



Daily Trading Plan for July 14, 2009

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
878.25	897.75	871.50	895.50

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	931.25	922.92	1019.25	2082.17
R2	914.50	909.58	986.00	1781.33
R1	905.00	891.92	950.75	1340.67
PPT	888.25	878.58	917.75	1039.83
S1	878.75	860.92	882.25	599.17
S2	862.00	847.58	849.00	448.75
S3	852.50	829.92	813.75	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	902.75- 904.00	899.75 - 903.75
2nd Sell level	912.75-912.00	910.50- 912.50
1st Buy level	888.25-886.25	863.25-860.25
2nd Buy level	881.25-878.25	845.50-839.75

4. DAILY OUTLOOK

Yesterday bounce was in our expectation. Too many people talked about this H&S pattern and the market definitely will fool as many as possible. The bounce should be near or at the top. As long as price doesn't close above 912 today, the next declining move should be expected to follow, especially if the price can't go above 907 line today.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR July 14, 2009

ES broke out from a twisted double bottom pattern; the breakout point is around 888.25 line. If this morning this breakout point holds up, the price could continue moving up to 904 to complete a full measure double bottom breakout move, and later could move back down from 904-905 range (Short entry). But GS earning report and PPI report will be out early. If 888.25 fails to hold the price up after those reports, it is likely for price to drop further to 880-879 range (long entry). 896.75 will be the key line for the pre-market trading to determine whether the price can go higher, goes lower, or into consolidation.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	896.75	904.00-906.25	912.25-913.50
Buy level	886.25	880.50-879.25	875.00-872.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

Up (Interval=1.95)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

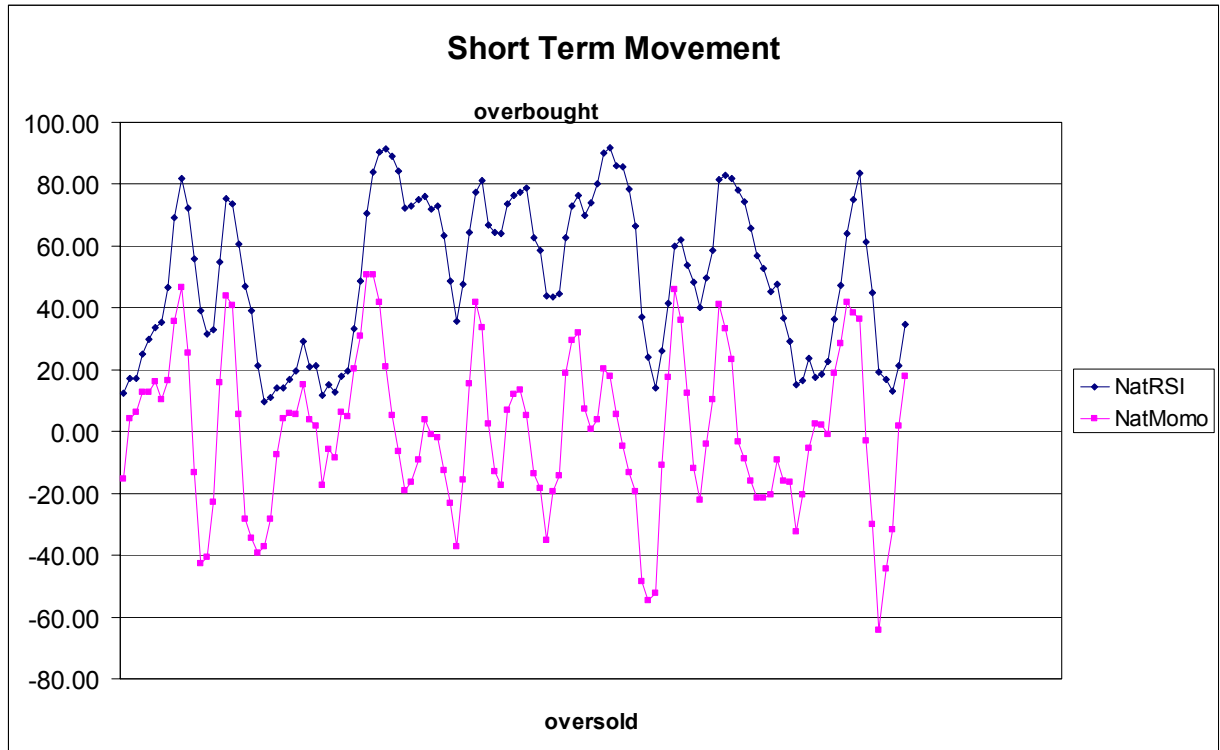
Down (Interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	901.25-902.50	906.75-907.00
Central line	895.50	
	888.25-887.00	881.75- 879.75
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jul 14	08:30	Core PPI	Jun		NA	0.1%	-0.1%
Jul 14	08:30	PPI	Jun		NA	0.8%	0.2%
Jul 14	08:30	Retail Sales	Jun		NA	0.5%	0.5%
Jul 14	08:30	Retail Sales ex-auto	Jun		NA	0.5%	0.5%
Jul 14	10:00	Business Inventories	May		NA	-1.0%	-1.1%
Jul 15	08:30	Core CPI	Jun		NA	0.1%	0.1%
Jul 15	08:30	CPI	Jun		NA	0.6%	0.1%
Jul 15	08:30	Empire Manufacturing	Jul		NA	-5.00	-9.41
Jul 15	09:15	Capacity Utilization	Jun		NA	67.9%	68.3%
Jul 15	09:15	Industrial Production	Jun		NA	-0.6%	-1.1%
Jul 15	10:30	Crude Inventories	07/10		NA	NA	-2.90M
Jul 15	14:00	Minutes of FOMC Meeting	June 24				

Copyright 2007 by Natus.com Ltd. All rights are reserved. Photocopying and further distribution of this newsletter are strictly prohibited. Information, opinion, research, and commentary contained herein is obtained from sources believed to be reliable; their reliability, however, cannot be guaranteed. The maxim of Caveat Emptor applies – let the buyer beware! This newsletter is for education purpose only. It doesn't provide individual investment advice, or act as an investment advisor, or individually advocate the purchase or sale of any security or investment. In making any investment decision, you will rely solely on your own review and examination of the facts and the records relating to such investments. Past performance of our recommendations is not an indication of future performance. We shall have no liability of whatever nature in respect of any claim, damages, loss or expense arising out of or in connection with the reliance by you on the contents of our newsletter, any promotion, published material, alert or update.

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jul 16	08:30	Initial Claims	07/11	NA	NA	NA	565K
Jul 16	09:00	Net Long-Term TIC Flows	May	NA	NA	NA	\$11.2B
Jul 16	10:00	Philadelphia Fed	Jul	NA	-5.0	-5.0	-2.2
Jul 17	08:30	Building Permits	Jun	NA	523K	523K	518K
Jul 17	08:30	Housing Starts	Jun	NA	530K	530K	532K