



## Daily Trading Plan for Aug. 14, 2009

### 1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
1008.25	1014.00	998.00	1013.50

### 2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	1035.00	1046.00	1159.33	2082.17
R2	1024.50	1031.00	1076.67	1781.33
R1	1019.00	1018.75	1030.58	1340.67
<b>PPT</b>	<b>1008.50</b>	<b>1003.75</b>	<b>947.92</b>	<b>1039.83</b>
S1	1003.00	991.50	901.83	599.17
S2	992.50	976.50	819.17	448.75
S3	987.00	964.25	773.08	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>1022-1023.75</b>	<b>1029.75-1032.75</b>
<b>2<sup>nd</sup> Sell level</b>	<b>1029.50-1031.75</b>	<b>1052.75-1056.00</b>
<b>1<sup>st</sup> Buy level</b>	<b>1005.50-1003.75</b>	<b>988.75-989.25</b>
<b>2<sup>nd</sup> Buy level</b>	<b>997.25-996.75</b>	<b>968.75-970.25</b>

#### 4. DAILY OUTLOOK

Recession is over, Investors all enjoy and cheer the current moment and totally forget about how painful it was in the last year. Later investors chase and push the market price up higher and higher. AAll survey today shows 51% bullish vs. 30% bearish sentiment from our investors. This survey proves what I said previously — we are getting into SHORT TOO EARLY and BUY TOO LATE stage. Now we need to wait for the bearish sentiment to fall even further, perhaps as low as 20% or less. At that point, there will be no buyers left to enter the market, and the market top will likely be formed.

ESU9 DAILY Chart



## 5. TRADING STRATEGY FOR Aug. 14, 2009

After profit taking early morning, ES regained its power to push the price back up to last Friday's high area. Today we may see a breakout move. If ES does breakout 1016 (last Friday's high) it is possible for price to move up to 1021.50-1023 range. But there is also possibility for ES to make a fake breakout move to 1018 area, and later go back down because the market is now in the late stage of the current rally.

Early morning there is CPI economic report. If report is good, price could be pushed up to high level 1016-18 attempting to make new highs toward 1022-23 (short entry) or for higher to 1031 in the later afternoon if 1016 level holds up over lunch time. If report is not good, ES could move down to retest 1005-03 range first (scalping long entry) or lower to yesterday's low 998-997 area (long entry) to find major support for moving up again later.

### ESU9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>1018.25-1019.75</b>	<b>1022.75-1023.75</b>	<b>1029.75-1031.75</b>
<b>Buy level</b>	<b>1005-1003.75</b>	<b>999.75-998.75</b>	<b>991.75-992.25</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

1019.53	+2/8
1017.58	+1/8
<b>1015.63</b>	<b>8/8</b>
<b>1013.67</b>	<b>7/8</b>
<b>1011.72</b>	<b>6/8</b>
<b>1009.77</b>	<b>5/8</b>
<b>1007.81</b>	<b>4/8</b>
<b>1005.86</b>	<b>3/8</b>
<b>1003.91</b>	<b>2/8</b>
<b>1001.95</b>	<b>1/8</b>
<b>1000.00</b>	<b>0/8</b>
998.05	-1/8
996.09	-2/8

### Up (Interval=3.91)

1039.06	+2/8
1035.16	+1/8
<b>1031.25</b>	<b>8/8</b>
<b>1027.34</b>	<b>7/8</b>
<b>1023.44</b>	<b>6/8</b>
<b>1019.53</b>	<b>5/8</b>
<b>1015.63</b>	<b>4/8</b>
<b>1011.72</b>	<b>3/8</b>
<b>1007.81</b>	<b>2/8</b>
<b>1003.91</b>	<b>1/8</b>
<b>1000.00</b>	<b>0/8</b>
996.09	-1/8
992.19	-2/8

