



Daily Trading Plan for June 17, 2009.

1. ESU9 IN PREVIOUS DAY

Open	High	Low	Closing
923.50	924.00	906.50	907.75

2. PIVOTS FOR ESU9

	Daily	Weekly	Monthly	Yearly
R3	936.50	981.08	1008.25	2082.17
R2	930.25	966.92	968.00	1781.33
R1	919.00	953.83	943.00	1340.67
PPT	912.75	939.67	902.75	1039.83
S1	901.50	926.58	877.75	599.17
S2	895.25	912.42	837.50	448.75
S3	884.00	899.33	812.50	298.33

3. FOCUS NUMBERS

	Daily	Weekly
1st Sell level	914.25-915.75	969.75-971.25
2nd Sell level	921.50-923.50	984.50-985.75
1st Buy level	899.00-896.50	910.75 -907.50
2nd Buy level	887.50-889.50	896.50- 895.50

4. DAILY OUTLOOK

Two days on the road toward 40-day EMA line confirmed that June 11's 952.75 was a short-term TOP. This Top may turn out to be this year's high, but right now it is too early to say that. At least it should be the top for this month.

There is a potential H&S pattern on daily chart, 900-896 is first destination of current downside move and 875 neckline will be next. As long as ES doesn't close above 929 line, short term trend is changing from upside to the downside. SHORT on BOUNCE is our trading strategy for the coming days.

ESU9 DAILY Chart



5. TRADING STRATEGY FOR June 17, 2009

We had a second declining day yesterday. Today we may see ES makes a continuation down move in the early morning after CPI report, and bounce up later in the afternoon. But bounce won't last very long. More lower moves should be expected in the following day. Intraday short timeframe has a support level 896-893 range. If this range can be held up early morning, bounce up to 906.25 and 912.75 area should be expected.

ESU9 INTRADAY



INTRADAY SCALPING NUMBERS

	Very Aggressive	Aggressive	Conservative
Sell level	913.25-912.75	921.50-923.25	940.75-941.75
Buy level	896.50-898.50	892.75-890.00	876.00-879.00

6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

925.78	+2/8
923.83	+1/8
921.88	8/8
919.92	7/8
917.97	6/8
916.02	5/8
914.06	4/8
912.11	3/8
910.16	2/8
908.20	1/8
906.25	0/8
904.30	-1/8
902.34	-2/8

Up (Interval=3.91)

945.31	+2/8
941.41	+1/8
937.50	8/8
933.59	7/8
929.69	6/8
925.78	5/8
921.88	4/8
917.97	3/8
914.06	2/8
910.16	1/8
906.25	0/8
902.34	-1/8
898.44	-2/8

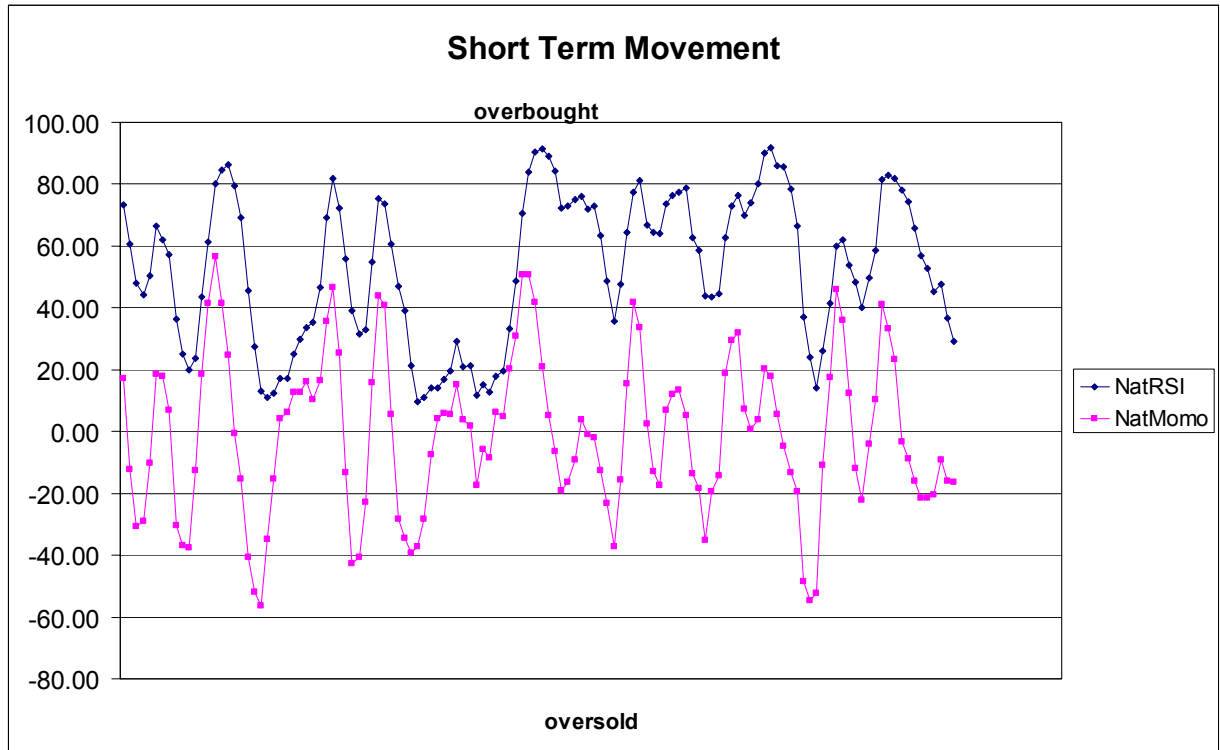
Down (Interval=3.91)

914.06	+2/8
910.16	+1/8
906.25	8/8
902.34	7/8
898.44	6/8
894.53	5/8
890.63	4/8
886.72	3/8
882.81	2/8
878.91	1/8
875.00	0/8
871.09	-1/8
867.19	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	913.25-912.75	915.75-916.25
Central line	908.00	
	902.25-900.50	892.75-895.25
	1 st Buy level	2 nd Buy level

8. SHORT TERM SENTIMENT



9. WEEKLY ECONOMIC REPORTS

(<http://www.briefing.com/Investor/Public/Calendars/EconomicCalendar.htm>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jun 17	08:30	Core CPI	May	NA	0.1%	0.3%	
Jun 17	08:30	CPI	May	NA	-0.9%	-0.7%	
Jun 17	08:30	Current Account Balance	Q1	NA	-\$85.0B	-\$132.8B	
Jun 17	10:30	Crude Inventories	06/12	NA	NA	-4.38M	
Jun 18	08:30	Initial Claims	06/13	NA	610K	601K	
Jun 18	10:00	Leading Indicators	May	NA	0.9%	1.0%	
Jun 18	10:00	Philadelphia Fed	Jun	NA	-17.0	-22.6	