Building Permits	Jul	565K	576K	570K	
Aug 18	08:30	Core PPI	Jul	0.1%	0.1%	0.5%	
Aug 18	08:30	Housing Starts	Jul	580K	598K	582K	
Aug 18	08:30	PPI	Jul	-0.2%	-0.2%	1.8%	
Aug 19	10:30	Crude Inventories	08/14	NA	NA	+2.52M	
Aug 20	08:30	Initial Claims	08/15	550K	553K	558K	
Aug 20	10:00	Leading Indicators	Jul	0.6%	0.6%	0.7%	
Aug 20	10:00	Philadelphia Fed	Aug	1.0	-2.0	-7.5	
Aug 21	10:00	Existing Home Sales	Jul	5.10M	5.00M	4.89M	