



Daily Trading Plan for June 18, 2009.

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
907.25	914.25	899.25	905.25

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	928.25	981.08	1008.25	2082.17
R2	921.25	966.92	968.00	1781.33
R1	913.25	953.83	943.00	1340.67
PPT	906.25	939.67	902.75	1039.83
S1	898.25	926.58	877.75	599.17
S2	891.25	912.42	837.50	448.75
S3	883.25	899.33	812.50	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	917.25-915.75	969.75-971.25
2nd Sell level	921.50-924.50	984.50-985.75
1st Buy level	894.25-896.50	910.75 -907.50
2nd Buy level	887.50-889.50	896.50- 895.50

4. DAILY OUTLOOK

ES remained under 20EMA line for closing yesterday. Now this 20-day EMA daily Line plus 10-day EMA line all act as resistance levels. If today price closes below 900 line, it indicates the big decline is underway. Any bounce will attract the sellers. And then, a further low below 875 line should be expected.

First thing first, look at how that potential H&S pattern on daily chart forms. Step by step, 900-896 is first destination of current downside move and 875 neckline will be next. As long as ES close above 919 line, we are still SHORT on BOUNCE

ESU9 DAILY Chart



5. TRADING STRATEGY FOR June 18, 2009

ES had a v-shape high move after it made a lower level in the early morning. But at the end of day, ES was unable to hold the gain and closed indecisively. First impulse declining move made lows at 899.25 (the first buy level in yesterday's trading plan). Today if ES breaks down 895.75 line, it could trigger downside momentum and push the price lower to 880-875 range. If it holds above 902 level, yesterday's high or littler higher area — 915-918 range — could be retested before ES declines again.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	910.75-911.50	917.25-919.25	923.75-924.75
Buy level	894.25-896.50	887.25-886.75	876.00-879.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

917.97	+2/8
916.02	+1/8
914.06	8/8
912.11	7/8
910.16	6/8
908.20	5/8
906.25	4/8
904.30	3/8
902.34	2/8
900.39	1/8
898.44	0/8
896.48	-1/8
894.53	-2/8

Up (Interval=1.95)

925.78	+2/8
923.83	+1/8
921.88	8/8
919.92	7/8
917.97	6/8
916.02	5/8
914.06	4/8
912.11	3/8
910.16	2/8
908.20	1/8
906.25	0/8
904.30	-1/8
902.34	-2/8

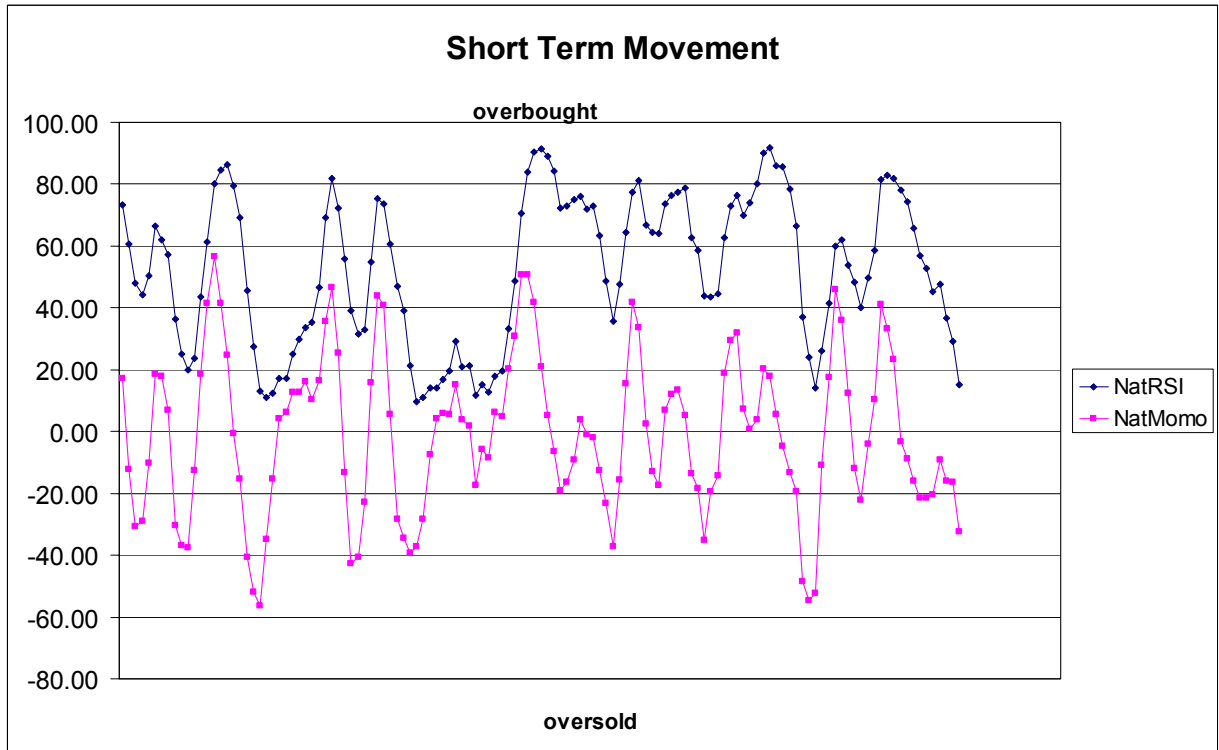
Down (Interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	910.25-912.75	917.25-919.75
Central line	905.50	
	900.75-898.25	893.75-891.25
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jun 18	08:30	Initial Claims	06/13	NA	610K	601K	
Jun 18	10:00	Leading Indicators	May	NA	0.9%	1.0%	
Jun 18	10:00	Philadelphia Fed	Jun	NA	-17.0	-22.6	