



Daily Trading Plan for July 15, 2009

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
899.25	903.50	892.50	901.50

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	916.83	922.92	1019.25	2082.17
R2	910.17	909.58	986.00	1781.33
R1	905.83	891.92	950.75	1340.67
PPT	899.25	878.58	917.75	1039.83
S1	894.83	860.92	882.25	599.17
S2	888.17	847.58	849.00	448.75
S3	883.83	829.92	813.75	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	912.75-915.00	899.75 - 903.75
2nd Sell level	924.00-922.50	910.50- 912.50
1st Buy level	897.00-894.75	863.25-860.25
2nd Buy level	888.00-885.75	845.50-839.75

4. DAILY OUTLOOK

Goldman Sachs and Johnson & Johnson positive earning news offset the negative news from CIT group and Dell yesterday. Again the market starts to overhead itself by diluting the future.

The real thing behind this rally is option expiration. The battlefield switches to 900 area. The massive buying program drove the market up in advance of the expirations by ignoring the serious problems still existing in the financial sector and manipulating upgrade and downgrade to hype the market.

Whether or not the market will turn positive this week, today will be the key day --- another decision day. 912.75 will be key. Above it, 915.50-919.50 gap possibly gets filled. If ES fails to break out 912.75 level, price could be pulled back into 899.50 or lower to 895-893 range to battle again.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR July 15, 2009

ES consolidated its previous day's gain and pushed the price higher again for closing. Today it is likely for ES to gap up for open. After Oil Reports and Fed minutes report, we are looking for a major reversal signal. As long as 895-896 range holds up, the bull side will not give up easily. But option expiration week, anything possible. Stay tuned.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	913.50-915.00	921.75-924.00	931.75-934.00
Buy level	899.50	895.25-893.00	887.75-886.25

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

910.16	+2/8
908.20	+1/8
906.25	8/8
904.30	7/8
902.34	6/8
900.39	5/8
898.44	4/8
896.48	3/8
894.53	2/8
892.58	1/8
890.63	0/8
888.67	-1/8
886.72	-2/8

Up (Interval=3.91)

945.31	+2/8
941.41	+1/8
937.50	8/8
933.59	7/8
929.69	6/8
925.78	5/8
921.88	4/8
917.97	3/8
914.06	2/8
910.16	1/8
906.25	0/8
902.34	-1/8
898.44	-2/8

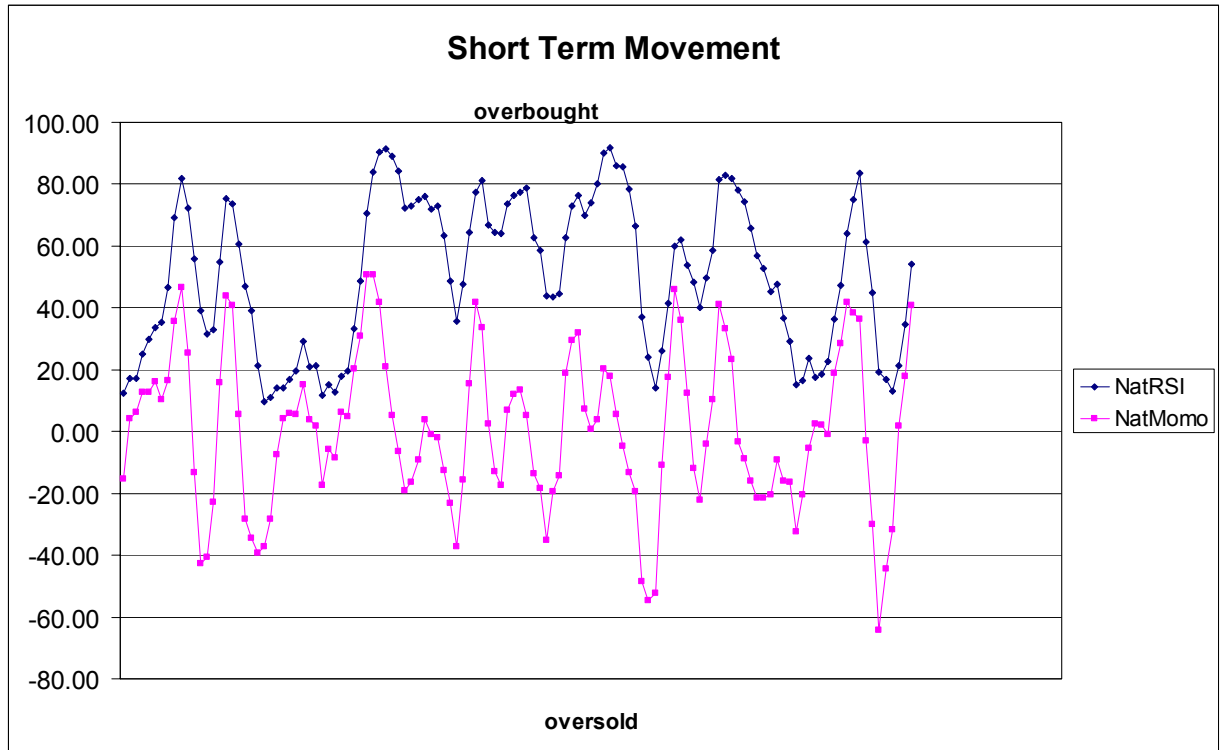
Down (Interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	911.50-913.50	918.25-920.75
Central line	906.75	
	899.50	895.25-893.00
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jul 15	08:30	Core CPI	Jun		NA	0.1%	0.1%
Jul 15	08:30	CPI	Jun		NA	0.6%	0.1%
Jul 15	08:30	Empire Manufacturing	Jul		NA	-5.00	-9.41
Jul 15	09:15	Capacity Utilization	Jun		NA	67.9%	68.3%
Jul 15	09:15	Industrial Production	Jun		NA	-0.6%	-1.1%
Jul 15	10:30	Crude Inventories	07/10		NA	NA	-2.90M
Jul 15	14:00	Minutes of FOMC Meeting	June 24				
Jul 16	08:30	Initial Claims	07/11		NA	NA	565K
Jul 16	09:00	Net Long-Term TIC Flows	May		NA	NA	\$11.2B
Jul 16	10:00	Philadelphia Fed	Jul		NA	-5.0	-2.2
Jul 17	08:30	Building Permits	Jun		NA	523K	518K
Jul 17	08:30	Housing Starts	Jun		NA	530K	532K

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