



Daily Trading Plan for Aug. 4, 2009

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
994.00	1001.25	988.75	1000.75

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	1017.58	1026.00	1159.33	2082.17
R2	1009.42	1010.00	1076.67	1781.33
R1	1005.08	997.25	1030.58	1340.67
PPT	996.08	981.25	947.92	1039.83
S1	992.58	968.50	901.83	599.17
S2	984.42	952.50	819.17	448.75
S3	980.08	939.75	773.08	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	1007.25-1008.25	1014.00-1016.00
2nd Sell level	1014.00-1016.00	1034.25-1036.50
1st Buy level	988.75-989.25	953.25-950.00
2nd Buy level	981.75-982.50	925.50-927.00

4. DAILY OUTLOOK

After every small pullback, the buyers step in to push the price back up to make new highs. Majority all convinced by our media and Fed — Recession is over — and believe a bright future is waiting ahead of us. But nobody wants to believe that we are heading into another kind of asset bubble market.

Based on the price action in yesterday trading, it was very clear that ES intended to fill Nov. 4's gap 1003.25. Several incomplete bullish patterns remain attractive for the latest buyers. Today we may see ES make a continuation high again if 996-995 range is holding up. But the pace upside may not be as fast as on the declining side. Buyers are dancing on thin ice. Watch your step.

ESU9 DAILY Chart

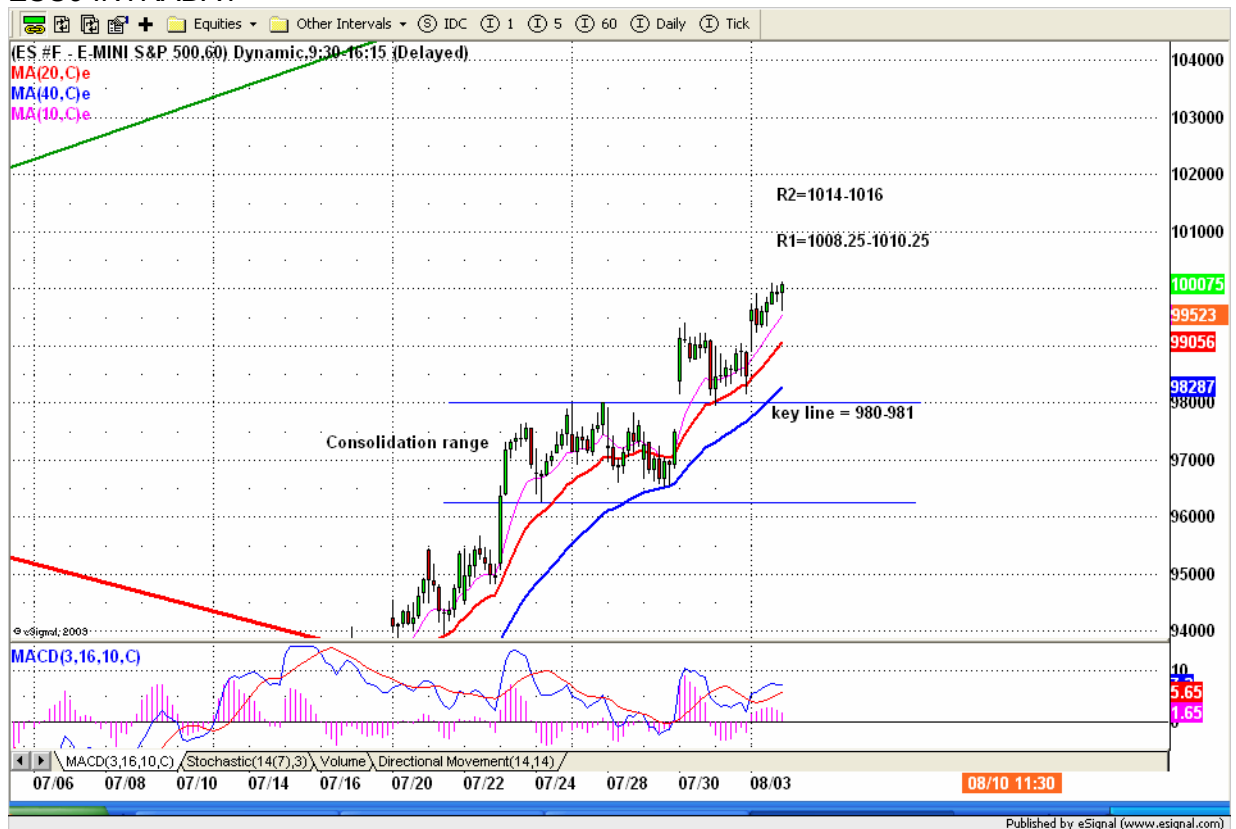


5. TRADING STRATEGY FOR Aug. 4, 2009

ES has left two gaps behind in the past three days. Today if ES gaps up at open, it could be the third gap, which is qualified as an exhaustion gap. In that case we are looking for 1006-08 as aggressive short entry and around 1014-16 range area for major short entry for target 999.75-997 range.

