



Daily Trading Plan for July 2, 2009

1. ESU9 IN PREVIOUS DAY

| Open | High | Low | Closing |
|--------|--------|--------|---------|
| 919.00 | 928.25 | 918.00 | 919.25 |

2. PIVOTS FOR ESU9

| | Daily | Weekly | Monthly | Yearly |
|------------|---------------|---------------|---------------|----------------|
| R3 | 935.92 | 960.33 | 1019.25 | 2082.17 |
| R2 | 932.08 | 939.17 | 986.00 | 1781.33 |
| R1 | 925.67 | 926.58 | 950.75 | 1340.67 |
| PPT | 921.83 | 905.42 | 917.75 | 1039.83 |
| S1 | 915.42 | 892.83 | 882.25 | 599.17 |
| S2 | 911.58 | 871.67 | 849.00 | 448.75 |
| S3 | 905.17 | 859.08 | 813.75 | 298.33 |

3. FOCUS NUMBERS

| | Daily | Weekly |
|----------------------------------|----------------------|----------------------|
| 1st Sell level | 929.75-931.25 | 935.50-937.50 |
| 2nd Sell level | 935.50-937.50 | 953.00-956.00 |
| | | |
| 1st Buy level | 913.50-915.00 | 880.00-879.25 |
| 2nd Buy level | 905.75-903.25 | 866.75 |

4. DAILY OUTLOOK

Even a weak ADP report couldn't stop the market from rallying. The pre-holiday buying appears to be in force. Today the employment report will set the tone for next week's action. I expect today ES could be flat to slightly higher to close the week.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR July 2, 2009

ES gapped up to open, but the end closed within a tick of the open price to form a doji on the daily chart.. Volume was about 32% below average for the rally, which doesn't give any confirmation. Today if there is a break above 931.75, price could be pushed up to 935-937.50 range (short entry). On a move below 911.75, price could dip into 908-905 range (long entry). If early morning 912 line can be held up, a flat to higher level for closing should be expected today.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

| | Very Aggressive | Aggressive | Conservative |
|-------------------|----------------------|----------------------|----------------------|
| Sell level | 924.75-926.00 | 931.75-933.25 | 935.75-937.50 |
| Buy level | 915.00-913.50 | 908.25 | 904.25-903.00 |

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

| | |
|---------------|------------|
| 941.41 | +2/8 |
| 939.45 | +1/8 |
| 937.50 | 8/8 |
| 935.55 | 7/8 |
| 933.59 | 6/8 |
| 931.64 | 5/8 |
| 929.69 | 4/8 |
| 927.73 | 3/8 |
| 925.78 | 2/8 |
| 923.83 | 1/8 |
| 921.88 | 0/8 |
| 919.92 | -1/8 |
| 917.97 | -2/8 |

Up (Interval=3.91)

| | |
|---------------|------------|
| 945.31 | +2/8 |
| 941.41 | +1/8 |
| 937.50 | 8/8 |
| 933.59 | 7/8 |
| 929.69 | 6/8 |
| 925.78 | 5/8 |
| 921.88 | 4/8 |
| 917.97 | 3/8 |
| 914.06 | 2/8 |
| 910.16 | 1/8 |
| 906.25 | 0/8 |
| 902.34 | -1/8 |
| 898.44 | -2/8 |

