



Daily Trading Plan for July 9, 2009

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
881.50	883.50	865.25	873.75

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	901.33	952.25	1019.25	2082.17
R2	892.42	940.25	986.00	1781.33
R1	883.08	916.75	950.75	1340.67
PPT	874.17	904.75	917.75	1039.83
S1	864.83	881.25	882.25	599.17
S2	855.92	869.25	849.00	448.75
S3	846.58	845.75	813.75	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	882.25-883.50	910.50-912.50
2nd Sell level	892.50-890.75	928.25-931.75
1st Buy level	866.50	873.25-872.00
2nd Buy level	856.50	856.50

4. DAILY OUTLOOK

ES broke down its major support line 875.25 and closed below it for the first time since last May. But in the last half hour trading, some program buying kicked in and pushed the price back up to close near the 875.25 line. It indicates we may have a bounce day today. No matter how far ES bounces today or tomorrow, 900 area is major resistance level. As long as price doesn't close above 900, the short-term major trend remains down. This bearish H&S pattern breakdown move should take us to the new lower area — at least 840-825 range — in the coming weeks.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR July 9, 2009

Today 875.75-878.75 range will continue to be important. If price moves above that range in overnight trading, we are likely to see a move up to 883-885 range or higher. Bounce up should be expected, but for us, same words apply for our trading. Wait until the movement gets exhausted for entry short trades. If ES gaps down to 868-866 or lower to 859-856 range before the open, we are looking for long entry for option bounce.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	882.25-883.50	890.75-892.75	899.00-901.50
Buy level	866.25-865.00	856.75-855.75	851.25-850.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

898.44	+2/8
894.53	+1/8
890.63	8/8
886.72	7/8
882.81	6/8
878.91	5/8
875.00	4/8
871.09	3/8
867.19	2/8
863.28	1/8
859.38	0/8
855.47	-1/8
851.56	-2/8

Up (Interval=3.91)

898.44	+2/8
894.53	+1/8
890.63	8/8
886.72	7/8
882.81	6/8
878.91	5/8
875.00	4/8
871.09	3/8
867.19	2/8
863.28	1/8
859.38	0/8
855.47	-1/8
851.56	-2/8

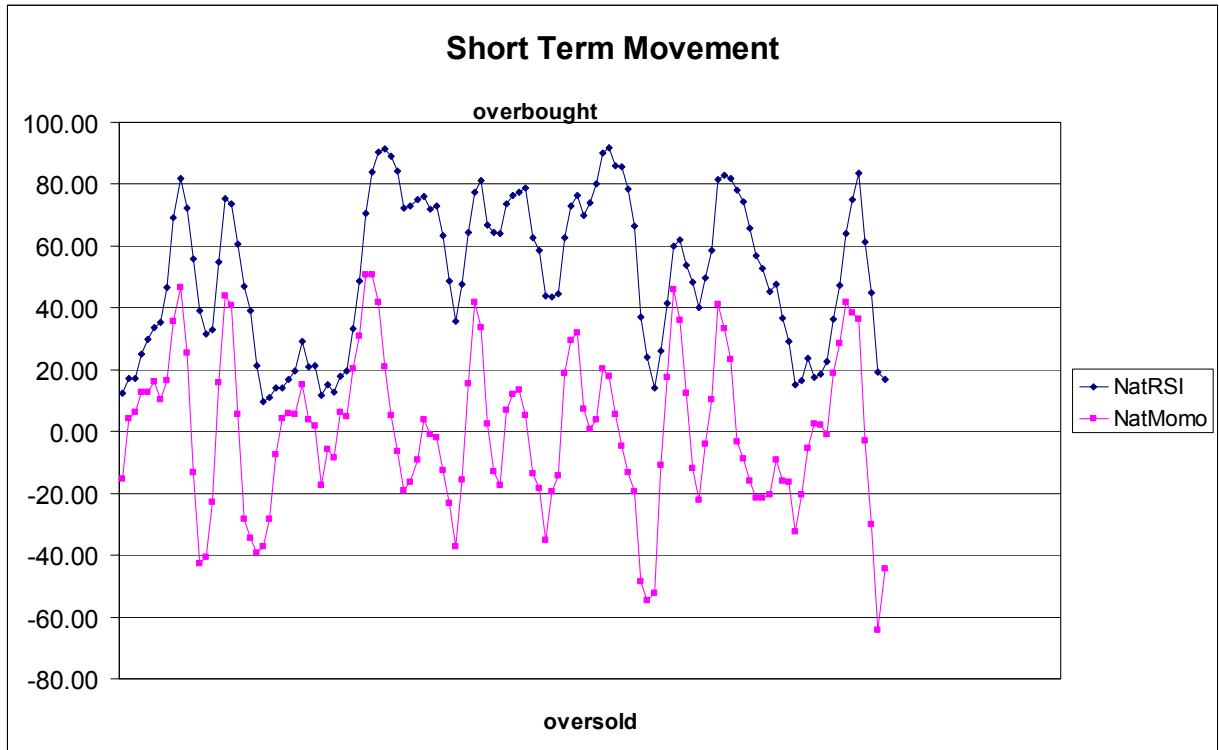
Down (Interval=3.91)

898.44	+2/8
894.53	+1/8
890.63	8/8
886.72	7/8
882.81	6/8
878.91	5/8
875.00	4/8
871.09	3/8
867.19	2/8
863.28	1/8
859.38	0/8
855.47	-1/8
851.56	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	878.75	881.75-882.75
Central line	874.00	
	867.25- 866.50	860.25- 859.00
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jul 09	08:30	Initial Claims	07/04	NA	NA	NA	NA
Jul 09	10:00	Wholesale Inventories	May	NA	-1.0%	-1.4%	
Jul 10	08:30	Export Prices ex-ag.	Jun	NA	NA	0.3%	
Jul 10	08:30	Import Prices ex-oil	Jun	NA	NA	0.2%	
Jul 10	08:30	Trade Balance	May	NA	-\$30.0B	-\$29.2B	
Jul 10	09:55	Mich Sentiment-Prel	Jul	NA	71.0	70.8	