If ES gaps down at open, and overnight trading is holding above 995 level, we may be looking at only one more long entry to get back to yesterday's close around 1000.00. The 979.50 line is a major key. If ES pulls back in the early trading, this should not be broken. If there is a pullback below 979.50 it will be very negative. The odds then will favor pushing price down further.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	1003.25-1004.00	1007.50-1008.75	1010.75-1012.75
Buy level	989.25-988.75	981.75-982.50	975.50-974.75

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1003.91	+2/8
1001.95	+1/8
1000.00	8/8
998.05	7/8
996.09	6/8
994.14	5/8
992.19	4/8
990.23	3/8
988.28	2/8
986.33	1/8
984.38	0/8
982.42	-1/8
980.47	-2/8

Up (Interval=3.91)

1039.06	+2/8
1035.16	+1/8
1031.25	8/8
1027.34	7/8
1023.44	6/8
1019.53	5/8
1015.63	4/8
1011.72	3/8
1007.81	2/8
1003.91	1/8
1000.00	0/8
996.09	-1/8
992.19	-2/8

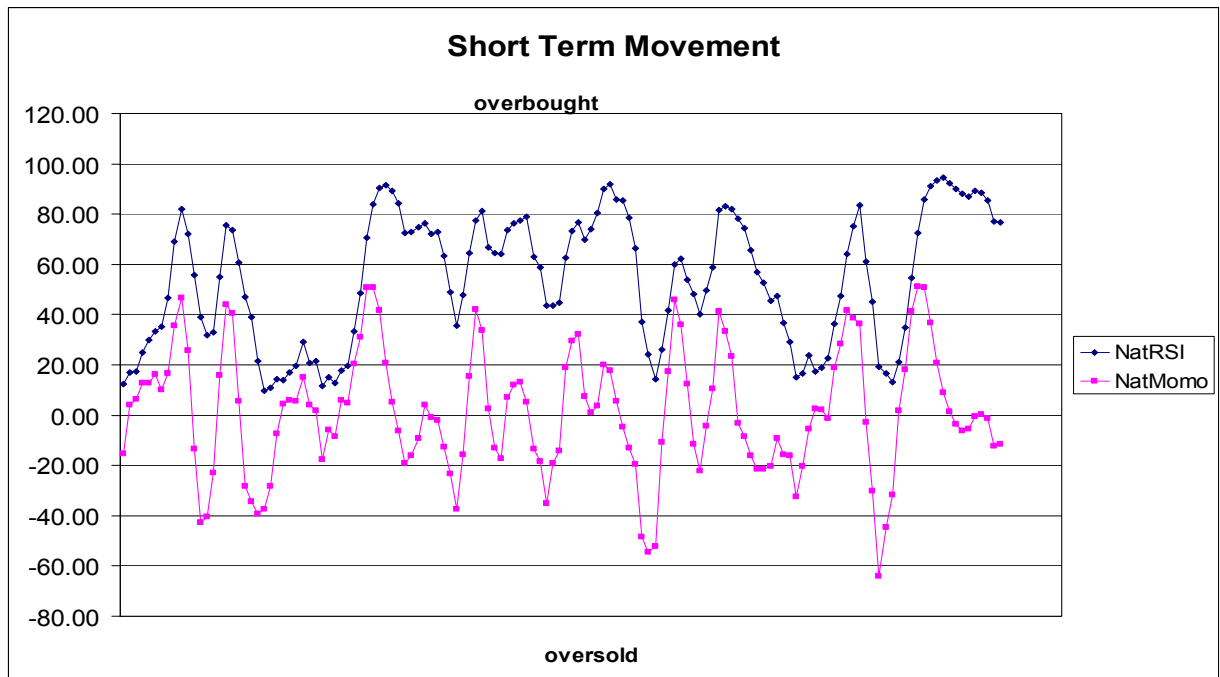
Down (Interval=3.91)

1007.81	+2/8
1003.91	+1/8
1000.00	8/8
996.09	7/8
992.19	6/8
988.28	5/8
984.38	4/8
980.47	3/8
976.56	2/8
972.66	1/8
968.75	0/8
964.84	-1/8
960.94	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	1004.75-1006.75	1011.25-1013.25
Central line	1000.75	
	995.75-996.00	992.75-993.25
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Aug 04	08:30	Personal Income	Jun	NA	-1.0%	1.4%	
Aug 04	08:30	Personal Spending	Jun	NA	0.3%	0.2%	
Aug 04	10:00	Pending Home Sales	Jun	NA	0.3%	0.1%	
Aug 05	08:15	ADP Employment Change	Jul	NA	-340K	-473K	
Aug 05	10:00	Factory Orders	Jun	NA	0.5%	1.2%	
Aug 05	10:00	ISM Services	Jul	NA	48.0	48.8	
Aug 05	10:30	Crude Inventories	07/31	NA	NA	+5.15M	
Aug 06	08:30	Initial Claims	08/01	NA	NA	NA	
Aug 07	08:30	Average Workweek	Jul	NA	33.0	33.0	
Aug 07	08:30	Hourly Earnings	Jul	NA	0.1%	0.0%	
Aug 07	08:30	Nonfarm Payrolls	Jul	NA	-333K	-467K	
Aug 07	08:30	Unemployment Rate	Jul	NA	9.6%	9.5%	
Aug 07	14:00	Consumer Credit	Jun	NA	-\$4.1B	-\$3.2B	

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