



Daily Trading Plan for July 22, 2009

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
954.00	954.50	939.50	953.50

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	973.83	1030.58	1019.25	2082.17
R2	964.17	985.67	986.00	1781.33
R1	958.83	961.33	950.75	1340.67
PPT	949.17	916.42	917.75	1039.83
S1	943.83	892.08	882.25	599.17
S2	934.17	847.17	849.00	448.75
S3	928.83	822.83	813.75	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	957.25-958.50	956.25-958.50
2nd Sell level	969.00-969.75	976.50-978.25
1st Buy level	943.25-941.75	915.25-916.00
2nd Buy level	935.50-937.50	903.50-901.50

4. DAILY OUTLOOK

ES finally made seven days of gain — barely. After early morning retracement, the buying program pushed ES back up to the opening area for closing, and left an indecision candle on the daily chart. Today ES has to make its decision on Break out or continuation sideways. June 5's Globex high 957.50 turns out to be the key line today. A break above it, the upside momentum could push price higher to 969.50 area. If ES fails to breakout this key line, it is likely to repeat yesterday's range move again. But no matter how price pulls back, as long as 931 line is holding up, daily trend remains upside.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR July 22, 2009

On 60min chart, ES had 38% retracement from recent rally high yesterday. Today we may see one more breakout attempt in the early morning. However if ES fails to breakout 958.50 line in the morning, then a small pullback into 945-946 range should be expected again. Today will not be as easy to trade as yesterday. We need to be patient and wait for ES to give us a clear signal before we jump on board.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	957.50	964.75	969.75-969.00
Buy level	942.50-941.50	936.75-935.50	928.50-925.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

957.03	+2/8
955.08	+1/8
953.13	8/8
951.17	7/8
949.22	6/8
947.27	5/8
945.31	4/8
943.36	3/8
941.41	2/8
939.45	1/8
937.50	0/8
935.55	-1/8
933.59	-2/8

Up (Interval=3.91)

976.56	+2/8
972.66	+1/8
968.75	8/8
964.84	7/8
960.94	6/8
957.03	5/8
953.13	4/8
949.22	3/8
945.31	2/8
941.41	1/8
937.50	0/8
933.59	-1/8
929.69	-2/8

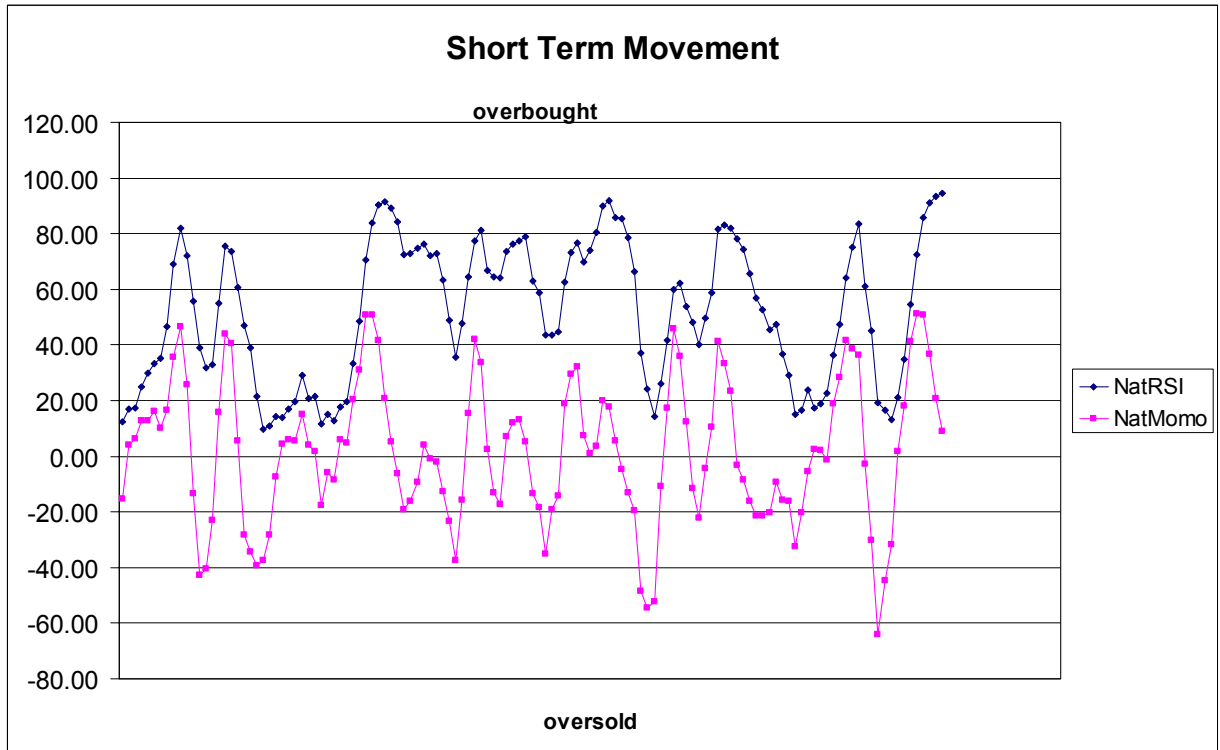
Down (Interval=3.91)

976.56	+2/8
972.66	+1/8
968.75	8/8
964.84	7/8
960.94	6/8
957.03	5/8
953.13	4/8
949.22	3/8
945.31	2/8
941.41	1/8
937.50	0/8
933.59	-1/8
929.69	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	957.25	963.25-962.75
Central line	951.75	
	946.25-945.50	940.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jul 22	10:30	Crude Inventories	07/17	NA	NA	NA	-2.81M
Jul 23	08:30	Initial Claims	07/18	NA	NA	NA	522K
Jul 23	10:00	Existing Home Sales	Jun	NA	NA	4.80M	4.77M
Jul 24	09:55	Mich Sentiment-Rev	Jul	NA	NA	64.6	64.6