



Daily Trading Plan for July 24, 2009

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
951.50	976.50	950.50	969.00

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	1006.17	1030.58	1019.25	2082.17
R2	991.33	985.67	986.00	1781.33
R1	980.17	961.33	950.75	1340.67
PPT	965.33	916.42	917.75	1039.83
S1	954.17	892.08	882.25	599.17
S2	939.33	847.17	849.00	448.75
S3	928.17	822.83	813.75	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	976.50-977.25	956.25-958.50
2nd Sell level	986.75-987.50	976.50-978.25
1st Buy level	958.75-957.50	915.25-916.00
2nd Buy level	951.25-949.25	903.50-901.50

4. DAILY OUTLOOK

ES finally made its upside breakout move yesterday. It broke out last June's high zone 957.50-954.50 and held up the gain for closing. But at the end, the sellers showed up, and today early morning we may see a continuation selling pressure and yesterday's breakout zone area may need to be retested again.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR July 24, 2009

Last half hour trading, the selling pressure increased. It indicates that a small correction sub-wave is on the way. Therefore, we should stay in short side until ES finds its support. It is likely for ES to go sideways for consolidation. Range method could be applied for 976.50 to 954 range. BUY on bottom of the range and SHORT on the top of the range.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	969.00-972.75	976.50-977.75	986.75-987.00
Buy level	958.25-957.25	954.50-953.25	949.25-948.25

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

976.56	+2/8
972.66	+1/8
968.75	8/8
964.84	7/8
960.94	6/8
957.03	5/8
953.13	4/8
949.22	3/8
945.31	2/8
941.41	1/8
937.50	0/8
933.59	-1/8
929.69	-2/8

Up (Interval=3.91)

976.56	+2/8
972.66	+1/8
968.75	8/8
964.84	7/8
960.94	6/8
957.03	5/8
953.13	4/8
949.22	3/8
945.31	2/8
941.41	1/8
937.50	0/8
933.59	-1/8
929.69	-2/8

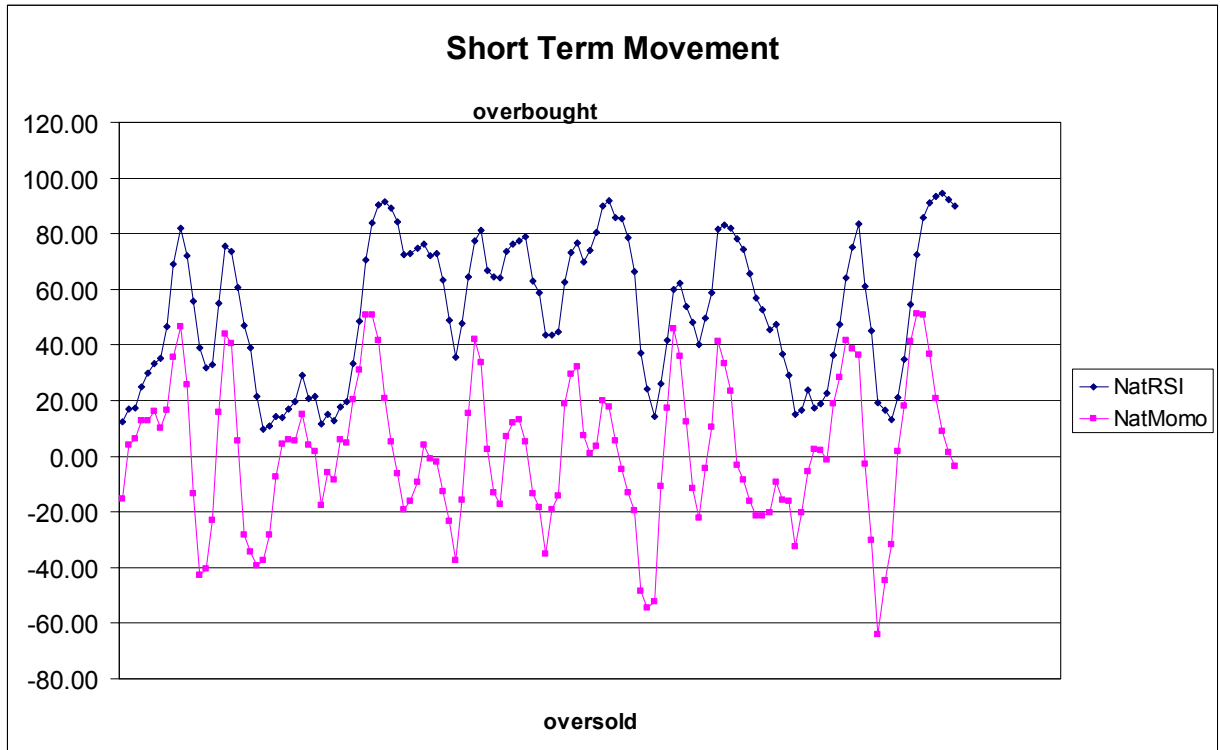
Down (Interval=3.91)

976.56	+2/8
972.66	+1/8
968.75	8/8
964.84	7/8
960.94	6/8
957.03	5/8
953.13	4/8
949.22	3/8
945.31	2/8
941.41	1/8
937.50	0/8
933.59	-1/8
929.69	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	970.25-972.25	977.25-979.25
Central line	969.00	
	962.50-960.25	957.75-956.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jul 24	09:55	Mich Sentiment-Rev	Jul		NA	64.6	64.6