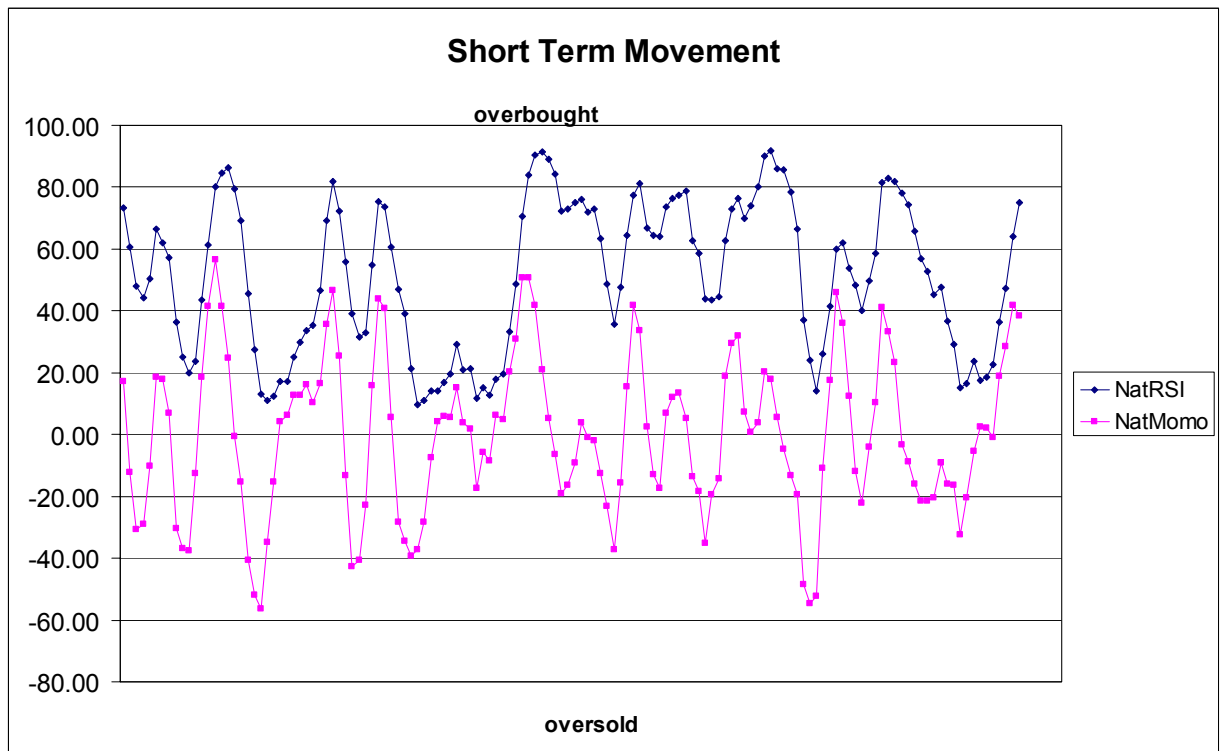
Down (Interval=3.91)

| | |
|---------------|------------|
| 945.31 | +2/8 |
| 941.41 | +1/8 |
| 937.50 | 8/8 |
| 933.59 | 7/8 |
| 929.69 | 6/8 |
| 925.78 | 5/8 |
| 921.88 | 4/8 |
| 917.97 | 3/8 |
| 914.06 | 2/8 |
| 910.16 | 1/8 |
| 906.25 | 0/8 |
| 902.34 | -1/8 |
| 898.44 | -2/8 |

7. OVERNIGHT CALL (3:30am to 8am)

| | 1 st Sell level | 2 nd Sell level |
|---------------------|----------------------------|----------------------------|
| | 925.75-926.50 | 930.25-932.25 |
| Central line | 919.25 | |
| | 914.25-912.00 | 908.25-906.25 |
| | 1 st Buy level | 2 nd Buy level |

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

| Date | ET | Release | For | Actual | Briefing.com | Consensus | Prior |
|--------|-------|-------------------|-------|--------|--------------|-----------|-------|
| Jul 02 | 08:30 | Nonfarm Payrolls | Jun | NA | -370K | -345K | |
| Jul 02 | 08:30 | Unemployment Rate | Jun | NA | 9.6% | 9.4% | |
| Jul 02 | 08:30 | Hourly Earnings | Jun | NA | 0.2% | 0.1% | |
| Jul 02 | 08:30 | Average Workweek | Jun | NA | 33.1 | 33.1 | |
| Jul 02 | 08:30 | Initial Claims | 06/27 | NA | NA | 627K | |
| Jul 02 | 10:00 | Factory Orders | May | NA | 0.2% | 0.7% | |