



Daily Trading Plan for Aug. 7, 2009

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
1004.25	1005.75	989.75	995.00

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	1019.92	1026.00	1159.33	2082.17
R2	1012.83	1010.00	1076.67	1781.33
R1	1003.92	997.25	1030.58	1340.67
PPT	996.83	981.25	947.92	1039.83
S1	987.92	968.50	901.83	599.17
S2	980.83	952.50	819.17	448.75
S3	971.92	939.75	773.08	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	1003.75-1005.25	1014.00-1016.00
2nd Sell level	1013.75-1015.50	1034.25-1036.50
1st Buy level	981.25-979.50	953.25-950.00
2nd Buy level	973.75-974.25	925.50-927.00

4. DAILY OUTLOOK

The price action indicated that the current rally ended and the retracement started yesterday.

If today's closing price is below this week's low 988.75, 20ema line area 968 will be the next target in the coming weeks.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR Aug. 7, 2009

On the 60min chart, there is a double top pattern with the neckline lying around 988.75. This morning, ES needs to stay below 1000 line to keep downside going. A move above 1009 will be bullish. A break below 988.75 will be bearish. The unemployment reports will be key in deciding which direction ES goes. But due to overbought condition, we still expect ES continues doing its retracement. Therefore, we still look for short on bounce in the morning.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1001.50-1003.25	1008.50-1010.25	1015.75-1016.75
Buy level	988.75-989.25	981.75-979.00	973.25

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

1007.81	+2/8
1003.91	+1/8
1000.00	8/8
996.09	7/8
992.19	6/8
988.28	5/8
984.38	4/8
980.47	3/8
976.56	2/8
972.66	1/8
968.75	0/8
964.84	-1/8
960.94	-2/8

Up (Interval=3.91)

1023.44	+2/8
1019.53	+1/8
1015.63	8/8
1011.72	7/8
1007.81	6/8
1003.91	5/8
1000.00	4/8
996.09	3/8
992.19	2/8
988.28	1/8
984.38	0/8
980.47	-1/8
976.56	-2/8

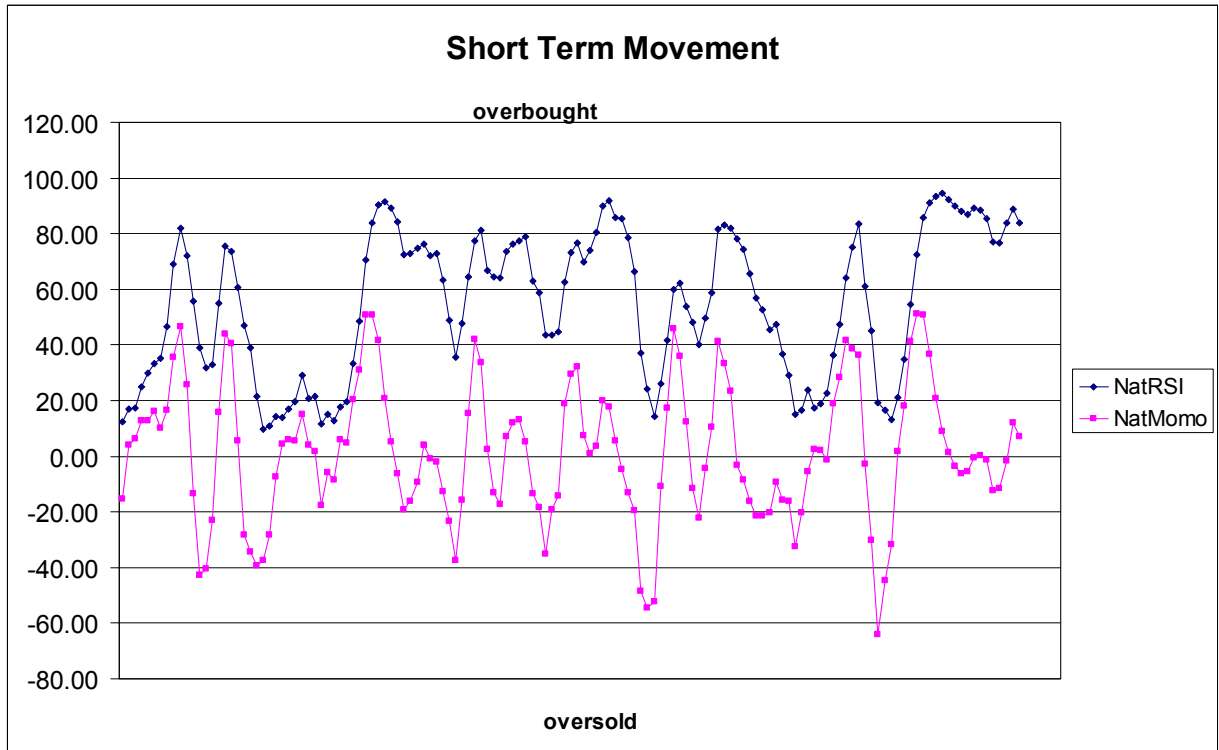
Down (Interval=1.95)

996.09	+2/8
994.14	+1/8
992.19	8/8
990.23	7/8
988.28	6/8
986.33	5/8
984.38	4/8
982.42	3/8
980.47	2/8
978.52	1/8
976.56	0/8
974.61	-1/8
972.66	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	999.75-1000.75	1004.75-1006.75
Central line	995	
	989.25-988.75	983.25-984.50
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Aug 07	08:30	Average Workweek	Jul	NA	33.0	33.0	
Aug 07	08:30	Hourly Earnings	Jul	NA	0.1%	0.0%	
Aug 07	08:30	Nonfarm Payrolls	Jul	NA	-333K	-467K	
Aug 07	08:30	Unemployment Rate	Jul	NA	9.6%	9.5%	
Aug 07	14:00	Consumer Credit	Jun	NA	-\$4.1B	-\$3.2B	