



## Daily Trading Plan for July 8, 2009

### 1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
892.50	893.50	875.25	879.25

### 2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	908.33	952.25	1019.25	2082.17
R2	900.92	940.25	986.00	1781.33
R1	890.08	916.75	950.75	1340.67
<b>PPT</b>	<b>882.67</b>	<b>904.75</b>	<b>917.75</b>	<b>1039.83</b>
S1	871.83	881.25	882.25	599.17
S2	864.42	869.25	849.00	448.75
S3	853.58	845.75	813.75	298.33

### 3. FOCUS NUMBERS

	Daily	Weekly
<b>1<sup>st</sup> Sell level</b>	<b>890.75-892.00</b>	<b>910.50-912.50</b>
<b>2<sup>nd</sup> Sell level</b>	<b>894.75-895.75</b>	<b>928.25-931.75</b>
<b>1<sup>st</sup> Buy level</b>	<b>864.50-863.75</b>	<b>873.25-872.00</b>
<b>2<sup>nd</sup> Buy level</b>	<b>856.50-854.25</b>	<b>856.50</b>

#### 4. DAILY OUTLOOK

Decision time. Yesterday ES hit its H&S pattern neckline 875 area. Today if this neckline is broken, it indicates that H&S pattern is complete and the breakdown move is underway. The measurement of the H&S pattern shows 814 or lower to 800 as the target area. In the past weeks and month, the downside has larger volume. That indicates the market was turning from bullish into bearish side. Also the fast 10EMA moving average line is crossing both slow lines (20 and 40EMA line). if 20 and 40 EMA also can cross over, it will give a short-term selling signal. Therefore, our strategy is still "SHORT ON BOUNCE" for our trading in the coming days. Today if 875 line holds up, we may see a small bounce up to 887-889 area.

ESU9 DAILY Chart



## 5. TRADING STRATEGY FOR July 8, 2009

ES had stair-type descent in the past 5 days. If 875 line is held up overnight, a small bounce to up 884-85 or higher to 887-89 range should be expected. but any bounce shouldn't last very long. We are scalping only on the long side as long as the 875 line holds up. We still look for short entry as the bounce gets exhausted and look for lower 866-63 or lower to 856 area for long entry.

### ESU9 INTRADAY



### INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
<b>Sell level</b>	<b>884.50-885.50</b>	<b>887.75-889.00</b>	<b>890.75-892.00</b>
<b>Buy level</b>	<b>875.25</b>	<b>866.50-863.50</b>	<b>856.50-854.25</b>

## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

894.53	+2/8
892.58	+1/8
<b>890.63</b>	<b>8/8</b>
888.67	7/8
886.72	6/8
884.77	5/8
882.81	4/8
880.86	3/8
878.91	2/8
876.95	1/8
875.00	0/8
873.05	-1/8
871.09	-2/8

### Up (Interval=3.91)

914.06	+2/8
910.16	+1/8
<b>906.25</b>	<b>8/8</b>
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

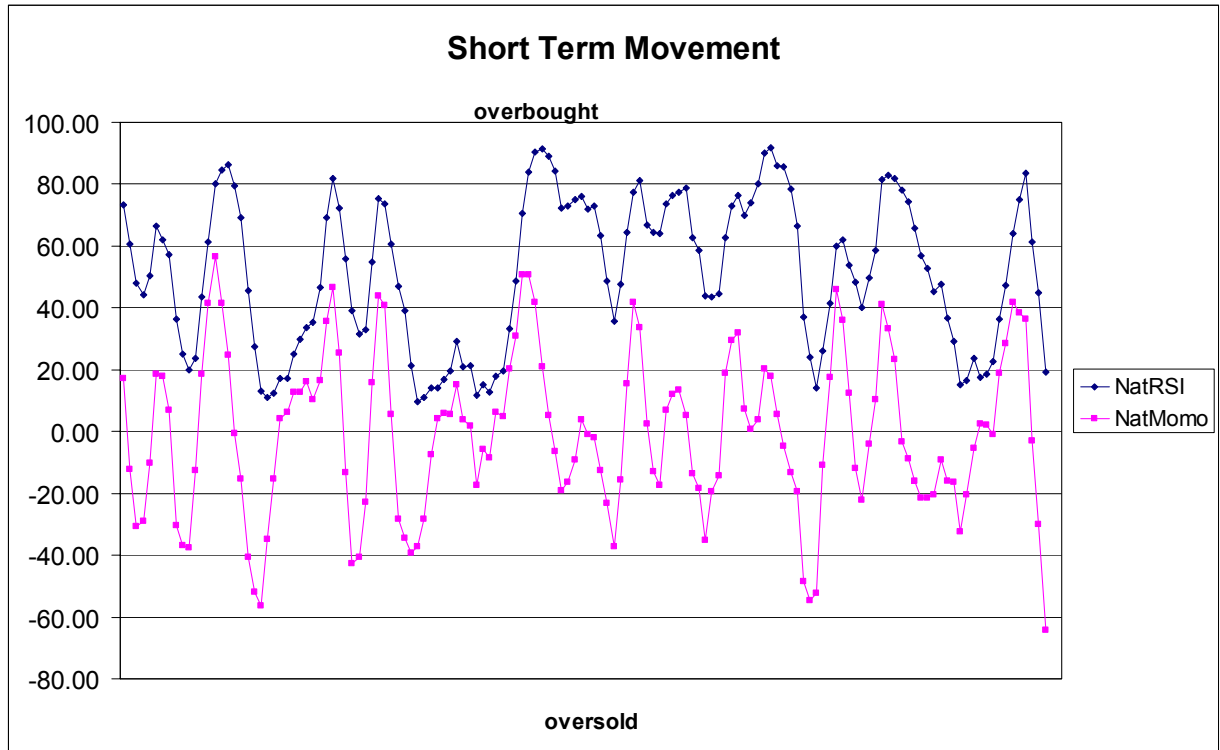
### Down (Interval=3.91)

898.44	+2/8
894.53	+1/8
<b>890.63</b>	<b>8/8</b>
886.72	7/8
882.81	6/8
878.91	5/8
875.00	4/8
871.09	3/8
867.19	2/8
863.28	1/8
859.38	0/8
855.47	-1/8
851.56	-2/8

## 7. OVERNIGHT CALL (3:30am to 8am)

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	885.50-886.25	890.75-892.75
<b>Central line</b>	<b>879.50</b>	
	875-873.50	866.25-863.25
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

## 8. SHORT TERM SENTIMENT



## 9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jul 08	10:30	Crude Inventories	07/03	NA	NA	NA	-3.66M
Jul 08	15:00	Consumer Credit	May	NA	-\$7.5B	-\$15.7B	
Jul 09	08:30	Initial Claims	07/04	NA	NA	NA	
Jul 09	10:00	Wholesale Inventories	May	NA	-1.0%	-1.4%	
Jul 10	08:30	Export Prices ex-ag.	Jun	NA	NA	0.3%	
Jul 10	08:30	Import Prices ex-oil	Jun	NA	NA	0.2%	
Jul 10	08:30	Trade Balance	May	NA	-\$30.0B	-\$29.2B	
Jul 10	09:55	Mich Sentiment-Prel	Jul	NA	71.0	70.8	