



## Daily Trading Plan for July 21, 2009

### 1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
942.50	949.25	937.25	949.00

### 2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	965.08	1030.58	1019.25	2082.17
R2	957.17	985.67	986.00	1781.33
R1	953.08	961.33	950.75	1340.67
<b>PPT</b>	<b>945.17</b>	<b>916.42</b>	<b>917.75</b>	<b>1039.83</b>
S1	941.08	892.08	882.25	599.17
S2	933.17	847.17	849.00	448.75
S3	929.08	822.83	813.75	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>949.50-951.25</b>	<b>956.25-958.50</b>
<b>2<sup>nd</sup> Sell level</b>	<b>956.75-958.00</b>	<b>976.50-978.25</b>
<b>1<sup>st</sup> Buy level</b>	<b>937.00-936.75</b>	<b>915.25-916.00</b>
<b>2<sup>nd</sup> Buy level</b>	<b>931.00-928.50</b>	<b>903.50-901.50</b>

#### 4. DAILY OUTLOOK

ES has had six rally days. Yesterday it closed near its June 10 high area. Today we may see a partial pull back stop above 925 line as soon as ES finds its short-term top. This top could be near 953.50 area or little higher to 964-968 range. After Ben's speech, if ES fails to move up to 953.50 area, it is then likely price will move back down to retest breakout trend line (red).

ESU9 DAILY Chart



## 5. TRADING STRATEGY FOR July 21, 2009

On 60min chart, the recent uptrend movement from 912.50 line may end soon, perhaps today. Today ES may reverse from whatever high we see this morning to go down for small retracement. The short-term condition is becoming extremely overbought. But pullback will not be a huge one, probably around 925-923 area to search for support. As long as major support around 912.50 holds, the trend remains up. After this small retracement is done, we still look for buying side. "Buy on dip" strategy still could be used.

### ESU9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>949.50-951.25</b>	<b>955.50-957</b>	<b>964.75-968.00</b>
<b>Buy level</b>	<b>942.50-941.50</b>	<b>936.75-935.50</b>	<b>928.50-925.00</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

957.03	+2/8
955.08	+1/8
<b>953.13</b>	<b>8/8</b>
<b>951.17</b>	<b>7/8</b>
<b>949.22</b>	<b>6/8</b>
<b>947.27</b>	<b>5/8</b>
<b>945.31</b>	<b>4/8</b>
<b>943.36</b>	<b>3/8</b>
<b>941.41</b>	<b>2/8</b>
<b>939.45</b>	<b>1/8</b>
<b>937.50</b>	<b>0/8</b>
935.55	-1/8
933.59	-2/8

### Up (Interval=1.95)

964.84	+2/8
962.89	+1/8
<b>960.94</b>	<b>8/8</b>
<b>958.98</b>	<b>7/8</b>
<b>957.03</b>	<b>6/8</b>
<b>955.08</b>	<b>5/8</b>
<b>953.13</b>	<b>4/8</b>
<b>951.17</b>	<b>3/8</b>
<b>949.22</b>	<b>2/8</b>
<b>947.27</b>	<b>1/8</b>
<b>945.31</b>	<b>0/8</b>
943.36	-1/8
941.41	-2/8

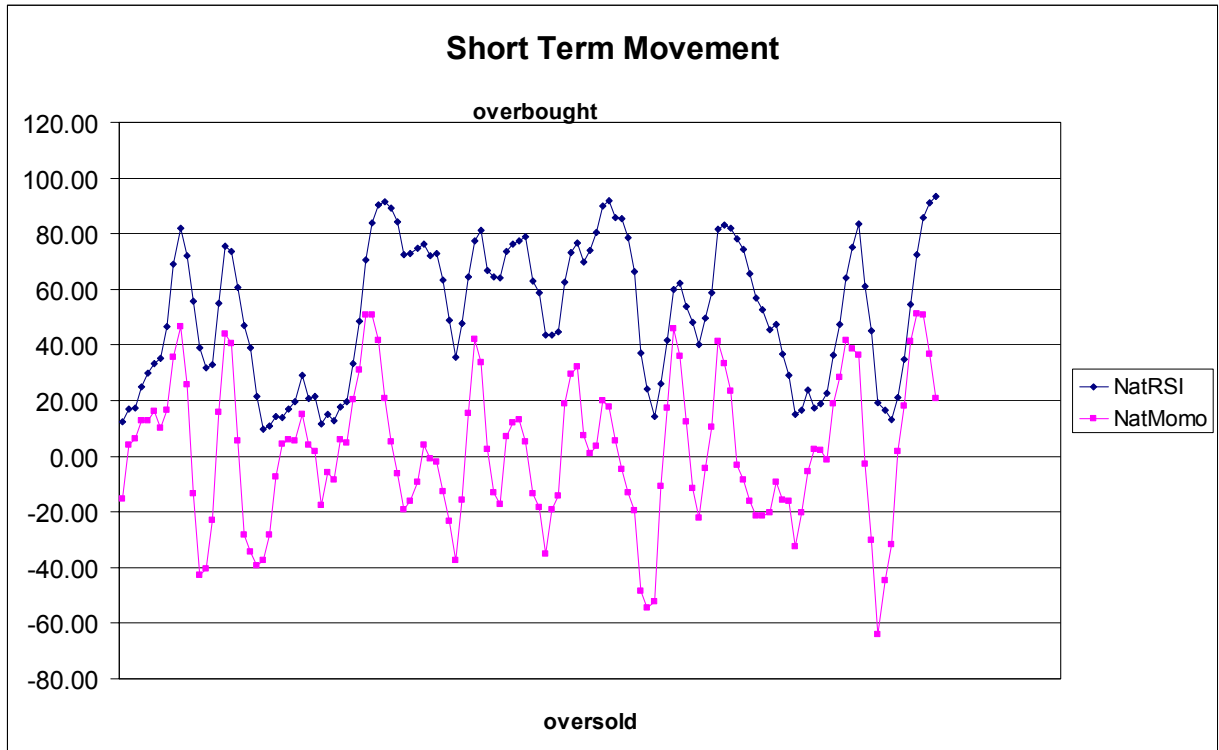
### Down (Interval=1.95)

957.03	+2/8
955.08	+1/8
<b>953.13</b>	<b>8/8</b>
<b>951.17</b>	<b>7/8</b>
<b>949.22</b>	<b>6/8</b>
<b>947.27</b>	<b>5/8</b>
<b>945.31</b>	<b>4/8</b>
<b>943.36</b>	<b>3/8</b>
<b>941.41</b>	<b>2/8</b>
<b>939.45</b>	<b>1/8</b>
<b>937.50</b>	<b>0/8</b>
935.55	-1/8
933.59	-2/8

## 7. OVERNIGHT CALL (3:30am to 8am)

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	953.50	959.50-957.50
<b>Central line</b>	<b>949.00</b>	
	941.50	936.25
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jul 22	10:30	Crude Inventories	07/17	NA	NA	NA	-2.81M
Jul 23	08:30	Initial Claims	07/18	NA	NA	NA	522K
Jul 23	10:00	Existing Home Sales	Jun	NA	NA	4.80M	4.77M
Jul 24	09:55	Mich Sentiment-Rev	Jul	NA	NA	64.6	64.6