



Daily Trading Plan for June 23, 2009.

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
907.00	907.50	887.75	888.50

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	921.17	964.00	1008.25	2082.17
R2	914.33	947.75	968.00	1781.33
R1	901.42	931.75	943.00	1340.67
PPT	894.58	915.50	902.75	1039.83
S1	881.67	899.50	877.75	599.17
S2	874.83	883.25	837.50	448.75
S3	861.92	867.25	812.50	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	903.25-905.25	935.50-937.75
2nd Sell level	911.50-912.75	952.50-955.50
1st Buy level	879.50-877.50	898.50-896.25
2nd Buy level	869.50-867.00	879.00-875.00

4. DAILY OUTLOOK

ES continued falling yesterday after it broke down first support line 20-day EMA last week, and closed below its second support line 40-day EMA. It indicates that a further decline to the neckline 875 of H&S pattern is very possible. A close below 875 today will be bearish. A larger-degree downtrend could be on the way.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR June 23, 2009

ES gapped down after it formed a narrow range day (NR7) last Friday. It left the gap unfilled and selling pressure increased throughout yesterday's session. That was quite bearish. Today we may see the price bounce back up for retesting the weekly breakdown point 899.25 or higher to daily range breakdown point 910.75. Nevertheless, the short-term trend should stay on the downside as long as price doesn't close above last Friday's high 923. If today ES gaps down at open, we are looking for long entry around 875-877 area for target 890-892 or higher to 896-898 (short entry) range.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	897.25-898.50	903.75-905.25	911.00-912.75
Buy level	879.50-877.75	869.50-867.00	857.58-856.50

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

910.16	+2/8
908.20	+1/8
906.25	8/8
904.30	7/8
902.34	6/8
900.39	5/8
898.44	4/8
896.48	3/8
894.53	2/8
892.58	1/8
890.63	0/8
888.67	-1/8
886.72	-2/8

Up (Interval=1.95)

910.16	+2/8
908.20	+1/8
906.25	8/8
904.30	7/8
902.34	6/8
900.39	5/8
898.44	4/8
896.48	3/8
894.53	2/8
892.58	1/8
890.63	0/8
888.67	-1/8
886.72	-2/8

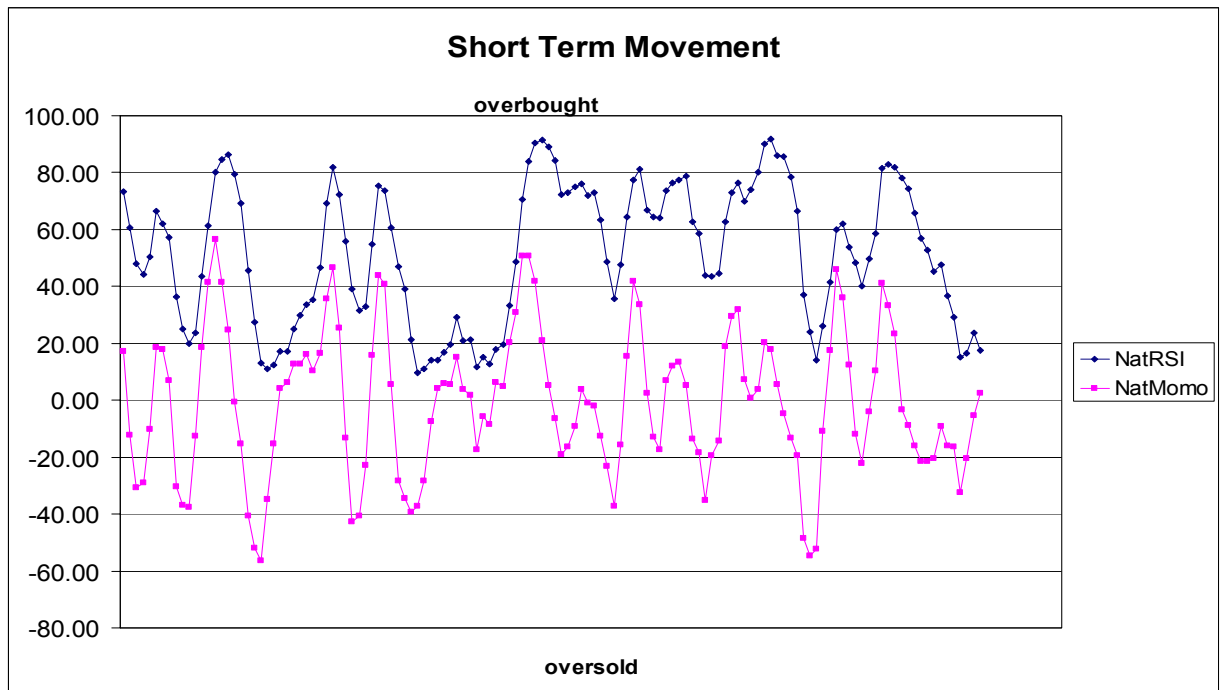
Down (Interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	893.75-896.25	900.75-903.75
Central line	888.75	
	883.25-881.25	876.50-874.25
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jun 23	10:00	Existing Home Sales	May	NA	4.83M	4.68M	
Jun 24	08:30	Durable Orders	May	NA	-0.9%	1.9%	
Jun 24	08:30	Durable Orders, Ex-Transportation	May	NA	-0.5%	0.8%	
Jun 24	10:00	New Home Sales	May	NA	360K	352K	
Jun 24	10:30	Crude Inventories	06/19	NA	NA	-3.87M	
Jun 24	14:15	FOMC Rate Decision					
Jun 25	08:30	Initial Claims	06/20	NA	608K	NA	
Jun 25	08:30	Q1 GDP - Final	Q1	NA	-5.7%	-5.7%	
Jun 26	08:30	Personal Income	May	NA	0.2%	0.5%	
Jun 26	08:30	Personal Spending	May	NA	0.4%	-0.1%	
Jun 26	08:30	PCE Core	May	NA	0.2%	0.3%	
Jun 26	09:55	Mich Sentiment-Rev	Jun	NA	69.0	69.0	

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