



Daily Trading Plan for Aug. 12, 2009

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
1001.25	1001.75	990.00	993.00

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	1011.58	1046.00	1159.33	2082.17
R2	1006.67	1031.00	1076.67	1781.33
R1	999.83	1018.75	1030.58	1340.67
PPT	994.92	1003.75	947.92	1039.83
S1	998.08	991.50	901.83	599.17
S2	983.17	976.50	819.17	448.75
S3	976.33	964.25	773.08	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	1005.75-1006.75	1029.75-1032.75
2nd Sell level	1017.25-1018.75	1052.75-1056.00
1st Buy level	983.00-982.00	988.75-989.25
2nd Buy level	974.25-975.00	968.75-970.25

4. DAILY OUTLOOK

After recent 20-day run up, ES closed below 10-day moving averaging line for the first time yesterday. Today if the FOMC interest rate announcement doesn't please the public or Fed statement confirms that inflation will be on the way, this market is primed for a further tanking move. A break below 975 line will be negative, it is possible for ES to dip further into 968 or lower to 953-955 range. Conversely, if holding above 975, ES may struggle to push price back up to 1001.75 or fill 1007.50 gap.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR Aug. 12, 2009

Yesterday ES gapped down and held price down for closing. The gap yesterday will be very important for today or rest of the week. As long as this gap is not filled, the odds will believe that the current trend is in the process of changing and favor the price going lower. Before Fed announcement, we look for resistance 998.25-999.75 range and 980-982 range for support. A move below 980 line for today's closing, will confirm the current short-term TOP is in. and then a continuation low move should be expected in the coming days.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1002.75-1003.75	1010.75-1012.50	1018.75-1021.75
Buy level	985.25-984.50	978.50-979.75	970.75-968.75

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1003.91	+2/8
1001.95	+1/8
1000.00	8/8
998.05	7/8
996.09	6/8
994.14	5/8
992.19	4/8
990.23	3/8
988.28	2/8
986.33	1/8
984.38	0/8
982.42	-1/8
980.47	-2/8

Up (Interval=3.91)

1007.81	+2/8
1003.91	+1/8
1000.00	8/8
996.09	7/8
992.19	6/8
988.28	5/8
984.38	4/8
980.47	3/8
976.56	2/8
972.66	1/8
968.75	0/8
964.84	-1/8
960.94	-2/8

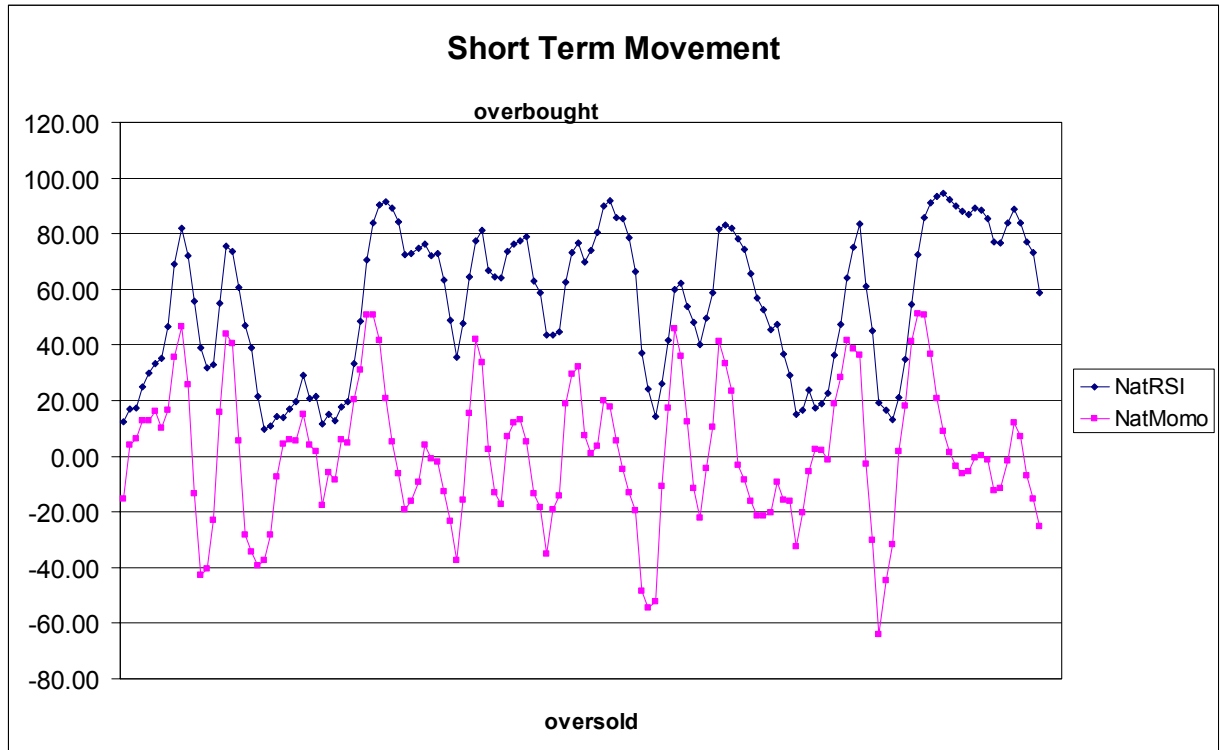
Down (Interval=3.91)