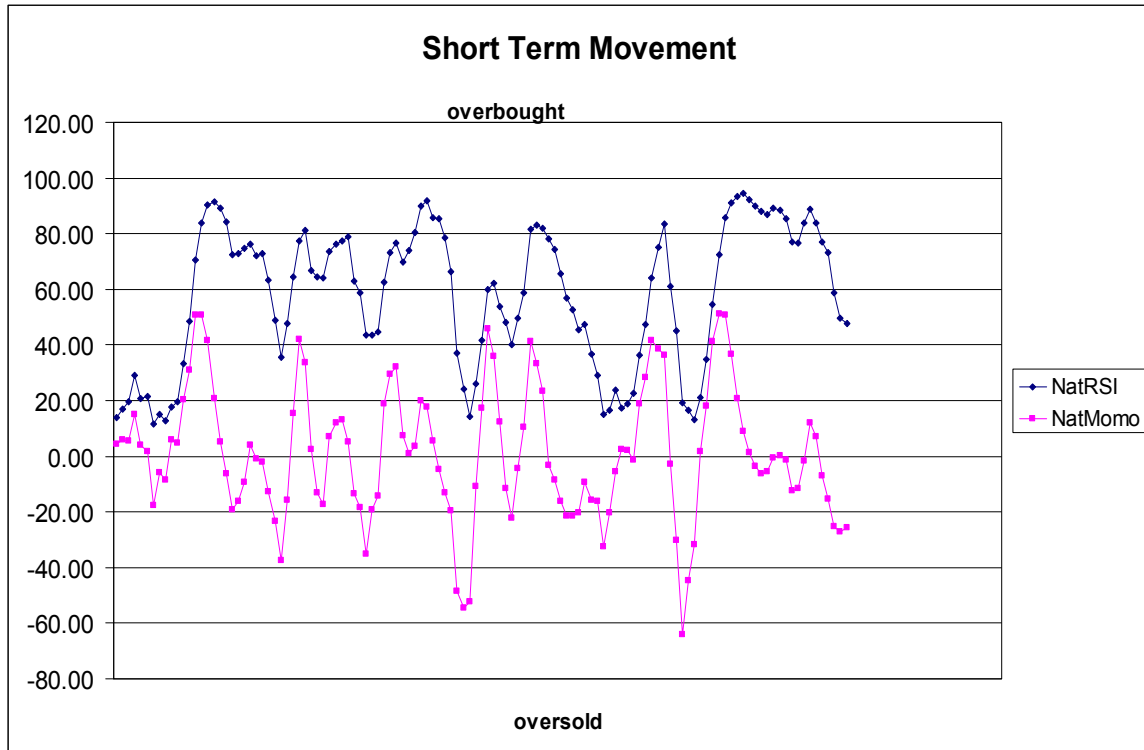
### Down (Interval=1.95)

1019.53	+2/8
1017.58	+1/8
<b>1015.63</b>	<b>8/8</b>
<b>1013.67</b>	<b>7/8</b>
<b>1011.72</b>	<b>6/8</b>
<b>1009.77</b>	<b>5/8</b>
<b>1007.81</b>	<b>4/8</b>
<b>1005.86</b>	<b>3/8</b>
<b>1003.91</b>	<b>2/8</b>
<b>1001.95</b>	<b>1/8</b>
<b>1000.00</b>	<b>0/8</b>
998.05	-1/8
996.09	-2/8

## 7. OVERNIGHT CALL (3:30am to 8am)

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	1018.25-1020.75	1026.25-1029.00
<b>Central line</b>	<b>1013.50</b>	
	1005.00-1003.75	999.75-997.25
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Aug 14	08:30	Core CPI	Jul		0.1%	0.1%	0.2%
Aug 14	08:30	CPI	Jul		0.0%	0.0%	0.7%
Aug 14	09:15	Capacity Utilization	Jul		68.5%	68.4%	68.0%
Aug 14	09:15	Industrial Production	Jul		0.5%	0.4%	-0.4%
Aug 14	09:55	Mich Sentiment-Prel	Aug		70.0	69.0	66.0