



Daily Trading Plan for July 30, 2009

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
970.00	975.25	965.25	975.00

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	988.42	1033.83	1019.25	2082.17
R2	981.83	1006.42	986.00	1781.33
R1	978.42	992.08	950.75	1340.67
PPT	971.83	964.67	917.75	1039.83
S1	968.42	950.33	882.25	599.17
S2	961.83	922.92	849.00	448.75
S3	958.42	908.58	813.75	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	985.25-987.75	987.75-990.25
2nd Sell level	995.25-998.50	1004.75-1006.50
1st Buy level	965.00-964.00	953.25-950.00
2nd Buy level	955.25-953.50	925.50-927.00

4. DAILY OUTLOOK

ES went sideway in the past four days. Its consolidation move may lead another higher rally from starting point of July 23's high 956.75. Today, tomorrow and Next Monday, price needs to hold 970-968 range to make new highs. Fail to make new highs, the sellers will interpret the market is in short-term top and push the price down. So far ES holds up 966-964 range well. As long as this range low is holding up, 990-1000 remains possible for next leg rally move.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR July 30, 2009

ES made a narrow range inside day (NR7) yesterday. Today a break above 978.25 could have potential. Upside momentum could push the price up to 984-985.25 range (scalping short entry) or higher to 996-995 area (short entry) in the afternoon afternoon if ES continues holding price above 976-977 range through lunch time. A move below 964 will be bearish. Price might be pushed down to 955-950 range. In early morning 971.50-970.50 range will be very important for upside move.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	985.25-986.25	991.75-992.75	997.75-999.75
Buy level	965.25-964.25	955.25	950.50-949.75

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

988.28	+2/8
986.33	+1/8
984.38	8/8
982.42	7/8
980.47	6/8
978.52	5/8
976.56	4/8
974.61	3/8
972.66	2/8
970.70	1/8
968.75	0/8
966.80	-1/8
964.84	-2/8

Up (Interval=3.91)

1007.81	+2/8
1003.91	+1/8
1000.00	8/8
996.09	7/8
992.19	6/8
988.28	5/8
984.38	4/8
980.47	3/8
976.56	2/8
972.66	1/8
968.75	0/8
964.84	-1/8
960.94	-2/8

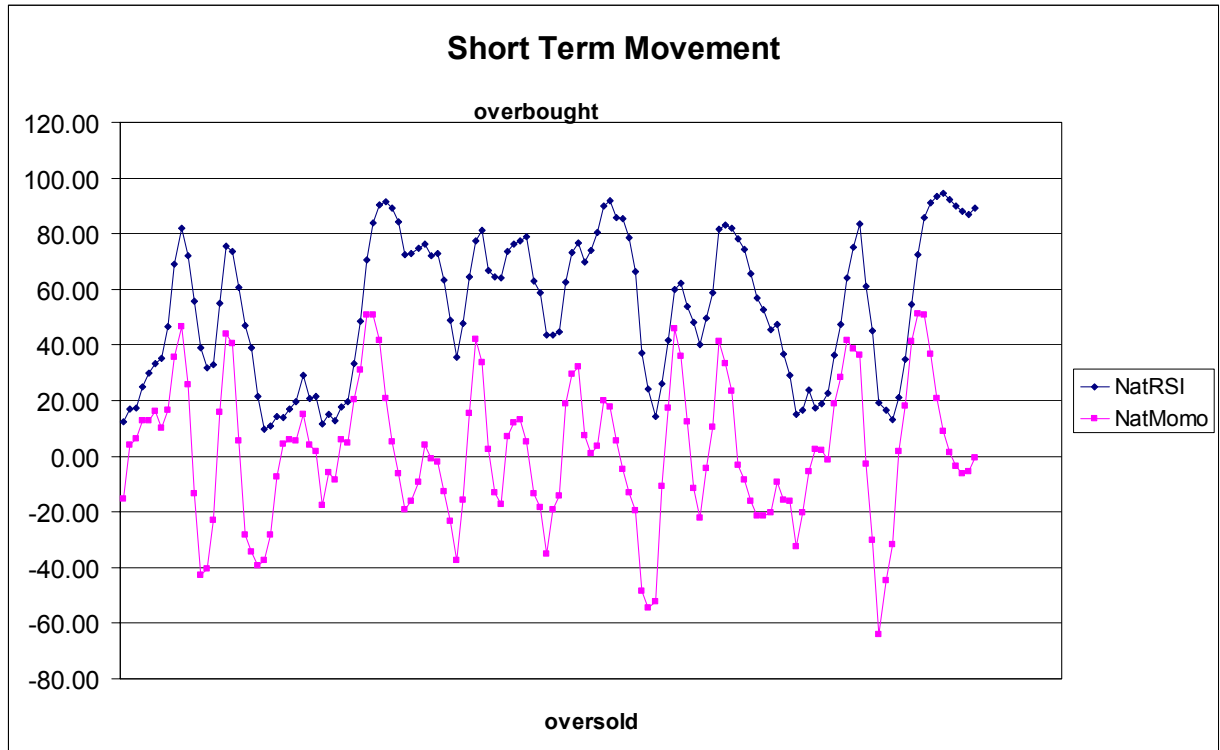
Down (Interval=1.95)

980.47	+2/8
978.52	+1/8
976.56	8/8
974.61	7/8
972.66	6/8
970.70	5/8
968.75	4/8
966.80	3/8
964.84	2/8
962.89	1/8
960.94	0/8
958.98	-1/8
957.03	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	985.25-987.25	991.50-992.75
Central line	975.00	
	965.25-963.25	955.25-956.50
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jul 29	08:30	Durable Orders	Jun		NA	-0.5%	1.8%
Jul 29	08:30	Durables, Ex Transportation	Jun		NA	0.1%	1.1%
Jul 29	10:30	Crude Inventories	07/24		NA	NA	-1.80M
Jul 29	14:00	Fed's Beige Book					
Jul 30	08:30	Initial Claims	07/25		NA	585K	554K
Jul 31	08:30	GDP-Adv.	Q2		NA	-1.5%	-5.5%
Jul 31	08:30	Core PCE	Q2		NA	2.4%	1.6%
Jul 31	08:30	Chain Deflator-Adv.	Q2		NA	1.0%	2.8%
Jul 31	08:30	Employment Cost Index	Q2		NA	0.3%	0.3%
Jul 31	09:45	Chicago PMI	Jul		NA	42.0	39.9