1007.81	+2/8
1003.91	+1/8
1000.00	8/8
996.09	7/8
992.19	6/8
988.28	5/8
984.38	4/8
980.47	3/8
976.56	2/8
972.66	1/8
968.75	0/8
964.84	-1/8
960.94	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	997.25-999.50	1004.25-1006.50
Central line	993.00	
	987.25-984.50	980.75-979.00
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Aug 12	08:30	Trade Balance	Jun		-\$31.0B	-\$28.5B	-\$26.0B
Aug 12	10:30	Crude Inventories	08/07		NA	NA	+1.67M
Aug 12	14:00	Treasury Budget	Jul		NA	-\$180.0B	NA
Aug 12	14:15	FOMC Rate Decision					0.00%-0.25%
Aug 13	08:30	Export Prices ex-ag.	Jul		NA	NA	0.8%
Aug 13	08:30	Import Prices ex-oil	Jul		NA	NA	0.2%
Aug 13	08:30	Initial Claims	08/08		540K	545K	550K
Aug 13	08:30	Retail Sales	Jul		0.9%	0.7%	0.6%
Aug 13	08:30	Retail Sales ex-auto	Jul		0.3%	0.1%	0.3%
Aug 13	10:00	Business Inventories	Jun		-0.9%	-0.9%	-1.0%
Aug 14	08:30	Core CPI	Jul		0.1%	0.1%	0.2%
Aug 14	08:30	CPI	Jul		0.0%	0.0%	0.7%

Copyright 2007 by Natus.com Ltd. All rights are reserved. Photocopying and further distribution of this newsletter are strictly prohibited. Information, opinion, research, and commentary contained herein is obtained from sources believed to be reliable; their reliability, however, cannot be guaranteed. The maxim of Caveat Emptor applies – let the buyer beware! This newsletter is for education purpose only. It doesn't provide individual investment advice, or act as an investment advisor, or individually advocate the purchase or sale of any security or investment. In making any investment decision, you will rely solely on your own review and examination of the facts and the records relating to such investments. Past performance of our recommendations is not an indication of future performance. We shall have no liability of whatever nature in respect of any claim, damages, loss or expense arising out of or in connection with the reliance by you on the contents of our newsletter, any promotion, published material, alert or update.

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Aug 14	09:15	Capacity Utilization	Jul	68.5%	68.4%	68.0%	
Aug 14	09:15	Industrial Production	Jul	0.5%	0.4%	-0.4%	
Aug 14	09:55	Mich Sentiment-Prel	Aug	70.0	69.0	66.0	