



## Daily Trading Plan for July 29, 2009

### 1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
972.25	978.25	966.00	976.00

### 2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	993.08	1033.83	1019.25	2082.17
R2	985.67	1006.42	986.00	1781.33
R1	980.83	992.08	950.75	1340.67
<b>PPT</b>	<b>973.42</b>	<b>964.67</b>	<b>917.75</b>	<b>1039.83</b>
S1	968.58	950.33	882.25	599.17
S2	961.17	922.92	849.00	448.75
S3	956.33	908.58	813.75	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>978.75-979.75</b>	<b>987.75-990.25</b>
<b>2<sup>nd</sup> Sell level</b>	<b>993.75-995.00</b>	<b>1004.75-1006.50</b>
<b>1<sup>st</sup> Buy level</b>	<b>963.25-962.25</b>	<b>953.25-950.00</b>
<b>2<sup>nd</sup> Buy level</b>	<b>952.25-950.50</b>	<b>925.50-927.00</b>

#### 4. DAILY OUTLOOK

Due to overbought condition, ES needs today for consolidation to balance out the over-demand. Relatively narrow range day working on both directions should be expected.

Today Durable Goods report, and more economic reports coming could shakeout many weak hands from both sides. For the long run, last week's low 950.50 is very important for the market. As long as that low holds up, the short-term trend remains up.

#### ESU9 DAILY Chart



## 5. TRADING STRATEGY FOR July 29, 2009

ES went sideway to try smooth out overbought condition. Because the end of the month is coming, ES may hang on this slow consolidation range until new month starts. Using range method, looking for top range area 987-990 for short entry, and looking for bottom range area 955-953 for long entry. A move below 946 will be bearish, price could dip low further to 930-928 area. And a break above 996.50 will be bullish. Price could be pushed up to 1003-1007 range.

### ESU9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>978.75-980.25</b>	<b>987.75-990.00</b>	<b>998.50-999.75</b>
<b>Buy level</b>	<b>962.75-963.00</b>	<b>956.25-954.50</b>	<b>950.50-949.75</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

988.28	+2/8
986.33	+1/8
<b>984.38</b>	<b>8/8</b>
<b>982.42</b>	<b>7/8</b>
<b>980.47</b>	<b>6/8</b>
<b>978.52</b>	<b>5/8</b>
<b>976.56</b>	<b>4/8</b>
<b>974.61</b>	<b>3/8</b>
<b>972.66</b>	<b>2/8</b>
<b>970.70</b>	<b>1/8</b>
<b>968.75</b>	<b>0/8</b>
966.80	-1/8
964.84	-2/8

### Up (Interval=3.91)

1007.81	+2/8
1003.91	+1/8
<b>1000.00</b>	<b>8/8</b>
<b>996.09</b>	<b>7/8</b>
<b>992.19</b>	<b>6/8</b>
<b>988.28</b>	<b>5/8</b>
<b>984.38</b>	<b>4/8</b>
<b>980.47</b>	<b>3/8</b>
<b>976.56</b>	<b>2/8</b>
<b>972.66</b>	<b>1/8</b>
<b>968.75</b>	<b>0/8</b>
964.84	-1/8
960.94	-2/8

