



## Daily Trading Plan for July 23, 2009

### 1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
945.25	956.75	944.50	949.50

### 2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	968.25	1030.58	1019.25	2082.17
R2	962.50	985.67	986.00	1781.33
R1	956.00	961.33	950.75	1340.67
<b>PPT</b>	<b>950.25</b>	<b>916.42</b>	<b>917.75</b>	<b>1039.83</b>
S1	943.75	892.08	882.25	599.17
S2	938.00	847.17	849.00	448.75
S3	931.50	822.83	813.75	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>957.75-959.75</b>	<b>956.25-958.50</b>
<b>2<sup>nd</sup> Sell level</b>	<b>969.50-972.00</b>	<b>976.50-978.25</b>
<b>1<sup>st</sup> Buy level</b>	<b>938.25-937.00</b>	<b>915.25-916.00</b>
<b>2<sup>nd</sup> Buy level</b>	<b>932.25-929.75</b>	<b>903.50-901.50</b>

#### 4. DAILY OUTLOOK

ES made a small correction yesterday. This small correction is necessary for the next up move. ES could pull back as low as 928-925 range. But every dip will be bought by the buyers. All eyes on the breakout to head toward 1040 line. Should the breakout happen soon? Yes. As soon as this small correction ends.

ESU9 DAILY Chart



## 5. TRADING STRATEGY FOR July 23, 2009

On 60min chart, ES attempted to breakout yearly high around 957.25 area many times yesterday, but all failed. Today if overnight trading still fails to breakout 957.25 line, it is likely for price to move down 945-40 area to build support again. A move below 937-936 will be a little negative. A further low to 929-925 area to retest intermediate-term downtrend line is possible. If price does dip into 925 area, we are looking for long entry for target 940-939 area.

### ESU9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>957.75-959.75</b>	<b>964.75</b>	<b>969.75-972.00</b>
<b>Buy level</b>	<b>939.00-937.00</b>	<b>928.50-925.50</b>	<b>919.25-917.00</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

957.03	+2/8
955.08	+1/8
<b>953.13</b>	<b>8/8</b>
<b>951.17</b>	<b>7/8</b>
<b>949.22</b>	<b>6/8</b>
<b>947.27</b>	<b>5/8</b>
<b>945.31</b>	<b>4/8</b>
<b>943.36</b>	<b>3/8</b>
<b>941.41</b>	<b>2/8</b>
<b>939.45</b>	<b>1/8</b>
<b>937.50</b>	<b>0/8</b>
935.55	-1/8
933.59	-2/8

### Up (Interval=1.95)

964.84	+2/8
962.89	+1/8
<b>960.94</b>	<b>8/8</b>
<b>958.98</b>	<b>7/8</b>
<b>957.03</b>	<b>6/8</b>
<b>955.08</b>	<b>5/8</b>
<b>953.13</b>	<b>4/8</b>
<b>951.17</b>	<b>3/8</b>
<b>949.22</b>	<b>2/8</b>
<b>947.27</b>	<b>1/8</b>
<b>945.31</b>	<b>0/8</b>
943.36	-1/8
941.41	-2/8

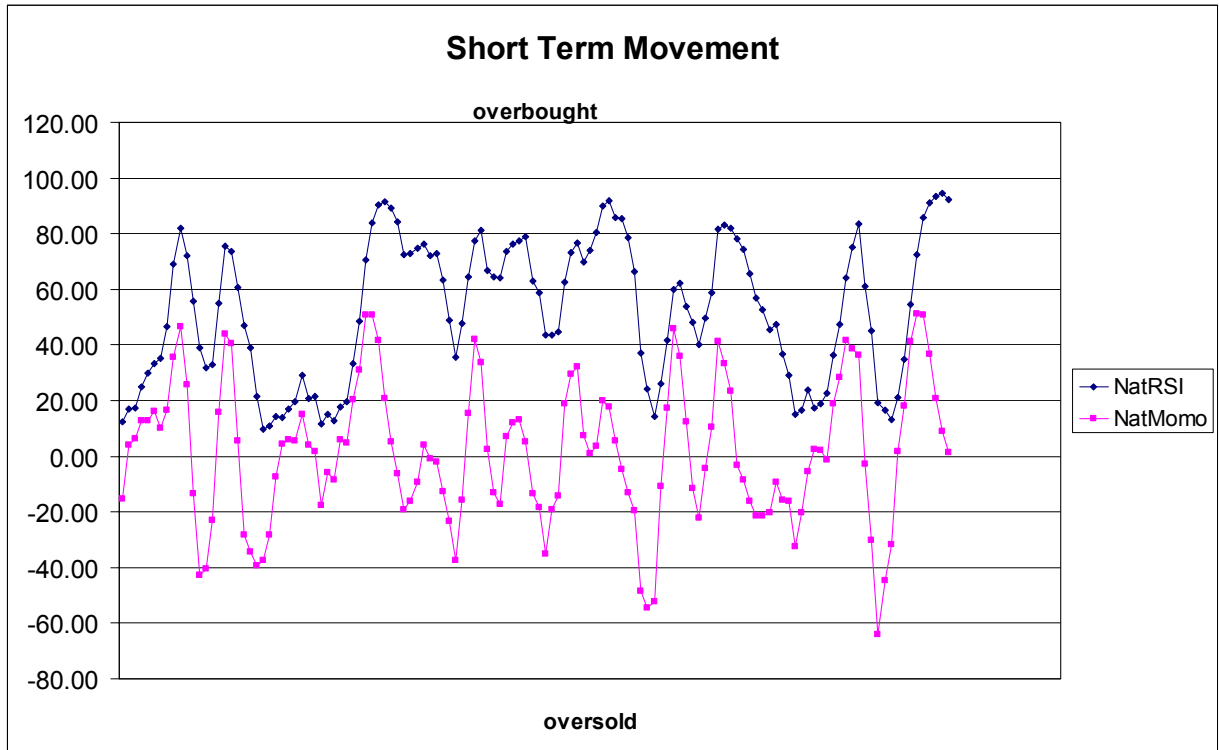
### Down (Interval=1.95)

957.03	+2/8
955.08	+1/8
<b>953.13</b>	<b>8/8</b>
<b>951.17</b>	<b>7/8</b>
<b>949.22</b>	<b>6/8</b>
<b>947.27</b>	<b>5/8</b>
<b>945.31</b>	<b>4/8</b>
<b>943.36</b>	<b>3/8</b>
<b>941.41</b>	<b>2/8</b>
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<b>937.50</b>	<b>0/8</b>
935.55	-1/8
933.59	-2/8

## 7. OVERNIGHT CALL (3:30am to 8am)

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	955.75-954.50	963.75-964.50
<b>Central line</b>	<b>950.25</b>	
	938.75-936.25	932.25
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jul 23	08:30	Initial Claims	07/18	NA	NA	NA	522K
Jul 23	10:00	Existing Home Sales	Jun	NA	NA	4.80M	4.77M
Jul 24	09:55	Mich Sentiment-Rev	Jul	NA	NA	64.6	64.6