



Daily Trading Plan for June 25, 2009

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
897.25	906.50	891.50	898.00

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	920.83	964.00	1008.25	2082.17
R2	913.67	947.75	968.00	1781.33
R1	905.83	931.75	943.00	1340.67
PPT	898.67	915.50	902.75	1039.83
S1	890.83	899.50	877.75	599.17
S2	883.67	883.25	837.50	448.75
S3	875.83	867.25	812.50	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	906.50-907.75	935.50-937.75
2nd Sell level	913.75-915.75	952.50-955.50
1st Buy level	893.50-892.75	898.50-896.25
2nd Buy level	883.50-882.75	879.00-875.00

4. DAILY OUTLOOK

ES bounced up anticipating Fed interest rate announcement. As long as price doesn't close above 915.50 line, the short term trend remains downside. If ES closes above 915.50 today, then the right shoulder top of H&S pattern could be formed first before ES resumes downside again.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR June 25, 2009

ES gapped up strongly at open, but after Fed interest rate announcement ES sold off. There is a downtrend channel on 60min chart. Today we may see ES attempt to move up again to complete a-b-c pattern around 908 or higher 913.75 area before it pulls back down again, especially if in overnight trading and pre-market trading, the 893.50 line can be held up firmly. A break below 884 range will be bearish. 875-876 range could be retested.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	906.50-907.75	912.75-913.75	919.75-920.75
Buy level	893.00-892.50	883.50-882.50	876.75

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

910.16	+2/8
908.20	+1/8
906.25	8/8
904.30	7/8
902.34	6/8
900.39	5/8
898.44	4/8
896.48	3/8
894.53	2/8
892.58	1/8
890.63	0/8
888.67	-1/8
886.72	-2/8

Up (Interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

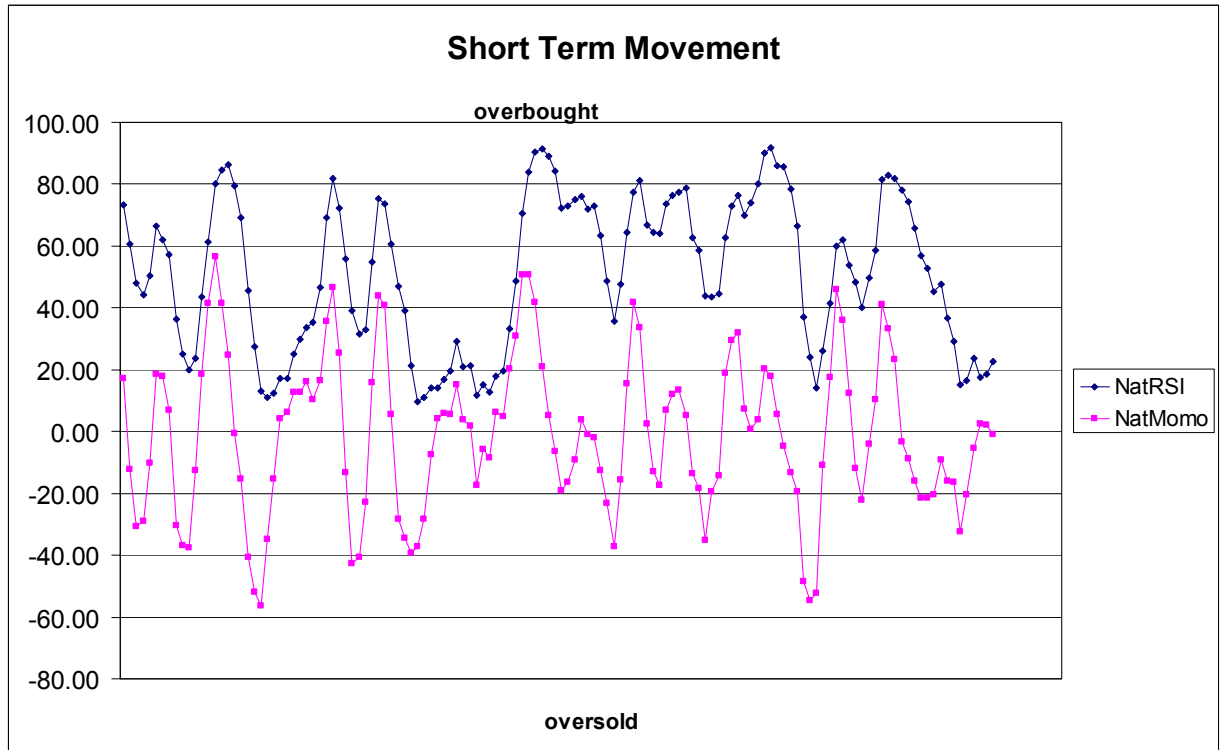
Down (Interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	905.50-906.75	911.50 -913.75
Central line	898.00	
	893.00-890.50	885.50-883.25
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jun 25	08:30	Initial Claims	06/20	NA	608K	NA	NA
Jun 25	08:30	Q1 GDP - Final	Q1	NA	-5.7%	-5.7%	-5.7%
Jun 26	08:30	Personal Income	May	NA	0.2%	0.5%	0.5%
Jun 26	08:30	Personal Spending	May	NA	0.4%	-0.1%	-0.1%
Jun 26	08:30	PCE Core	May	NA	0.2%	0.3%	0.3%
Jun 26	09:55	Mich Sentiment-Rev	Jun	NA	69.0	69.0	69.0