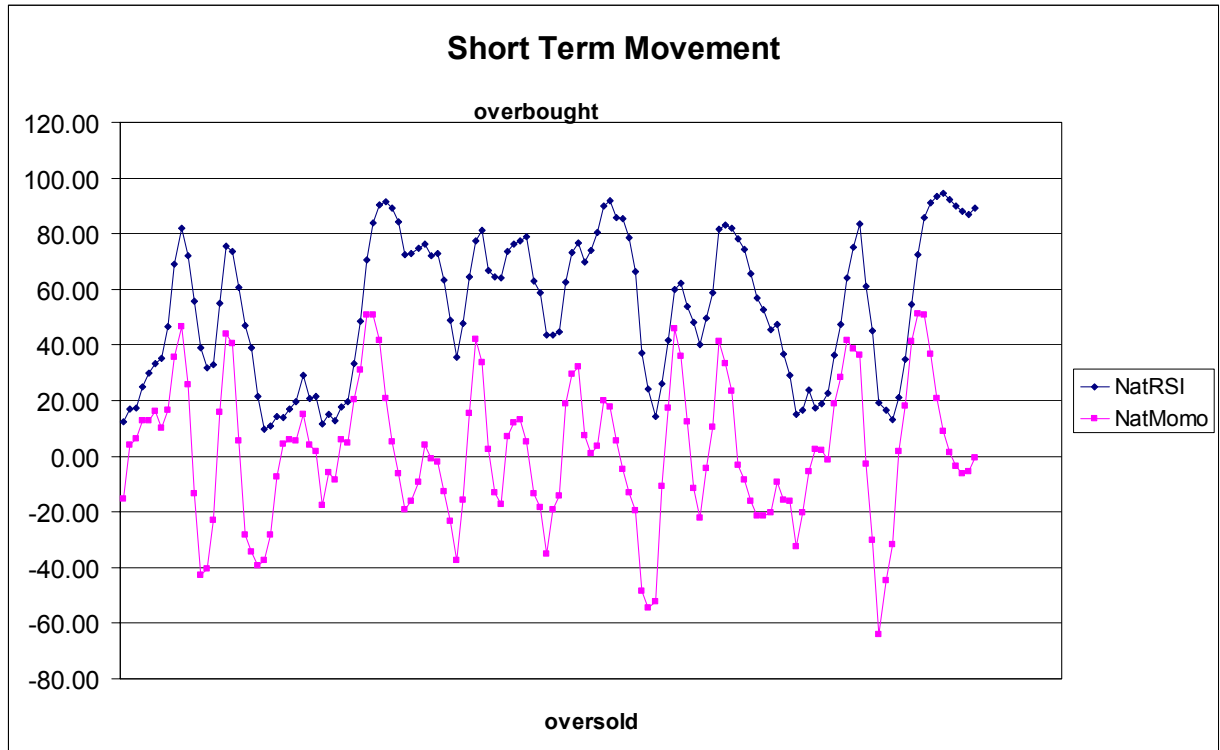
### Down (Interval=3.91)

1007.81	+2/8
1003.91	+1/8
<b>1000.00</b>	<b>8/8</b>
<b>996.09</b>	<b>7/8</b>
<b>992.19</b>	<b>6/8</b>
<b>988.28</b>	<b>5/8</b>
<b>984.38</b>	<b>4/8</b>
<b>980.47</b>	<b>3/8</b>
<b>976.56</b>	<b>2/8</b>
<b>972.66</b>	<b>1/8</b>
<b>968.75</b>	<b>0/8</b>
964.84	-1/8
960.94	-2/8

## 7. OVERNIGHT CALL (3:30am to 8am)

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	980.25-982.00	987-988.50
<b>Central line</b>	<b>976.00</b>	
	970.50-968.50	962.25
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jul 29	08:30	Durable Orders	Jun		NA	-0.5%	1.8%
Jul 29	08:30	Durables, Ex Transportation	Jun		NA	0.1%	1.1%
Jul 29	10:30	Crude Inventories	07/24		NA	NA	-1.80M
Jul 29	14:00	Fed's Beige Book					
Jul 30	08:30	Initial Claims	07/25		NA	585K	554K
Jul 31	08:30	GDP-Adv.	Q2		NA	-1.5%	-5.5%
Jul 31	08:30	Core PCE	Q2		NA	2.4%	1.6%
Jul 31	08:30	Chain Deflator-Adv.	Q2		NA	1.0%	2.8%
Jul 31	08:30	Employment Cost Index	Q2		NA	0.3%	0.3%
Jul 31	09:45	Chicago PMI	Jul		NA	42.0	39.9